

REPORT TO: EXECUTIVE MAYOR

1. ITEM NUMBER

2. SUBJECT

FINANCIAL MONITORING REPORT: MARCH 2023

ONDERWERP

FINANSIËLE MONITERINGSVERSLAG: MAART 2023

ISIHLOKO

INGXELO ENGOKUBEK'ILISO KWEZEMALI: EYOKWINDLA 2023

(J2797)

3. DELEGATED AUTHORITY

In terms of delegation

This report is for **FOR NOTING BY**

☒ **Committee name** : Finance

☐ The Executive Mayor together with the Mayoral Committee (MAYCO)

☐ Council

☒ **The Executive Mayor**

4. DISCUSSION

Council's monthly Financial Monitoring Report (FMR) provides a monthly update on indicators critical to the organisation's viability and serves as an early warning indicator where remedial action is required. The report is submitted in terms of relevant legislation.

The budget statement report and supporting tables of the City and its municipal entities represent the financial position of the abovementioned indicators as at 31 March 2023.

4.1. Financial Implications ☒ None ☐ Opex ☐ Capex
☐ Capex: New Projects
☐ Capex: Existing projects requiring additional funding
☐ Capex: Existing projects with no Additional funding requirements

4.2. Policy and Strategy ☐ Yes ☒ No

4.3. Legislative Vetting ☐ Yes ☒ No

4.4. Legal Implications ☒ Yes ☐ No

4.5. Staff Implications ☐ Yes ☒ No

4.6. Risk Implications ☐ Yes The risks for approving and/or not approving the recommendations are listed below:

☐ No Report is for decision and has no risk implications.

☒ No Report is for noting only and has no risk implications.

POPIA Compliance ☒ Yes It is confirmed that this report has been checked and considered for POPIA compliance.

5 RECOMMENDATIONS

- a) It is recommended that the Financial Monitoring Report for the period ending 31 March 2023 be noted and referred to MayCo Members and EMT for remedial action, where required.
- b) It be noted that any saving on the various expenditure items will be set aside to address a shortfall on post-retirement medical aid provision, leave provision or other staff benefits, which are dependent on actuarial valuations and need to be topped up as such at year-end.

AANBEVELING

- a) Daar kennis geneem word van die finansiële moniteringsverslag vir die tydperk wat op 31 Maart 2023 ten einde geloop het, en die verslag verwys word na die lede van die burgemeesterskomitee en die uitvoerendebestuurspan (EMT) vir regstellende optrede waar nodig.
- b) Daarvan kennis geneem word dat enige besparing op die verskillende bestedingsitems opsygesit sal word om voorsiening te maak vir 'n tekort in die voorsiening vir mediese hulp na aftrede, verlof- of ander personeelvoordele, wat van aktuariële waardasies afhang en gevolglik aan die einde van die jaar aangevul moet word.

ISINDULULO

- a) Kundululwe ukuba makuqwalaselwe iNgxelo engokuBek' iLiso kwezeMali yesithuba esiphele ngomhla wama- 31 eyoKwindla 2023 ize idluliselwe kumaLungu e-Mayco nakwi-EMT ukwenzela inyathelo lolungiso, apho kuyimfuneko.
- b) Kufuneka kuqatshelwe ukuba naluphi na ulondolozo lwemali kwimibandela yenkcitho eyahlukeneyo, luyakuthi lubekelwe bucala ukuze luphendule intsilelo ngokujoliswe kobonelelo loncedo lwezamayeza kwabo sele bedla umhlalaphantsi, ubonelelo ngekhentu okanye nezinye izibonelelo zoncedo kubasebenzi, apho kuxhomekeke kwezoqingqo-maxabiso ngokusemngciphekweni nemfuneko yokuba zongezwe njengoko zinjalo, ekupheleni konyaka.

ANNEXURES

Annexure A: Section 71 monthly budget statement

Annexure B: Section 71(1)(d) - Original Budget vs Actual expenditure per vote - Capital

Annexure C: Section 71(1)(c) - Actual expenditure per vote split charge in/out (year-to-date)

FOR FURTHER DETAILS CONTACT

NAME	CARL STROUD	CONTACT NUMBER	082 922 8990
E-MAIL ADDRESS	CARLWILLIAM.STROUD@CAPETOWN.GOV.ZA		
DIRECTORATE	FINANCE	FILE REF No	001
SIGNATURE : DIRECTOR			

CHIEF FINANCIAL OFFICER

NAME	KEVIN JACOBY	COMMENT:
DATE		
SIGNATURE		

The ED's signature represents support for report content and confirms POPIA compliance.

MAYORAL COMMITTEE MEMBER

NAME	CLLR SISEKO MBANDEZI	COMMENT:
DATE		
SIGNATURE		

LEGAL COMPLIANCE

☐ REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION.

☐ NON-COMPLIANT

NAME

COMMENT:

DATE

SIGNATURE

EXECUTIVE MAYOR

NAME

GEORDIN HILL-LEWIS

COMMENT:

DATE

SIGNATURE

Making progress possible. Together.



CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE A

FINANCIAL MONITORING REPORT

MARCH 2023

EXECUTIVE SUMMARY: CITY OF CAPE TOWN	3
KEY DATA: CITY OF CAPE TOWN	5
BUDGET PERFORMANCE ANALYSIS	16
 IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN	 41
Table C1: Monthly Budget Statement Summary	41
Table C2: Monthly Budget Statement - Financial Performance (standard classification)	42
Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)	43
Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)	44
Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)	45
Table C6: Monthly Budget Statement - Financial Position	46
Table C7: Monthly Budget Statement - Cash Flow	47
Material variance explanations for corporate performance for Quarter 3 of 2023	48
 SUPPORTING DOCUMENTATION: CITY OF CAPE TOWN	 50
 CONSOLIDATED IN-YEAR BUDGET STATEMENT TABLES	 100
Consolidated Table C1 Monthly Budget Statement Summary	100
Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)	101
Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)	102
Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)	103
Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)	104
Consolidated Table C6 Monthly Budget Statement - Financial Position	105
Consolidated Table C7 Monthly Budget Statement - Cash Flow	106

**IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN
INTERNATIONAL CONVENTION CENTRE.....107**

Table F1 Monthly Budget Statement Summary 107

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)108

Table F3 Monthly Budget Statement – Capital expenditure.....109

Table F4 Monthly Budget Statement – Financial Position 110

Table F5 Monthly Budget Statement – Cash Flow 111

**IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN
STADIUM 117**

Table F1 Monthly Budget Statement Summary 117

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)118

Table F4 Monthly Budget Statement – Financial Position 119

Table F5 Monthly Budget Statement – Cash Flow 120

MUNICIPAL MANAGER QUALITY CERTIFICATION.....124

EXECUTIVE SUMMARY: CITY OF CAPE TOWN

BACKGROUND

Section 71 of the MFMA states:

“The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality’s budget reflecting the following particulars for the month and for the financial year up to the end of that month: ...”.

Regulation 28 of the MBRR states:

“The In Year Report of a municipality must be in the format specified as per Schedule C and include all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Municipal Finance Management Act”.

FINANCIAL MONITORING REPORT FOR THE PERIOD ENDING 31 MARCH 2023 (COMPARATIVE STATEMENT REPORT)

The purpose of the Financial Monitoring Report (FMR) is to comply with Section 71 of the Municipal Finance Management Act (MFMA), and Regulation 28 of the Municipal Budget and Reporting Regulations (MBRR).

The report sets out the financial particulars in the format prescribed by the MFMA and the MBRR. It also provides a high level overview of the organisation’s financial viability and sustainability.

KEY DATA: CITY OF CAPE TOWN (PAGE 5 - 40)

This section of the report includes certain Key Financial Performance Indicators for the City.

IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN (PAGE 41 – 47)

This section provides the City's key tables in the format prescribed by the MBRR.

- **Table C1 (Page 41)** provides a high level summation of the operating and capital budgets, actuals to date, financial position and cash flow.
- **Table C2 (Pages 42)** is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.
- **Table C3 (Pages 43)** shows budgeted financial performance in relation to the revenue and expenditure as well as the operating surplus or deficit.
- **Table C4 (Page 44)** is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.
- **Table C5 (Pages 45)** reflects the capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from national and provincial departments.
- **Table C6 (Page 46)** reflects the performance to date in relation to the financial position of the municipality.
- **Table C7 (Page 47)** indicates the cash flow position and cash/cash equivalents.

IN YEAR BUDGET STATEMENT SUPPORTING TABLES: CITY OF CAPE TOWN (PAGE 50 – 98)

This section provides the City's supporting tables in the format prescribed by the MBRR.

IN YEAR BUDGET STATEMENT TABLES: CONSOLIDATED TABLES (PAGE 100 – 106)

This section provides the consolidated financial results of the City and its entities in the prescribed tables as per the MBRR.

IN YEAR BUDGET STATEMENT TABLES: ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE (CTICC) (PAGE 107 – 116)

The CTICC's financial particulars are provided in the prescribed MBRR tables.

IN YEAR BUDGET STATEMENT TABLES: ENTITY - CAPE TOWN STADIUM (CTS) (PAGE 117 – 123)

The CTS's financial particulars are provided in the prescribed MBRR tables.

KEY DATA: CITY OF CAPE TOWN**OPERATING BUDGET**

Operating Budget	Budget 2022/23	YearTD budget 2022/23	YearTD actual 2022/23	YTD variance	Full Year Forecast
Total Revenue ¹ (R'Thousands)	53 810 263	40 972 864	41 347 866	375 002	54 065 633
Total Expenditure ¹ (R'Thousands)	54 488 185	37 184 597	36 192 639	(991 958)	53 516 886
Surplus/(Deficit) ¹ (excl. capital transfers and contributions)	(677 922)	3 788 266	5 155 226	1 366 960	548 746

CAPITAL BUDGET

Capital Budget	Budget 2022/23	YearTD budget 2022/23	YearTD actual 2022/23	YTD variance	Full Year Forecast
Total Capital Expenditure (R'Thousands)	7 744 575	3 755 739	3 560 442	(195 297)	7 362 015

FINANCIAL POSITION

Working Capital	Audited Outcome 2021/22	Original Budget 2022/23	Adjusted budget 2022/23	YearTD actual
Cost coverage ratio³ Cash and investments at period end less restricted cash/Monthly operating Expenditure	1.8:1	-	-	2.0:1
Liquidity Current Ratio (Current assets/current liabilities) ⁴	1.6	1.4	1.6	2.0
Borrowing Capital Charges to Operating Expenditure (Interest & principal paid/Operating Expenditure) ⁵	2.3%	4.3%	3.9%	2.3%
Borrowed funding of 'own' capital expenditure (Borrowings/Capital expenditure excl. transfers and grants) ⁶	26.7%	38.2%	36.7%	33.5%
Financial Position (R'Thousands)⁷ Total Assets	81 865 292	82 851 621	84 531 397	85 864 782
Total Liabilities	23 844 591	24 744 710	25 011 162	21 747 075
Cash Flow (R'Thousands) Cash/cash equivalents at month/year end	8 295 143	6 021 524	7 453 822	11 104 114

- **Cost coverage ratio³**

This ratio indicates a municipality's ability to meet at least its monthly fixed operating commitments from cash and short-term investment without collecting any additional revenue during that period.

The ratio outcome for the period under review is 2.0 and falls within the National Treasury norm of 1-3 months (MFMA Circular 71).

- **Current Ratio⁴**

This ratio assess a municipality's ability to pay back its short-term liabilities (debt and payables) with its short-term assets (cash, inventory and receivables). A ratio above one indicates that the municipality would be able to pay all its current or short-term obligations if they fall due at any specific point.

The year-to-date ratio outcome of 2.0 shows that the City has sufficient cash to meet its short-term financial obligations as it falls within the National Treasury norm of 1.5 to 2:1 (MFMA Circular 71).

- **Capital Charges to Operating Expenditure⁵**

This ratio indicates the cost required to service the borrowing of a municipality. It assesses the borrowing or payment obligation expressed as a percentage of total operating expenditure.

The year-to-date ratio outcome is 2.3% and is below the National Treasury norm of 6% to 8% (MFMA Circular 71). This is as a result of the City's borrowing strategy.

- **Borrowed funding of 'own' Capital Expenditure⁶**

The ratio indicates the extent of capital expenditure being financed from borrowed funding compared to own and other funding sources, excluding transfers and grant funded expenditure.

The year-to-date outcome is 33.5%, and is budgeted at 36.7% for the current financial year.

- **Financial Position⁷**

Movements on the operating- and capital budget will impact on the financial position. Underspending on the capital budget will, for instance, lead to the property, plant and equipment result being less than budget. As such the outcome and related reasons for variances in the operating- and capital budget forms a critical link in determining the variance on the financial position of a municipality. The final outcomes for the financial position will only be known once year-end transactions have been finalised.

- **Cash Flow**

Cash and cash equivalents amount to R11 104 million as at 31 March 2023. This positive cash position has been maintained since the previous financial year. The funds are invested in compliance with the MFMA and City's Cash Management and Investment policy.

DEBTORS

Debt management is carried out in terms of the City's Credit Control and Debt Collection Bylaw and Policy. Outstanding debtors per category are reflected in the table below.

Debtors R Thousands	Current - 0 to 30 days	31-60 Days	61 days and over	TOTAL
Water	403 236	99 735	2 044 432	2 547 402
Electricity	651 456	42 248	730 240	1 423 944
Rates	774 760	126 963	1 423 747	2 325 470
Sewerage	218 609	49 420	792 820	1 060 849
Refuse	116 884	28 409	584 322	729 615

The 12-months moving average YTD collection ratio (reflected in the table below) is for the period April 2022 to March 2023 and therefore reflects a more favourable 12-months position.

The monthly collection ratio per service (reflected in the table below) is a more accurate reflection of the City's current collection ratio for property rates, electricity, water, sewerage and refuse, bearing in mind that this calculation is based on MFMA Circular 71, which takes the opening and closing balances, billing, write offs etc. into account.

Debtors Collection Rate % ^a	Previous year 2021/22	Current year 2022/23 (Interim ratios)	12 Months moving average YTD collection ratio (Interim ratios)	Monthly Collection Ratio per Service
Electricity	97.17%	98.96%	97.45%	118.19%
Water	90.19%	90.71%	89.93%	103.25%
Sewerage	95.08%	94.24%	94.42%	105.47%
Refuse	93.12%	91.76%	92.23%	95.58%
Rates	97.71%	97.36%	97.99%	107.79%
Other	98.37%	91.16%	93.63%	89.33%

^a12 Months Collection Ratio. Calculated in to National Treasury Circular 71.

The overall collection ratio results for March 2023 are reflected in the table below:

Overall Collection Ratio	
Period	Current year
12 Months	97.01%
6 Months	97.10%
3 Months	96.56%
Monthly	108.62%

The 12 Months Moving Average Payment Ratio (as per the above table) for the 12 months ended 31 March 2023 is 97.01%.

HUMAN RESOURCES

Human Resources	Audited Outcome 2021/22	Original Budget 2022/23	Adjusted Budget 2022/23	YearTD actual 2022/23
Employee and Councillor remuneration (R'Thousands)	15 421 068	17 499 069	17 464 715	12 126 177
Employee Costs (Employee costs/Total Revenue - capital revenue)	29.5%	32.5%	32.1%	29.0%
Total Cost of Overtime (R'Thousands)	963 851	864 989	1 022 749	774 355

Employee related costs are influenced by ongoing terminations, the turnaround time of filling vacancies and the internal filling of vacancies.

Details on senior managers' remuneration and the remuneration of other municipal staff can be found in *Table SC8 Monthly Budget Statement - councillor and staff benefits* on page 87.

STAFF COMPLEMENT

Municipal Employees (numbers)	As at 30 June 2022	Original Budget 2022/23	March 2023
Filled posts - Permanent	27 784	27 845	28 405
Filled posts - Temporary	1 618	2 483	1 954
Vacant posts - Permanent	3 763	3 844	3 571
	33 165	34 172	33 930

Municipal Councillors (numbers)	As at 30 June 2022	Original Budget 2022/23	March 2023
Municipal Councillors	231	231	230
Municipal Councillors - Vacancies	-	-	1
	231	231	231

The City had 3571 vacancies as at 31 March 2023; 7354 positions were filled (1769 internal, 816 external, 1354 rehire, and 3415 EPWP), with 1204 terminations processed since the start of the financial year. Filling of vacancies is ongoing and seasonal staff are appointed as and when required.

The table below shows the number and value of vacancies per directorate for the period under review.

Analysis on Vacant Posts							
DIRECTORATE	February 2023		March 2023				Comment on Movement between current month and previous month
	No Of Posts	Value	No Of Posts	Value	% of Posts Filled	Vacancy Rate	
Community Services and Health	447	131 162 221	471	R 138 872 651	92.32%	7.68%	The movement of the number of posts between February 2023 and March 2023 is as a result of: - 95 terminations (42 resignations & 53 other); - 50 external appointments; and - 21 internal appointments. Action to reduce number of vacant posts: Departments have weekly/bi-weekly recruitment and selection (R&S) update meetings to track and ensure movement on the R&S processes and to prioritise vacancies nine months and older.
Corporate Services	318	138 321 341	341	R 151 115 369	91.16%	8.84%	The movement in the number of posts between February 2023 and March 2023 is as a result of: - 144 terminations/resignations; and - 121 external appointments (including re-hire) Action to reduce number of vacant posts: - The need for two professional officers has been identified as a permanent resource for the Directorate to boost capacity with Corporate R&S. Funding to create these posts still needs to be identified. - A process has been initiated for students to be appointed to assist all HR practitioners in the R&S space. This will allow the HR practitioners to focus on the high level processes while the students assist with the administration. - Corporate HR has a vacancy mitigation strategy and plan in place aimed at reducing the vacancy rate and turnaround times for filling vacancies, which is a multi-layered approach.

Table continues on next page.

Analysis on Vacant Posts							
DIRECTORATE	February 2023		March 2023				Comment on Movement between current month and previous month
	No Of Posts	Value	No Of Posts	Value	% of Posts Filled	Vacancy Rate	
Economic Growth	50	23 868 603	50	R 23 529 175	87.11%	12.89%	The movement in the number of posts between February 2023 and March 2023 is as a result of: - 1 external appointment; and - 1 new creation. Action to reduce number of vacant posts: The filling of vacancies remains a high priority within the Directorate. Action is being taken to ensure that all stakeholders contribute to addressing the vacancy rate. These actions include regular meetings with the R&S team on directorate level and the HRBP, recruitment plan for each vacancy, check-ins between line and HRBP etc.
Energy	307	108 732 079	303	R 106 622 927	89.80%	10.20%	The movement in the number of posts between February 2023 and March 2023 is as a result of: - 13 terminations/resignations; - 10 internal appointments; and - 7 external appointments. Action to reduce number of posts: Departments have weekly/bi-weekly R&S update meetings to track and ensure movement on the R&S processes and to prioritise vacancies nine months or older.
Finance	169	62 152 206	173	R 63 162 508	90.58%	9.42%	The movement in the number of posts between February 2023 and March 2023 is as a result of: - 2 terminations/resignations; and - 2 new creations. Action to reduce number of vacant posts: - Parallel interviews are held on a weekly basis. The focus is mostly on the predicted consequential bulk vacancies caused by internal promotions. - Commencement of R&S process occurs prior to the date of retirement to prevent delays in filling vacancies.

Table continues on next page.

Analysis on Vacant Posts							
DIRECTORATE	February 2023		March 2023				Comment on Movement between current month and previous month
	No Of Posts	Value	No Of Posts	Value	% of Posts Filled	Vacancy Rate	
Future Planning and Resilience	69	35 218 149	69	R 34 204 929	79.08%	20.92%	The movement in the number of posts between February 2023 and March 2023 is as a result of: There was no movement in the number of vacancies as the majority of appointments were internal staff which resulted in consequential vacancies within the Directorate. Action to reduce number of vacant posts: - The bulk recruitment process for clerks is currently at the Notice of Appointment (NoA) stage; appointments will be made effective 1 April 2023. - An additional six external appointments are in the pipeline for April 2023, three for May 2023 and one for June 2023. - The R&S process is closely monitored and tracked in order to ensure that delays are addressed.
Human Settlements	105	42 030 112	108	R 42 559 434	93.56%	6.44%	The movement in the number of posts between February 2023 and March 2023 is as a result of: - 3 terminations/resignations; - 7 external appointments; and - 7 new creations. Action to reduce number of vacant posts: - Focussed attention on positions older than 2 years through headhunting, shortlist reviews and LinkedIn leads. - Grouping bulk positions and using adverts and applications received (bulk posts) in other directorates to shorten placement time. For individual posts – line will do assessments before adverts close. - Bi-weekly R&S engagement to discuss strategy to fill and progress to fast track.
Office of the City Manager	42	20 486 536	41	R 19 556 563	92.02%	7.98%	The movement in the number of posts between February 2023 and March 2023 is as a result of: - 4 terminations/resignations; and - 5 appointments. Action to reduce number of vacant posts: - R&S processes are underway to fill a number of posts. - Business Improvement Project completed and the outcome thereof will impact the filling of positions in future months.

Table continues on next page.

Analysis on Vacant Posts							
DIRECTORATE	February 2023		March 2023				Comment on Movement between current month and previous month
	No Of Posts	Value	No Of Posts	Value	% of Posts Filled	Vacancy Rate	
Safety and Security	611	189 264 571	601	R 190 947 979	91.39%	8.61%	The movement in the number of posts between February 2023 and March 2023 is as a result of: - 10 terminations/resignations; and - 20 appointments. Action to reduce number of vacant posts: All vacancies 1 year and older are being project managed as per instruction from the Executive Director. Furthermore, the City Manager has given approval for advancement into vacant promotion/supervisory positions. This in effect will be a restrictive competitive internal process without the lengthy laborious advertising of positions where there are sufficient internal suitably qualified staff and will significantly reduce the turnaround time in the filling of vacancies.
Spatial Planning & Environment	94	38 831 948	103	R 42 394 675	90.14%	9.86%	The movement in the number of posts between February 2023 and March 2023 is as a result of: - 10 resignations; - 2 new creations; and - 3 appointments. Action to reduce number of vacant posts: - Labour brokers to assist with capacity constraints in the Corporate HR (Strategic Staffing) space have been appointed. - The Directorate further strives to create R&S processes to facilitate pipelining of position-ready candidates per job segment where appropriate.
Urban Mobility	249	80 758 989	224	R 75 518 680	89.45%	10.55%	The movement in the number of posts between February 2023 and March 2023 is as a result of: - 5 terminations/resignations; - 33 external appointments (including from other directorates); and - 3 new positions created. Action to reduce number of posts: - Two labour broker staff members (a Professional Officer & an Assistant Professional Officer) were appointed to fast track the filling of posts. - Monthly meetings are held with Corporate HR, R&S, and constant liaison are made with the directorate's Departmental Support Services Managers to follow up on outstanding vacancy-related matters.

Table continues on next page.

Analysis on Vacant Posts							
DIRECTORATE	February 2023		March 2023				Comment on Movement between current month and previous month
	No Of Posts	Value	No Of Posts	Value	% of Posts Filled	Vacancy Rate	
Urban Waste management	304	98 444 650	324	R 103 498 149	92.21%	7.79%	The movement in the number of posts between February 2023 and March 2023 is as a result of: - 20 appointments; and - 20 vacancies. Action to reduce number of posts: The Directorate has implemented a Vacancy Filling Fast Track Project with the aim of reducing the current vacancy rate. The project includes the streamlining of R&S processes with specific focus on the following: - Adopting a monthly planner for bulk vacancies; - Generating pools of competent candidates for certain designations so that a NoA can be run when positions become vacant; - Weekly vacancy tracker to ensure that vacancies are moving in the R&S process; - Utilisation of databases (e.g. clerks, workers, operational supervisor, drivers etc.); - e-Recruitment and questionnaire report; - Piggy-backing (internal and external); - Head hunting; and - Early advertising.

Table continues on next page.

Analysis on Vacant Posts							
DIRECTORATE	February 2023		March 2023				Comment on Movement between current month and previous month
	No Of Posts	Value	No Of Posts	Value	% of Posts Filled	Vacancy Rate	
Water and Sanitation	810	262 662 054	763	R 248 529 844	88.59%	11.41%	The movement in the number of posts between February 2023 and March 2023 is as a result of: - 2 terminations/resignations; - 5 external appointments; and - 21 new creations. Action to reduce number of vacant posts: The directorate has implemented a Vacancy filling Fast Track Project with the aim of reducing the current vacancy rate. The project includes the streamlining of R&S processes with specific focus on the following: - Adopting a monthly planner for bulk vacancies; - Generating pools of competent candidates for certain designations so that a NoA can be run when positions become vacant; - Weekly Vacancy tracker to ensure that vacancies are moving in the R&S process; - Focus on external advertising in order to manage consequential fills and to also attract a bigger pool of applicants; - Suspension of certain non-mandatory technical assessments in order to fast track the R&S process; and - Augmentation of the R&S capacity.
	3 575	R 1 231 933 458	3571	R 1 240 512 881	90.77%	9.23%	

The table below shows the number of posts per T-grade level per directorate.

Directorate	Number of posts per T-Grade						
	T1 -T5	T6 -T9	T10 -T13	T14 - T16	T17 -T18	T19 - T21	Total
Community Services & Health	195	137	117	21	0	1	471
Corporate Services	49	53	126	97	11	5	341
Economic Growth	7	6	17	15	4	1	50
Energy	112	69	83	32	5	2	303
Finance	63	33	44	30	2	1	173
Future Planning & Resilience	13	2	17	32	5	0	69
Human Settlements	25	25	35	20	2	1	108
Office of the City Manager	5	1	17	15	3	0	41
Safety And Security	94	351	115	37	2	2	601
Spatial Planning And Environment	15	14	53	17	3	1	103
Urban Mobility	84	60	43	30	3	4	224
Urban Waste Management	121	130	47	19	4	3	324
Water & Sanitation	290	224	172	69	7	1	763
Total	1073	1105	886	434	51	22	3571

The table below provides an age analysis of vacancies per directorate.

DIRECTORATE	Less Than 6 Months	6 to 12 Months	1 to 2 Years	More Than 2 Years	Grand Total
Community Services and Health	281	143	36	11	471
Corporate Services	168	97	63	13	341
Economic Growth	20	19	9	2	50
Energy	143	91	35	34	303
Finance	124	37	10	2	173
Future Planning and Resilience	46	18	5	0	69
Human Settlements	37	37	23	11	108
Office of the City Manager	20	10	10	1	41
Safety and Security	232	320	47	2	601
Spatial Planning and Environment	49	37	11	6	103
Urban Mobility	118	75	25	6	224
Urban Waste management	166	80	47	31	324
Water and Sanitation	377	238	119	29	763
Grand Total	1 781	1 202	440	148	3 571

BUDGET PERFORMANCE ANALYSIS**OPERATING REVENUE AND EXPENDITURE****Summary Statement of Financial Performance**

Description	Original Budget 2022/23	Adjusted Budget 2022/23	YearTD actual 2022/23	YearTD budget 2022/23	YTD variance
R'Thousands					
Total Revenue (excluding capital transfers and contributions)	53 285 975	53 810 263	41 347 866	40 972 864	375 002
Total Expenditure	53 797 051	54 488 185	36 192 639	37 184 597	(991 958)
Surplus/(Deficit)	(511 076)	(677 922)	5 155 226	3 788 266	1 366 960

Continuous identification of under-/over expenditure is taking place and communicated to line thereby affording line the opportunity to redirect potential savings to other needy/priority areas in their areas of responsibility.

Virementation of funds to prevent unauthorised expenditure is done on a regular basis.

Any instances of apparent non-compliance are addressed by the relevant finance officials.

REVENUE**Main revenue sources for 2022/23**

Description	Budget Year 2022/23						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Revenue By Source							
Property rates	11 519 486	11 519 486	8 589 177	8 639 746	(50 569)	-0.6%	11 519 486
Service charges - electricity revenue	17 241 469	17 241 469	12 483 194	12 847 804	(364 610)	-2.8%	17 041 469
Service charges - water revenue	3 928 012	3 984 368	3 008 342	2 999 324	9 019	0.3%	3 984 368
Service charges - sanitation revenue	2 014 506	2 048 465	1 542 565	1 559 594	(17 029)	-1.1%	2 048 535
Service charges - refuse revenue	1 381 241	1 352 423	984 005	1 002 352	(18 348)	-1.8%	1 312 000
Rental of facilities and equipment	389 180	388 808	315 478	293 447	22 030	7.5%	388 937
Interest earned - external investments	1 118 566	1 263 260	1 005 814	942 760	63 054	6.7%	1 263 260
Interest earned - outstanding debtors	367 515	352 054	306 836	263 444	43 392	16.5%	352 517
Fines, penalties and forfeits	1 262 193	1 358 709	1 532 072	856 325	675 747	78.9%	1 775 884
Licences and permits	73 251	73 251	32 953	37 325	(4 372)	-11.7%	73 276
Agency services	271 616	271 616	211 161	203 414	7 746	3.8%	271 616
Transfers and subsidies	6 260 172	6 309 759	5 104 940	5 266 392	(161 452)	-3.1%	6 309 762
Other revenue	3 466 403	3 555 498	3 464 887	3 321 549	143 338	4.3%	3 556 072
Gains	3 992 365	4 091 097	2 766 443	2 739 386	27 057	1.0%	4 168 450
Total Revenue (excluding capital transfers and contributions)	53 285 975	53 810 263	41 347 866	40 972 864	375 002	0.9%	54 065 633

Reasons for major over-/under-recovery per revenue source

- **Service charges - electricity revenue (R364,6 million under)**

The under-recovery is mainly due to the cumulate effect of load shedding over the last few months resulting in a significant reduction in electricity sales as well as the newly introduced Time-of-Use tariffs and the seasonal fluctuations in these tariffs, in particular the winter tariffs.

- **Fines, penalties and forfeits (R675,7 million over)**

The variance is mainly on Traffic Fines as a result of more than planned traffic fines issued to date.

- **Transfers and subsidies (R161,5 million under)**

Under-recovery reflects in the following directorates:

- Community Services & Health, due to slower than expected spending on provincial health grant to date.
- Human Settlements, mainly on:
 - Grants and Subsidies (Provincial), on the following projects:
 - Gugulethu & Harare Infill Housing projects, Greenville Housing Ph4 project and Valhalla Park Integrated Housing projects, due to outstanding invoices for the month under review;
 - Housing - Disaster Fund, due to a prior-year correction, which was required as a result of expenditure incurred against the grant-funded project instead of City funds; and
 - Pook se Bos, where a Section 116 (3) process is underway to amend the contract to allow for the new subsidy quantum adjustment to be applied to the project.
 - Grants and Subsidies (National), against the following projects:
 - Informal Community Survey, where the replacement tender for Contract 149S/2018/19, which expired on 30 June 2022, is transversal and has not been finalised yet due to delays in appointing surveying consultants;
 - Dido Valley (Luyolo), due to initial delays in commencement of the project; and
 - Fire Disaster Housing project, due to outstanding invoices for the month under review.
- Safety & Security, due to unprocessed LEAP recoveries for the period under review.
- Urban Waste Management, due to initial delays in the appointment of EPWP members as per quota requirement.
- Urban Mobility, due to:
 - Some unfilled grant-funded contract vacancies;
 - Slower than anticipated progress on the Automated Fare Collection system as well as outstanding invoices;
 - An appeal against the tender for the Public Transport Monitoring Project resulting in delayed implementation; and
 - Savings on the Comprehensive Integrated Transport Plan (CITP) as a result of less time spent on some of the tasks.

- **Other Revenue (R143,3 million over)**

The over-recovery reflects mainly against:

- Development Levies, where development applications are higher than anticipated to date.
- Recoveries of Operational Expenditure, due to the recovery of unplanned legal costs where court rulings were in favour of the City, and the R20 million recovery relating to a settlement from contractors who built the Cape Town Stadium.

Reasons for variances on revenue by source can be found in *Table SC1: Material variance explanations for revenue by source* on page 50.

Reasons for variances on revenue by vote can be found in *Table SC1: Material variance explanations for revenue by vote* on page 53.

EXPENDITURE

Main expenditure types for 2022/23

Description R thousands	Budget Year 2022/23						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Expenditure By Type							
Employee related costs	17 322 936	17 283 595	11 998 612	12 342 932	(344 320)	-2.8%	17 079 906
Remuneration of councillors	176 133	181 120	127 565	135 840	(8 275)	-6.1%	181 120
Debt impairment	2 316 909	2 473 077	1 714 800	1 712 583	2 217	0.1%	2 469 051
Depreciation & asset impairment	3 208 222	3 270 102	2 393 123	2 435 179	(42 056)	-1.7%	3 258 792
Finance charges	862 999	751 615	525 324	534 162	(8 838)	-1.7%	753 132
Bulk purchases - electricity	12 350 900	12 350 900	7 899 348	8 390 957	(491 609)	-5.9%	11 908 569
Inventory consumed	5 214 790	5 561 081	3 783 463	3 694 992	88 471	2.4%	5 350 561
Contracted services	8 572 922	8 856 934	5 277 061	5 483 528	(206 467)	-3.8%	8 763 150
Transfers and subsidies	391 480	419 485	244 657	238 532	6 125	2.6%	419 185
Other expenditure	2 927 064	2 863 695	1 911 194	1 889 301	21 893	1.2%	2 856 260
Losses	452 697	476 581	317 492	326 591	(9 099)	-2.8%	477 160
Total Expenditure	53 797 051	54 488 185	36 192 639	37 184 597	(991 958)	-2.7%	53 516 886

Reasons for major over-/under expenditure by type

- **Employee related costs (R344,3 million under)**

Under expenditure is mainly due to:

- The turnaround time in filling vacancies;
- The internal filling of vacancies; and
- Slower than planned implementation of job creation projects (EPWP).

- **Bulk purchases (R491,2 million under)**

The variance is mainly due to the impact of load shedding on electricity consumption resulting in lower than planned purchases to date.

- **Inventory consumed (R88,5 million over)**

Over expenditure reflects against the following subcategories:

- Chemicals, where the cost for alternate chlorine gas is higher than anticipated.
- Fuel (Petrol, Diesel and Oil), due to fuel price fluctuations as well as an increase in demand for diesel as a result of load shedding.
- Pharmaceutical Supplies, due to misalignment of the period budget with actual expenditure trends to date.
- Inventory Consumed - Reticulation Water, where inventory consumed by reticulation customers is higher than anticipated to date.
- R&M Material General & Consumables, due to the high volumes of C3 notifications (service requests) for maintenance of rental units, incorrect posting against City funding instead of grant funding, and increased efforts to address maintenance programme backlogs.

- **Contracted Services (R206,5 million under)**

Under expenditure reflects against the following subcategories:

- Advisory Services - Research and Advisory, due to delays in implementation of aquifer monitoring within the Bulk Water Branch as the tender was cancelled due to high bid prices, and the customer survey by the Water Demand Management Branch that has not been fully finalised resulting in partial payments processed to date.
- G&D Advisory Services - Project Management, due to slower than anticipated progress of the consultants working on the Automated Fare Collection system as well as outstanding invoices for the period under review.
- Legal Costs, where a journal for a prior-year adjustment had to be processed in the current year to correct the misallocation of expenditure in the prior year.
- R&M Contracted Services - Building, due to delays with some projects, outstanding invoices, and erroneous allocation of some expenditure against material consumables within the Human Settlements Directorate. The misalignment of the period budget when compared to the actuals incurred on metro and local road resurfacing maintenance programmes further contributed to the variance.
- G&D Contracted Services - Building, as a result of delays in implementation of a number of projects, and outstanding invoices for the month under review.
- R&M Gardening, due to initial delays in the award of the grass cutting tender.
- R&M Maintenance of Equipment, due to initial delays in the award of the fleet repair and servicing tender as well as a lag in the fleet, plant and accessories refurbishment programme.
- Sewerage Services, due to delays in implementation of the Faecal Sludge Management System at Borchards Quarry WWTW, and delays in the payment of Contract Price Adjustments invoices within the Informal Settlements: Basic Services Branch.
- Refuse Removal, where waste generated by formal properties is currently lower than anticipated.

Reasons for variances on expenditure by type can be found in *Table SC1: Material variance explanations for expenditure by type* on page 71.

Expenditure per vote (directorate)

Vote Description R thousands	Budget Year 2022/23						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Expenditure by Vote							
Vote 1 - Community Services & Health	4 435 579	4 388 653	2 851 258	3 073 111	(221 852)	-7.2%	4 388 653
Vote 2 - Corporate Services	3 399 970	3 222 472	2 388 933	2 223 561	165 371	7.4%	3 222 472
Vote 3 - Economic Growth	634 148	639 084	422 035	419 430	2 606	0.6%	641 425
Vote 4 - Energy	15 266 437	15 313 040	9 884 305	10 548 164	(663 859)	-6.3%	14 823 081
Vote 5 - Finance	3 295 289	3 484 602	2 336 301	2 309 228	27 073	1.2%	3 484 602
Vote 6 - Future Planning & Resilience	490 696	470 010	275 097	272 777	2 320	0.9%	470 010
Vote 7 - Human Settlements	1 545 840	1 598 126	996 171	1 047 159	(50 988)	-4.9%	1 598 126
Vote 8 - Office of the City Manager	472 208	447 763	299 654	312 271	(12 617)	-4.0%	447 763
Vote 9 - Safety & Security	5 166 367	5 385 152	3 470 702	3 423 109	47 593	1.4%	5 385 152
Vote 10 - Spatial Planning & Environment	1 351 630	1 355 928	904 514	923 881	(19 367)	-2.1%	1 355 928
Vote 11 - Urban Mobility	3 848 458	4 042 090	2 608 577	2 693 269	(84 693)	-3.1%	4 042 090
Vote 12 - Urban Waste Management	3 340 398	3 357 866	2 359 407	2 457 180	(97 773)	-4.0%	3 277 605
Vote 13 - Water & Sanitation	10 550 026	10 783 400	7 395 685	7 481 457	(85 773)	-1.1%	10 379 980
Total Expenditure by Vote	53 797 046	54 488 185	36 192 639	37 184 597	(991 958)	-2.7%	53 516 886

Reasons for under expenditure per vote (directorate)

Details on under expenditure by vote can be found in *Table SC1: Material variance explanations for expenditure by vote* on page 58.

Reasons for over expenditure per vote (directorate)

The narrative below provides details of over expenditure within directorates with bottom-line **year-to-date** over expenditure.

- **Corporate Services (R165,4 million over)**

Over expenditure reflects against the following categories:

- Inventory Consumed, mainly on:
 - Fuel (Petrol, Diesel and Fuel oil), due to fuel price fluctuations as well as an increase in demand for diesel as a result of load shedding; and
 - R&M Materials General and Consumables, where the annual servicing of vehicles, and repairs and maintenance of air conditioners at the Lentegeur Sub-Council municipal building is higher than planned to date.
- Contracted services, mainly on:
 - Security Services: Municipality Facilities, as a result of the need for increased security services to avoid illegal occupation and/or damage to City property;
 - Cleaning Costs, due to the higher demand for cleaning services at various City facilities;
 - Building Contractors, where work on buildings were completed earlier than planned; and
 - R&M Contracted Services Building, due to an increase in repairs and maintenance at various facilities (including Bellville and Goodwood libraries) to date.
- Other Expenditure, mainly on:
 - Telecom: Cell Phone additional Call Charges, where invoices for additional call charges are paid by the Corporate Services Directorate and then allocated to the directorates responsible for the costs; and

- Software Licence - Upgrade/Protection, due to the prepayment of SAP licences for the 2023 calendar year as per the enterprise agreement.

- **Economic Growth (R2,6 million over)**

Over expenditure reflects against the following categories:

- Contracted Services - Building Contractors, due to acceleration of building work to address backlogs.
- Transfers and Subsidies, mainly on Grants/Sponsorships, where the payment for the CBD Regeneration project took place earlier than anticipated in order to meet the deliverables as per the project scope.

- **Finance (R27,1 million over)**

Over expenditure reflects against the following categories:

- Contracted Services, mainly on:
 - Legal Cost - Legal Advice and Litigation, due to an increase in motor- and public liability claims received to date; and
 - Security Services: Municipal Facilities, due to misalignment of the period budget and actuals.
- Transfers and subsidies, where the Cape Town Stadium is not generating sufficient revenue to cover its operational expenditure resulting in more grant funding being utilised.
- Other expenditure, mainly on:
 - Motor Claims, due to an increase in motor claims received to date; and
 - Medical Expenses, due to misalignment of the period budget and actuals.
- Losses, as a result of the valuation of financial instruments (e.g. investments), which is not budgeted for but does occur occasionally due to market valuation movements.

- **Future Planning & Resilience (R2,3 million over)**

Over expenditure reflects against the following subcategories within Contracted Services:

- Advisory Services - Research & Advisory, where actual expenditure relating to the procurement of a digital platform is more than planned to date;
- G&D Advisory Services - Research and Advisory, and G&D Professional Services – Architectural, due to misalignment of budget provisions and actual expenditure relating to multidisciplinary professional services; and
- Graphic Designers, due to higher than planned expenditure relating to digital communication services to date.

- **Safety & Security (R47,6 million over)**

Over expenditure reflects against the following categories:

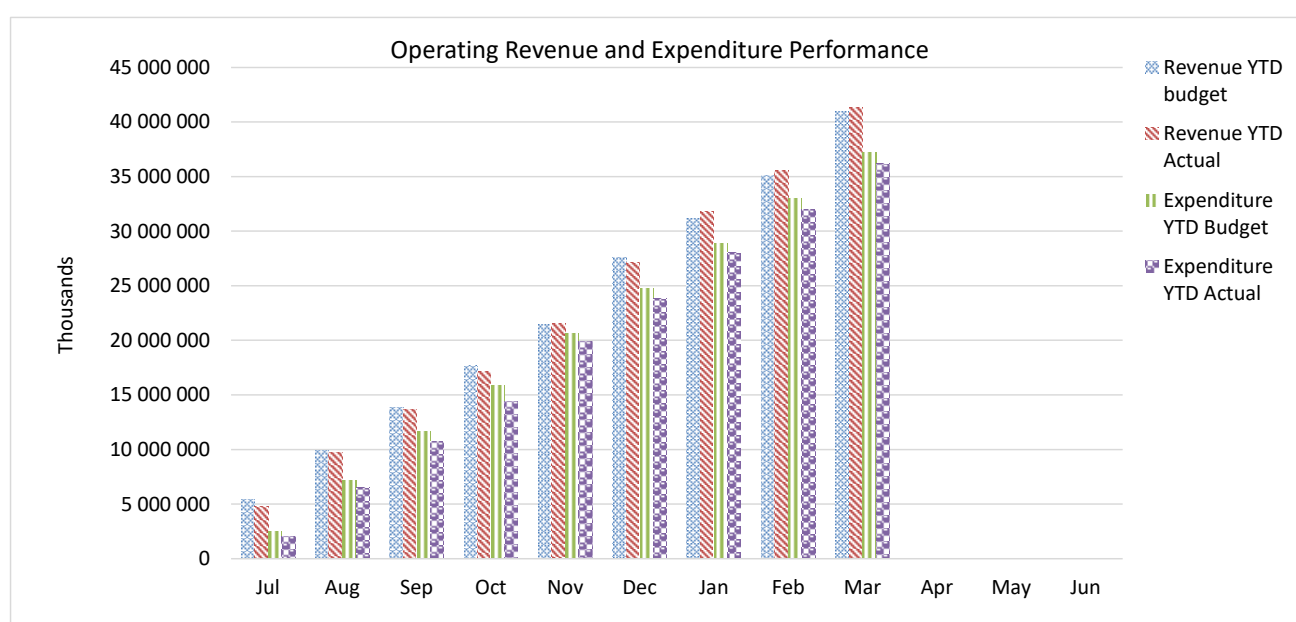
- Employee related costs, mainly against overtime, as a result of an increase in land invasions, an increase in overtime during load shedding as additional law enforcement is required, and during the festive season with the increase in events across the City.
- Contracted Services, mainly on:
 - Security Services, due to an increase in vandalism at various operational and drivers testing centres resulting in higher demand for security; and

- R&M Contracted Services, due to an increase in building works required in respect of roof leakages at Goodwood, Gallows Hill and Atlantis operations and testing centres. Additional repair work was done on lifts, access control and old ducting.
- Other Expenditure: Commission Revenue, where the increase in expenditure is linked to the increase in revenue collections relating to traffic fines.

Details on variances for expenditure by vote can be found in *Table SC1: Material variance explanations for expenditure by vote* on page 58.

Monthly Operating Revenue and Expenditure Performance

The graph below shows the monthly actual operating revenue and expenditure against budget.



CAPITAL EXPENDITURE AND FUNDING**Summary Statement of Capital Budget Performance**

Vote Description R thousands	Budget Year 2022/23						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Total Capital Expenditure	7 507 319	7 744 575	3 560 442	3 755 739	(195 297)	-5.2%	7 362 015
Funded by:							
National Government	2 165 521	2 188 370	1 081 058	1 268 832	(187 775)	-14.8%	2 191 722
Provincial Government	5 492	11 147	4 767	2 620	2 146	81.9%	11 147
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	100 854	95 654	52 509	42 567	9 942	23.4%	95 967
Transfers recognised - capital	2 271 867	2 295 172	1 138 333	1 314 019	(175 686)	-13.4%	2 298 836
Borrowing	2 000 000	2 000 000	812 418	765 817	46 601	6.1%	1 814 912
Internally generated funds	3 235 452	3 449 403	1 609 690	1 675 903	(66 213)	-4.0%	3 248 268
Total Capital Funding	7 507 319	7 744 575	3 560 442	3 755 739	(195 297)	-5.2%	7 362 015

The summary statement of capital budget performance indicates actual capital expenditure of R3 560 million or 45.97% of the current budget.

The year-to-date spend represents 44.45% (R2 422 million) on internally-funded projects and 49.60% (R1 138 million) on externally-funded projects.

Capital budget by municipal vote for 2022/23

Vote Description R thousands	2021/22	Budget Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Vote 1 - Community Services & Health	272 395	244 533	267 938	125 941	158 402	(32 461)	-20.5%	266 334
Vote 2 - Corporate Services	414 336	396 319	443 776	188 688	179 086	9 602	5.4%	439 177
Vote 3 - Economic Growth	32 682	33 748	50 523	17 031	19 462	(2 431)	-12.5%	50 143
Vote 4 - Energy	778 673	1 052 059	1 074 183	682 978	549 744	133 234	24.2%	1 034 485
Vote 5 - Finance	16 290	18 129	30 683	18 594	16 837	1 757	10.4%	30 550
Vote 6 - Future Planning & Resilience	13 717	25 715	26 251	8 616	10 939	(2 323)	-21.2%	26 223
Vote 7 - Human Settlements	892 564	884 428	892 900	484 734	533 083	(48 349)	-9.1%	887 880
Vote 8 - Office of the City Manager	5 961	13 329	7 405	3 756	2 264	1 492	65.9%	7 352
Vote 9 - Safety & Security	192 797	236 735	282 949	123 544	119 683	3 861	3.2%	283 920
Vote 10 - Spatial Planning & Environment	113 932	232 455	258 290	115 658	144 955	(29 297)	-20.2%	260 044
Vote 11 - Urban Mobility	651 164	1 379 126	1 329 677	516 341	592 110	(75 769)	-12.8%	1 206 392
Vote 12 - Urban Waste Management	327 566	647 002	694 253	299 432	309 583	(10 152)	-3.3%	662 632
Vote 13 - Water & Sanitation	1 714 114	2 343 741	2 385 748	975 128	1 119 591	(144 463)	-12.9%	2 206 885
Total Capital Expenditure	5 426 192	7 507 319	7 744 575	3 560 442	3 755 739	(195 297)	-5.2%	7 362 015

Reasons for major YTD over/under expenditure on the capital budget

- **Community Services & Health directorate (R32,4 million under)**

The current negative variance reflects on the following projects:

- National Core Standards Compliance programme, where the process of finalising professional fees for projects is taking longer than anticipated.
- Bloekombos Community Hall Rebuild, where the contractor is on site and progressing as planned. However, the invoice for the reporting period is still outstanding.
- Cemetery expansions, where the report for the acquisition of land for the Metro South-East (MSE) Cemetery has been submitted to the Department of Public Works for approval in order to proceed with the sale. Approval of the report is taking longer than anticipated.
- Development of Legacy Netball Facility FY23, where the upgrade is delayed as a result of the unavailability of term tender 312Q/2021/22.
- Fisantekraal Synthetic Pitch, which is behind schedule due to the unavailability of tender 245Q/2021/22.
- Mfuleni Integrated Recreation Facility, where appointment of professional services is taking longer than anticipated due to the unavailability of term tender 266C/2021/22.
- Elsies River Integrated Recreation Facility, where the process of obtaining quotations for a multi-purpose court via tender 312Q/2021/22 is taking longer than anticipated.
- Community Services & Health: Facility Upgrade FY23, where the invoice for the reporting period was received after month end.

99% spend is forecasted for the projects currently on the budget.

- **Energy directorate (R133,2 million over)**

The variance is mainly as a result of implementation being ahead of schedule due to satisfactory contractor performance, vehicles and accessories delivered earlier than anticipated, and increased customer demand applications for new- and upgraded supplies for the period under review, on the following programmes:

- Morgen Gonde Switching Station;
- Triangle 132kV Upgrade;
- Vehicles Replacement FY23;
- Connection Infrastructure (Quote): East FY23; and
- HV SICAM Replacement.

96% spend is forecasted for the projects currently on the budget.

- **Human Settlements directorate (R48,3 million under)**

The negative variance is mainly on the following projects:

- Land Acquisition FY23, where obtaining the necessary approvals is taking longer than anticipated.
- Informal Settlements Upgrade: Enhanced Basic Services, where construction was delayed due to the late approval of work packages.

- Informal Settlements Upgrade: Airport Precinct Gugulethu, where the project was halted due to interruptions by the construction mafia.

99% spend is forecasted for the projects currently on the budget.

- **Spatial Planning & Environment directorate (R29,3 million under)**

The negative variance reflects on the following programmes/projects:

- Coastal Programme, due to:
 - Earth works on the Fleur Park Project and Fish Hoek Project that were pushed out to mid-April 2023 due to windy conditions;
 - Delays in water- and electricity (Eskom) connections impacting the Table View Beachfront Upgrade;
 - Delays in obtaining the construction permit for Small Bay; and
 - Review of invoices for Seaforth and Fisherman's Lane, which were received after month-end.
- Philippi Fresh Produce Market Refurbishment, where contractors are running slightly behind schedule as a result of supplier materials shortages.
- Reserve Upgrade: Metro South East FY23, where transversal tender 321Q/2020/21 was approved mid-February 2023 with quotes currently being evaluated before orders are placed.
- Bonteheuwel/Bishop Lavis LAPI, where the contractor is on programme and invoices for the reporting period are still being reviewed.

99% spend is forecasted for the projects currently on the budget.

- **Urban Mobility directorate (R75,8 million under)**

The directorate has a net negative variance, which is an accumulation of slower than anticipated expenditure on a number of projects/programmes, the most significant of which are:

- IRT Phase 2A, due to:
 - Delays in finalisation of scope of work as per the transversal term contract; and
 - Over optimistic cash flows provided by contractor resulting in a value at risk.
- Road Upgrade: Amandel Road: Bottelary River - Church, which was behind schedule as a result of the delayed construction tender start date and challenges regarding the bid evaluation committee (BEC) process.
- Dualling: Jip De Jager: Kommissaris - Van Riebeeckshof, as a result of the due diligence process taking longer than anticipated.
- Dualling: Main Road 27 to Altena Road, due to the late appointment of the professional service provider.
- Rehabilitation: Jakes Gerwel: Weltevreden Bridge - Highlands, where the finalisation of the term tender works package took longer than anticipated.

91% spend is forecasted for the projects currently on the budget.

- **Water & Sanitation directorate (R144,5 million under)**

The year-to-date variance is predominantly due to delays in approval of tenders, delays in signing contract documents and memoranda of approval, and a refusal notice from the contractor for additional projects as well as work that was committed, on the following projects/programmes:

- Atlantis Aquifer;
- Bellville WWTW Extension;
- Milnerton Sewer Rehabilitation;
- Cape Flats Sewer Rehabilitation;
- Potsdam WWTW; and
- Replacement and upgrade of pump stations.

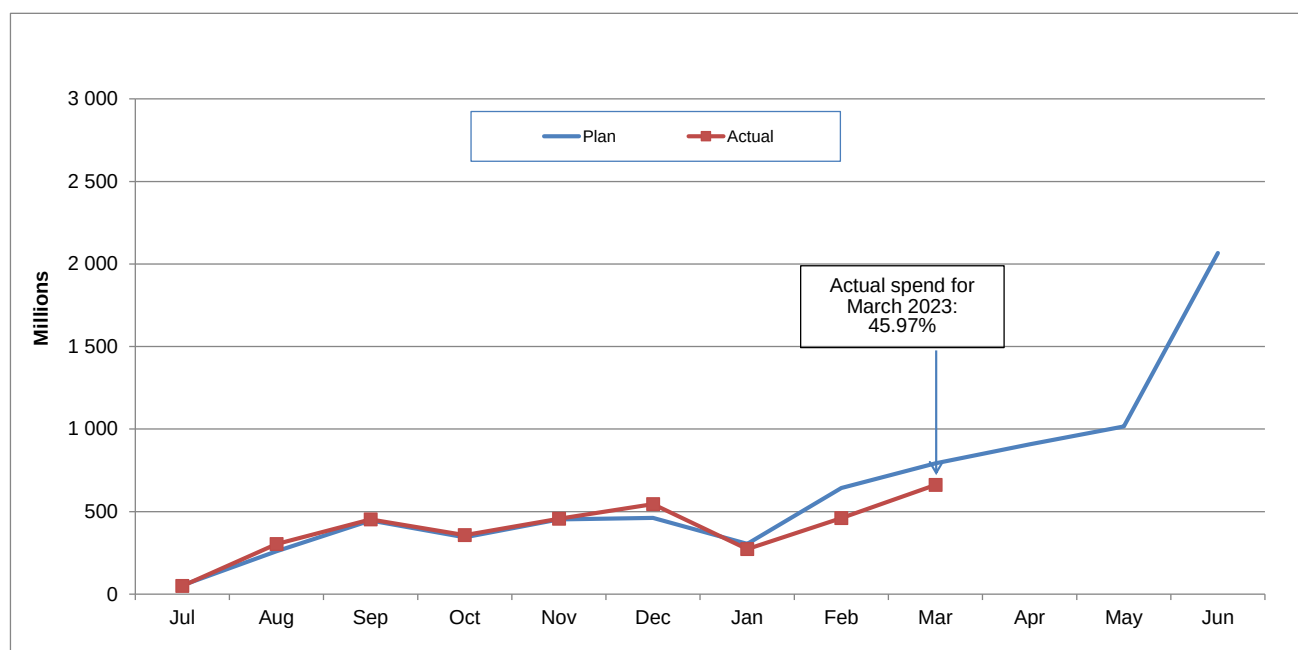
93% spend is forecasted for the projects currently on the budget.

Detailed explanations and remedial action on variances on the capital budget (**Adjusted Budget vs YearTD actual**) can be found in *Table SC1: Material variance explanations for capital expenditure by vote* on page 74.

Detailed explanations and remedial action on variances on the capital budget (**Original Budget vs YearTD actual**) can be found in Annexure B.

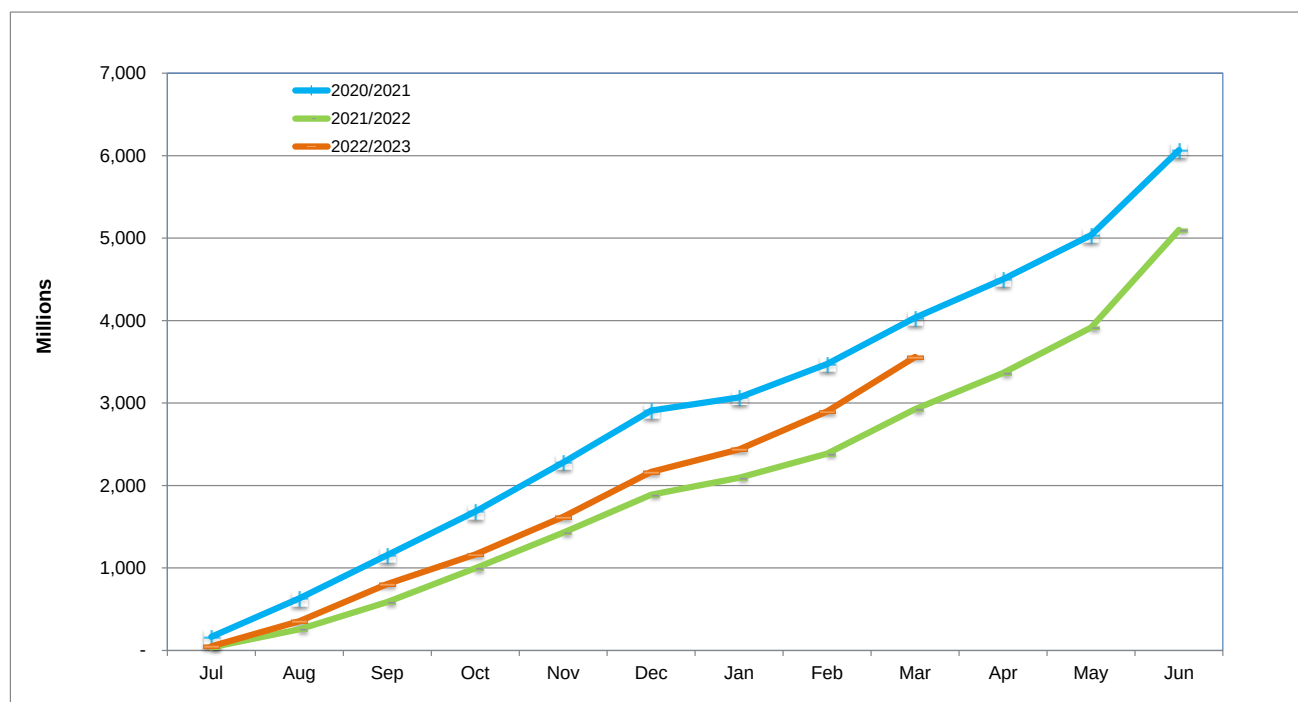
Monthly capital expenditure

The graph below reflects the City's monthly capital expenditure to date measured against the 2022/23 current budget.



Capital expenditure trend over the current- and past two years

The graph below shows the City's capital expenditure trend for 2020/21, 2021/22 and 2022/23.



Status of major capital programmes/projects

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
IRT Phase 2 A	506 911 312	217 780 609	199 978 204	-17 802 405	483 254 158	The budget for works packages E1 and E2 provides for accelerated implementation of bulk water relocation to allow unimpeded implementation of civil works. The limit of the works packages has been reviewed and the required work now all falls within the E2 works package. The negative variance is due to delays in finalisation of scope of work in terms of the transversal term contract.
Plant & Vehicles: Replacement	290 633 604	85 747 561	83 946 314	-1 801 247	289 255 847	Delivery of vehicles has been delayed as a result of the motor vehicle license process, which is taking longer than anticipated.
Cape Flats Aquifer Recharge	255 179 400	160 179 400	172 319 592	12 140 192	255 179 400	Project is ahead of schedule due to good performance of the service provider and project management.
Zandvliet WWTW - Extension	216 209 988	134 690 680	132 898 654	-1 792 026	216 209 988	The project is on schedule, however, the payment certificate relating to the reporting period was only received after month-end and is in the process of being vetted for payment in the next reporting period.
Replace & Upgrade Sewer Network	209 050 000	99 232 296	105 017 441	5 785 145	187 411 152	Project is ahead of schedule due to good professional service provider performance.
Coastal Park: Design and develop (MRF)	208 531 876	126 191 125	134 619 800	8 428 675	208 531 876	Tender 107Q/2020/21 (construction) and tender 301Q/2020/21 (mechanical) have been awarded; contractors are on site and progressing ahead of schedule as a result of good contractor performance.
System Equipment Replacement	166 233 206	131 837 756	135 690 789	3 853 033	166 233 206	Project is ahead of schedule due to good contractor performance, however, the impact of load shedding on outages is being monitored.
Urbanisation: Backyards/Informal Settlements Upgrade	156 052 457	107 530 082	114 357 802	6 827 720	153 417 804	Project progressing ahead of schedule due to good contractor performance.

Table continues on next page.

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Cape Flats Rehabilitation	147 129 256	77 142 247	33 819 941	-43 322 306	117 119 838	Signing of the Memorandum of Agreement (MoA) took longer than anticipated due to legal issues that had to be resolved first. Tender 135Q/2020/21 is now active and work packages are being issued; awaiting feedback from the contractors. The balance of the funds will be reprioritised to other priority projects, where required.
Meter Replacement Programme	143 135 000	71 103 597	68 815 536	-2 288 061	126 800 000	Tender 028Q/2020/21 (Replacement of Water Meters with nominal bore between 15-40mm and installation of new connections) was awarded in July 2022 but only started operating from September 2022. This was predominantly due to implementation going hand-in-hand with the automation of procedures. The balance of funds will be reprioritised to other priority projects, where required.
Replace & Upgrade Water Network	140 442 059	61 354 703	54 909 469	-6 445 234	140 442 059	Projects are at various stages of completion, however, there has been a backlog in the delivery of generators due to a procurement issue that has since been resolved. A total of thirty-nine works projects were identified for the financial year of which thirty-two have been implemented to date. An additional five projects have been identified for implementation due to the increase in budget. Of the remaining twelve projects, six were advertised in March 2023.
Morgen Gronde Switching Station	129 347 001	32 742 477	88 047 225	55 304 748	117 353 839	The project is ahead of schedule due to accelerated HV cable contractor performance, however, delays were experienced due to the rock-filling activity which took longer than anticipated. A Notice of Concern with respect to progress was issued to the building contractor. HV GIS contractor is awaiting site access due to ongoing building delays.

Table continues on next page.

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
ACSA Symphony Housing Project Construction	118 400 000	81 962 273	82 360 861	398 588	118 400 000	Invoices received for the period were higher than anticipated due to good contractor performance, however, the possibility of a MFMA section 116 process is being investigated due to on-going violence, intimidation and murder of a City official on site. There will be significant time delays going forward that will impact on project budget implementation due to the likely suspension of work on site until further notice.
Broadband Infrastructure Programme	114 744 716	31 139 120	38 674 141	7 535 021	114 744 716	The project is ahead of planned spend as a result of earlier than anticipated receipt of equipment from vendors due to stock availability.
Replace & Upgrade of Sewerage Pump Stations	111 669 354	56 373 591	46 176 399	-10 197 192	94 069 354	The project is behind schedule due to the main contractor sending a refusal notice for additional projects and committed work, and tender 275S/2019/2020 reaching its capacity. Furthermore, the price on tender 270Q/2020/21, which is for generators, came in lower than the original estimate. The value at risk has therefore been identified as savings, which will be reprioritised to other priority projects within the directorate as identified.
Triangle 132kV Upgrade	110 250 000	1 329 999	38 989 852	37 659 853	108 602 491	The project is ahead of schedule due to good contractor performance. Land reservation, Land Use Management (LUM) application and building plan approval have been completed. Building construction for the new Triangle Switching Station is in progress. 145kV GIS Switchgear tender was awarded. Cable manufacturing is ahead of schedule and civil works have started along the HV cable route.
FS Replacement Vehicles	102 683 004	45 172 198	58 353 970	13 181 772	102 680 933	The project is ahead of schedule due to the early delivery of some fleet stock. Majority of orders have been placed with delivery anticipated from April 2023 as a result of long lead times. Further orders to be placed in April 2023.
Atlantis Aquifer	90 000 000	37 245 247	16 850 807	-20 394 440	90 000 000	Project is behind schedule as tender 280Q/2021/22 was approved later than anticipated. All tenders are now in place and the project will be fast-tracked.
Vehicles, Plant Equipment: Additional	89 718 949	31 129 501	33 648 695	2 519 194	89 647 795	Some items delivered earlier than anticipated as a result of stock availability. Savings to be realised.

Table continues on next page.

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Athlone WWTW-Capacity Extension-phase 1	89 100 000	10 117 675	17 441 402	7 323 727	46 600 000	Payment towards professional services tender (194C/2020/2021) was made earlier than planned due to good performance. The project is for the refurbishment of the existing plant and to prepare it for the 50 Ml/d capacity upgrade. Some of the items will not be delivered before June 2023 as a result of long lead times. The value at risk has therefore been identified, which will be reprioritised to other priority projects within the directorate once identified.
Service Connections: Quote	71 500 000	44 673 687	54 909 383	10 235 696	71 082 211	This project is customer demand driven. Applications for new/upgraded supplies are more than planned for the period under review. Savings to be realised.
Development of landfill infrastructure	63 541 812	33 842 168	34 619 223	777 055	59 534 090	The project is ahead of schedule due to good performance of the service providers.
Bulk Water Infrastructure Replacement	60 200 000	34 155 820	31 611 230	-2 544 590	71 249 053	The programme consists of multiple smaller projects of which the majority is at various stages of design/execution/completion and generally on programme. However, the payment certificate was received after month-end and is in the process of being vetted. Additional funding is required to fast-track some projects, which was planned to be completed in the 2023/24 financial year.
Bellville WWTW	59 900 000	18 938 132	8 596 571	-10 341 561	59 900 000	The contract agreement numbers for Tender 3Q/2019/20 and Tender 5Q/2019/20 were received later than anticipated resulting in orders being placed late.
Sir Lowry's Pass River Upgrade	56 500 000	11 255 557	12 628 723	1 373 166	54 882 872	Project is ahead of schedule due to good performance of the service provider and project management. The value at risk has been identified, which could result in a portion of the project being repensed to 2023/24 financial year.
	3 707 062 994	1 742 867 501	1 799 282 024	56 414 523	3 542 602 683	

COMMITMENTS AGAINST CASH AND INVESTMENTS

Cash and Investments

The cash and cash equivalents amount to R11 104 million for the month under review. This position is mainly due to the levels of cash realised in the 2021/22 financial year.

Commitments against cash and investments on hand (current and non-current investments)

The table below shows that the City's cash and investments on hand is capable of funding the City's reserves with the residual balance used for working capital.

Item	Previous Month R Thousand	Current Month R Thousand
Closing Cash and Investment Balance	18 554 192	20 631 744
Total Commitments	11 682 257	12 200 735
Unspent Conditional Grants	2 033 884	2 774 851
Housing Development	329 162	332 300
MTAB	26 845	26 856
Trust Funds	1 003	1 009
Insurance reserves	559 631	561 963
CRR / Revenue	5 298 121	5 070 145
Other contractual commitments	3 433 611	3 433 611
Uncommitted Funds	6 871 935	8 431 009
Closing Cash and Investment Balance	18 554 192	20 631 744
Non Current Investments	4 027 778	4 059 808
Current Investments	5 499 852	5 467 822
Cash and Cash Equivalents as per Cash flow statement (Table C7)	9 026 562	11 104 114

Details on the cash flow can be found in *Table C7: Monthly Budget Statement - Cash Flow* on page 47.

The City's investment portfolio breakdown can be found in *Table SC5 Monthly Budget Statement investment portfolio* on page 81.

The monthly actual and targets can be found in *Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows* on page 90.

GRANT UTILISATION

Description R thousands	Budget Year 2022/23						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Total operating expenditure of Transfers and Grants	6 260 172	6 309 759	1 269 291	1 404 294	(135 003)	-9.6%	6 309 759
Total capital expenditure of Transfers and Grants	2 271 867	2 295 172	1 138 333	1 314 019	(175 686)	-13.4%	2 298 836
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	8 532 039	8 604 931	2 407 624	2 718 313	(310 689)	-11.4%	8 608 595

Detailed information on transfers and grants per funding source is reflected in *Table SC7 Monthly Budget Statement transfers and grants expenditure* on page 85.

CREDITORS**Creditors Analysis**

R thousands	Budget Year 2022/23								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Total Creditors	1 383	1 774	(190)	(0)	64	6	2	–	3 038

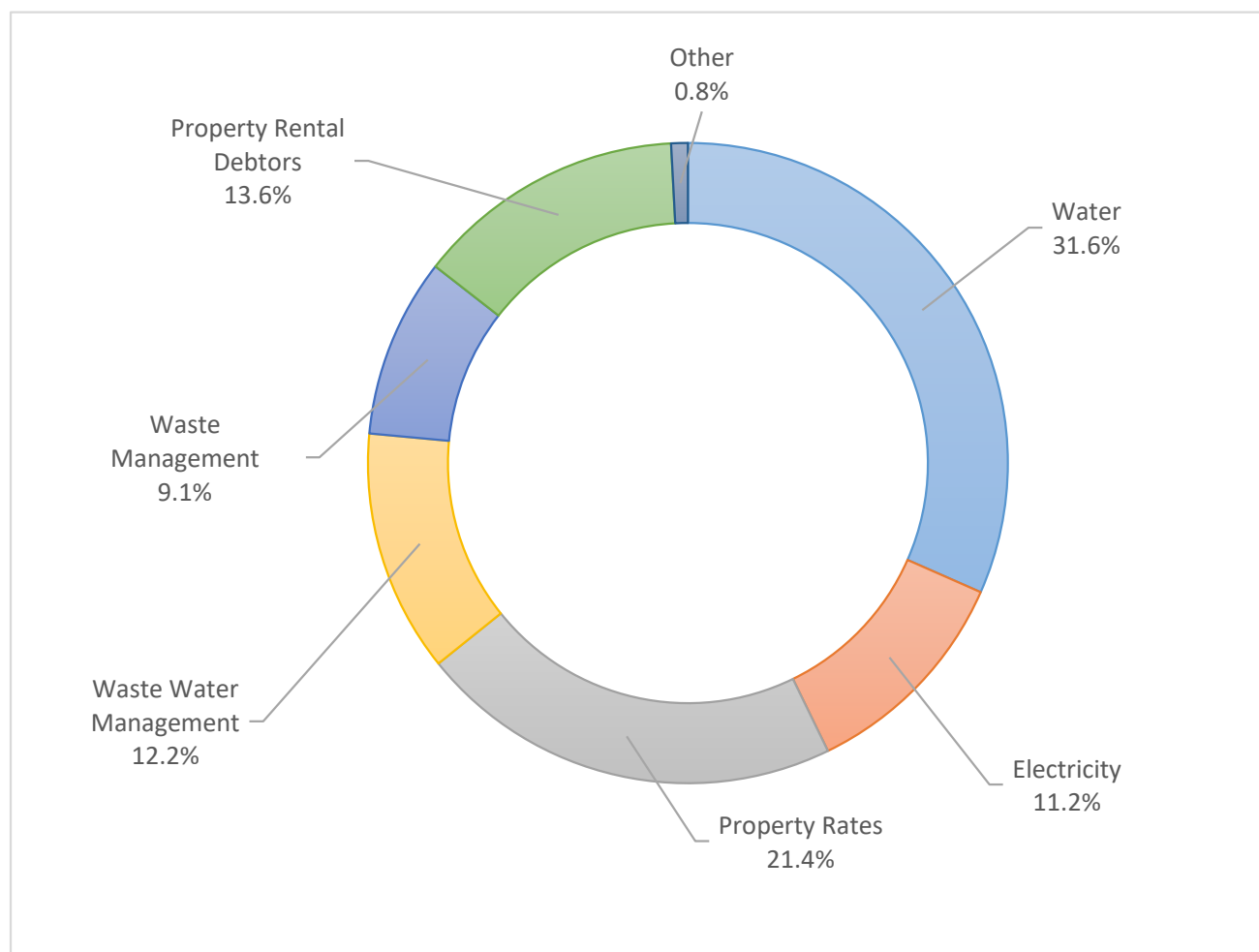
The City's creditors are paid within 30 days as stipulated in the MFMA. Creditors older than 31 days are due to a bank rejection, blocked payments, debit balances and Forex journals.

The City has a continuous management follow-up control system in place to facilitate the ultimate payment of these invoices.

DEBTORS**Debtors Age Analysis**

Description	Budget Year 2022/23								
	0-30 Days		31-60 Days		61-90 Days		Total over 90 days		Total
	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands
Total By Income Source	2 226 064	24.6%	331 392	3.7%	278 749	3.1%	6 210 245	68.6%	9 046 451
2021/22 - totals only	2 253 940	27.5%	323 782	4.0%	210 210	2.6%	5 395 597	65.9%	8 183 530
Movement	(27 877)		7 610		68 539		814 648		862 921
% Increase/(Decrease) year on year		-1.2%		2.4%		32.6%		15.1%	10.54%

Graphical Analysis of debtors older than 90 days



Top 10 Commercial debtors - Age Analysis

Customer number	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
205198320	R43 765 481.84	R2 790 433.07	R2 620 779.47	R0.00	R2 928 902.50	R15 700 033.61	R0.00	R2 790 272.68	R16 935 060.51	R2 948 108.74 was paid in March 2023 with outstanding arrears to be paid by the end of April 2023 as indicated at the meeting held on 17 March 2023. This interim arrangement was reviewed as part of the debt, which will be settled from the proceeds of the sale of another property.
205081696	R36 457 599.83	R1 775 786.08	R20 068 856.72	R178.60	R0.00	R0.00	R935.60	R12 144 884.04	R2 466 958.79	R4 330 665.77 was paid in March 2023. The client has undertaken to pay R13,9 million from the sale of one of his properties. The sale is currently lodged at the Deeds Office. A new interim arrangement was reviewed on 7 March 2023.
229631484	R23 231 326.46	R1 560 646.59	R1 653 778.00	R1 617 288.15	R0.00	R0.00	R1 674 130.26	R6 709 491.42	R10 015 992.04	R1 117 466.15 was paid on 4 April 2023. The client has undertaken to pay R10 million upon sale of one of his properties. The sale is currently lodged at the Deeds Office. A new interim arrangement was reviewed at a meeting held on 17 March 2023 for settlement of all arrears by the end of May 2023.
111752275	R17 805 598.20	R986 007.60	R1 007 956.15	R1 029 205.46	R1 113 801.30	R980 581.97	R1 071 886.31	R6 930 031.71	R4 686 127.70	As Debt Management was preparing for disconnection of services on some of PRASA premises, a commitment to settle R46 million of the R63 million total outstanding debt by the end of April 2023 was received.
111500542	R17 556 541.28	R7 279 309.08	R91 536.69	R3 942 162.99	R4 297 035.88	R1 965 705.64	R0.00	R0.00	-R19 209.00	A meeting with a Transnet delegation, where various accounts were identified to be in the City's "Unidentified Payment List", was held in March 2023. This debtor account is waiting allocation from the list including possible adjustments of the electricity account, which is not finalised as yet.
229623183	R17 370 775.58	R1 210 611.13	R1 828 197.04	R0.00	R0.00	R0.00	R0.00	R7 880 136.56	R6 451 830.85	R2 118 475.39 was paid in March 2023 with outstanding arrears to be paid by the end of April 2023 as indicated at a meeting held on 17 March 2023. This interim arrangement was reviewed apart from an additional amount of R4 million that is to be received from the proceeds of the sale of another property.

Table continues on next page.

City of Cape Town: FMR - Annexure A (March 2023)

Customer number	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
113081663	R 16 227 432.76	R 2 449 071.75	R 1 866 422.93	R 87 000.48	R 2 819 648.06	R 9 005 289.54	R 0.00	R 0.00	R 0.00	Although some of the outstanding amounts have been identified to be in an "Unidentified Payment list", Transnet is disputing previous water meter readings. A response is awaited from the Water & Sanitation Directorate.
221794302	R 15 042 071.92	R 280 571.24	R 587 586.46	R 0.00	R 309 845.08	R 288 253.51	R 292 992.87	R 2 058 884.18	R 11 223 938.58	The developer has refused to make payment on the account until all portions of the erf are registered. The Valuations Department has confirmed that the developer is liable for the account. The account has been handed over to the Legal Department and was assigned to an attorney on 29 January 2023.
131167681	R 12 755 807.96	R 107 004.85	R 98 399.11	R 290 805.49	R 105 550.61	R 80 802.44	R 80 857.69	R 937 604.18	R 11 054 783.59	Ownership has been confirmed by PRASA and payment of this account is expected from the R46 million that will be paid by the end of April 2023.
223007095	R 10 785 192.81	R 75 501.68	R 61 215.08	R 75 367.80	R 74 843.33	R 132 242.66	R 91 528.48	R 1 042 871.06	R 9 231 622.72	The Water & Sanitation Directorate has implemented a project to identify which properties the various meters are supplying. The accounts will be updated as soon as the outcome of the project becomes available.
TOTAL	R 210 997 828.64	R 18 514 943.07	R 29 884 727.65	R 7 042 008.97	R 11 649 626.76	R 28 152 909.37	R 3 212 331.21	R 40 494 175.83	R 72 047 105.78	

Top 10 Commercial debtors service charges breakdown

Customer number	Other	Electricity	Water	Sewerage	Refuse	Rates	CIDS	Security deposit	TOTAL
205198320	R 0.00	R 43 989 481.84	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	-R 224 000.00	R 43 765 481.84
205081696	R 0.00	R 0.00	R 3 605 349.05	R 2 999 302.27	R 0.00	R 22 932 217.75	R 6 923 004.76	-R 2 274.00	R 36 457 599.83
229631484	R 0.00	R 23 231 326.46	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 23 231 326.46
111752275	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 17 805 598.20	R 0.00	R 0.00	R 17 805 598.20
111500542	R 11 686.66	R 2 138 355.69	R 0.00	R 0.00	R 0.00	R 15 425 707.93	R 0.00	-R 19 209.00	R 17 556 541.28
229623183	R 0.00	R 0.00	R 1 886 936.08	R 2 077 519.80	R 0.00	R 10 859 211.40	R 2 547 865.30	-R 757.00	R 17 370 775.58
113081663	R 0.00	R 0.00	R 16 227 432.76	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 16 227 432.76
221794302	R 22.16	R 0.00	R 10 473.67	R 6 718.77	R 11 920.99	R 15 012 936.33	R 0.00	R 0.00	R 15 042 071.92
131167681	R 0.00	R 0.00	R 6 840 858.84	R 5 915 488.33	R 0.00	R 0.00	R 0.00	-R 539.21	R 12 755 807.96
223007095	R 1 118.14	R 0.00	R 10 660 216.34	R 123 858.33	R 0.00	R 0.00	R 0.00	R 0.00	R 10 785 192.81

Top 10 Residential debtors - Age Analysis

Customer number	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
204518924	R9 318 897.71	R197 254.40	R127 536.96	R143 140.42	R131 160.79	R123 158.54	R129 951.02	R894 680.67	R7 572 014.91	There is a lock on the accounts as stakeholders have requested that the City holds all actions on the account. The Land Claims Commission is willing to assist the Trust and is waiting on the attorneys to submit the application. The parties are requesting an executive decision to be made and intervention from a higher level.
227471407	R4 178 408.97	R14 328.21	R2 497 683.33	R60 743.41	R10 825.12	R12 101.45	R12 204.91	R128 804.51	R1 441 718.03	Several emails were sent to the client without response. A warning letter for water to be disconnected was delivered on 7 March 2023.
112721770	R3 768 523.25	R30 917.61	R365 628.69	R1 805 137.11	R10 396.96	R10 427.42	R24 756.41	R138 938.23	R1 382 320.82	Account was based in estimation and actual readings were taken on 3 April 2023 with adjustments done on the account. The client will be advised to make a suitable settlement arrangement once the account is corrected.
223635567	R3 330 014.18	R690 560.46	R640 523.46	R840 823.13	R501 130.37	R660 793.39	R0.00	R0.00	-R3 816.63	The latest payment amounting to R100 000 was made on 3 April 2023. The client has promised to pay R300 000 per month towards arrears with the current account. The Water & Sanitation Directorate is to test the flow of water on the property as well.
228774676	R2 830 010.99	R53 437.40	R44 591.60	R29 713.10	R45 944.72	R37 744.60	R43 868.83	R247 903.58	R2 326 807.16	Account was billed to the incorrect business as the erf was sold to Prendiville in 2016. Notification was logged to Master Data on 24 March 2023 to finalise Rates with a C3 notification logged to transfer water charges to the correct account.
212474024	R2 587 217.17	R76 792.04	R598 725.05	R1 797.89	R0.00	R175 237.56	R0.00	R643 895.29	R1 090 769.34	The client has not yet responded to a follow up email that was sent to collect arrears.
228820183	R2 530 778.87	R54 567.74	R44 735.84	R80 565.59	R80 131.49	R61 727.63	R72 673.56	R472 994.73	R1 663 382.29	The account has an active Interdict/Spoliation Applications lock until 30 June 2023. The Valuations Department has not yet provided a conclusion in respect of the property value appeal.

Table continues on next page.

City of Cape Town: FMR - Annexure A (March 2023)

Customer number	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
226582116	R2 337 979.25	R39 710.91	R49 011.92	R45 651.13	R52 201.57	R43 511.56	R48 269.28	R326 392.27	R1 733 230.61	The last payment made by the client was in 2018. The account has been handed over for debt collection as the client has not been available even after disconnection of both connection supplies.
205560412	R2 310 521.22	R106 524.63	R13 261.67	R29 598.04	R31 218.06	R29 539.12	R30 311.43	R618 022.44	R1 452 045.83	The client continues to make monthly payments despite the special incentive that can be benefitted if an arrangement is entered into.
143010417	R2 198 825.43	R25 090.83	R14 392.47	R14 386.57	R15 622.26	R15 320.95	R27 680.10	R146 571.57	R1 939 760.68	Summonses were served by a collecting agent on 24 March 2023. The water meter has been removed as the client failed to submit adequate documentation for indigent application purposes.
TOTAL	R 35 391 177.04	R 1 289 184.23	R 4 396 090.99	R 3 051 556.39	R 878 631.34	R 1 169 562.22	R 389 715.54	R 3 618 203.29	R 20 598 233.04	

Top 10 Residential debtors service charges breakdown

Customer number	Other	Electricity	Water	Sewerage	Refuse	Rates	Sundries	Security deposit	TOTAL
204518924	R 32 524.12	R 0.00	R 9 811.49	R 9 811.49	R 9 344.29	R 8 426 023.84	R 831 382.48	R 0.00	R 9 318 897.71
227471407	R 636.76	R 0.00	R 3 707 077.85	R 395 061.67	R 11 230.89	R 52 097.69	R 12 304.11	R 0.00	R 4 178 408.97
112721770	R 0.00	R 0.00	R 1 841 061.48	R 1 641 252.81	R 286 208.96	R 0.00	R 0.00	R 0.00	R 3 768 523.25
223635567	R 0.00	R 3 017 846.00	R 178 334.07	R 102 197.57	R 35 453.17	R 0.00	R 0.00	-R 3 816.63	R 3 330 014.18
228774676	R 801 417.27	R 180 592.07	R 967 192.36	R 678 547.65	R 208 409.64	R 0.00	R 0.00	-R 6 148.00	R 2 830 010.99
212474024	R 2 885.87	R 610 614.12	R 374 217.80	R 28 956.14	R 19 457.16	R 1 553 886.08	R 0.00	-R 2 800.00	R 2 587 217.17
228820183	R 25.92	R 0.00	R 1 674 581.92	R 4 594.18	R 0.00	R 851 576.85	R 0.00	R 0.00	R 2 530 778.87
226582116	R 1 918.96	R 628 912.80	R 364 005.73	R 85 970.53	R 10 171.41	R 1 246 999.82	R 0.00	R 0.00	R 2 337 979.25
205560412	R 30.88	R 0.00	R 1 220 427.35	R 1 089 266.49	R 0.00	R 796.50	R 0.00	R 0.00	R 2 310 521.22
143010417	R 2 302.87	R 0.00	R 2 040 526.34	R 120 341.48	R 11 826.62	R 23 828.12	R 0.00	R 0.00	R 2 198 825.43

IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN

Table C1: Monthly Budget Statement Summary

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

Description	2021/22	Budget Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	10 651 829	11 519 486	11 519 486	8 589 177	8 639 746	(50 569)	-0.6%	11 519 486
Service charges	23 028 320	24 565 228	24 626 725	18 018 106	18 409 074	(390 968)	-2.1%	24 386 372
Investment revenue	977 254	1 118 566	1 263 260	1 005 814	942 760	63 054	6.7%	1 263 260
Transfers and subsidies	5 820 598	6 260 172	6 309 759	5 104 940	5 266 392	(161 452)	-3.1%	6 309 762
Other own revenue	11 203 563	9 822 523	10 091 031	8 629 829	7 714 891	914 938	11.9%	10 586 752
Total Revenue (excluding capital transfers and contributions)	51 681 565	53 285 975	53 810 263	41 347 866	40 972 864	375 002	0.9%	54 065 633
Employee costs	15 255 905	17 322 936	17 283 595	11 998 612	12 342 932	(344 320)	-2.8%	17 079 906
Remuneration of Councillors	165 163	176 133	181 120	127 565	135 840	(8 275)	-6.1%	181 120
Depreciation & asset impairment	3 056 503	3 208 222	3 270 102	2 393 123	2 435 179	(42 056)	-1.7%	3 258 792
Finance charges	776 622	862 999	751 615	525 324	534 162	(8 838)	-1.7%	753 132
Inventory consumed and bulk purchases	17 346 967	17 565 690	17 911 981	11 682 811	12 085 949	(403 138)	-3.3%	17 259 131
Transfers and subsidies	406 842	391 480	419 485	244 657	238 532	6 125	2.6%	419 185
Other expenditure	13 636 658	14 269 591	14 670 287	9 220 547	9 412 003	(191 456)	-2.0%	14 565 620
Total Expenditure	50 644 660	53 797 051	54 488 185	36 192 639	37 184 597	(991 958)	-2.7%	53 516 886
Surplus/(Deficit)	1 036 905	(511 076)	(677 922)	5 155 226	3 788 266	1 366 960	36.1%	548 746
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	1 654 020	2 171 013	2 199 517	1 085 825	1 289 666	(203 842)	-15.8%	2 122 255
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions) & Transfers and subsidies - capital (in-kind - all)	212 260	100 854	95 654	52 752	42 869	9 883	23.1%	94 141
Surplus/(Deficit) after capital transfers & contributions	2 903 185	1 760 790	1 617 250	6 293 803	5 120 801	1 173 002	22.9%	2 765 142
Share of surplus/ (deficit) of associate	—	—	—	—	—	—	—	—
Surplus/ (Deficit) for the year	2 903 185	1 760 790	1 617 250	6 293 803	5 120 801	1 173 002	22.9%	2 765 142
Capital expenditure & funds sources								
Capital expenditure	5 426 192	7 507 319	7 744 575	3 560 442	3 755 739	(195 297)	-5.2%	7 362 015
Capital transfers recognised	1 701 131	2 271 867	2 295 172	1 138 333	1 314 019	(175 686)	-13.4%	2 298 836
Borrowing	994 517	2 000 000	2 000 000	812 418	765 817	46 601	6.1%	1 814 912
Internally generated funds	2 730 544	3 235 452	3 449 403	1 609 690	1 675 903	(66 213)	-4.0%	3 248 268
Total sources of capital funds	5 426 192	7 507 319	7 744 575	3 560 442	3 755 739	(195 297)	-5.2%	7 362 015
Financial position								
Total current assets	18 389 398	14 594 517	17 544 053	18 768 667				17 544 053
Total non current assets	63 475 894	68 257 103	66 987 344	67 096 114				66 987 344
Total current liabilities	11 192 700	10 307 659	11 347 246	9 389 992				11 347 246
Total non current liabilities	12 651 891	14 437 050	13 663 916	12 357 083				13 663 916
Community wealth/Equity	58 020 701	58 106 911	59 520 235	64 117 707				59 520 235
Cash flows								
Net cash from (used) operating	5 978 008	5 106 527	5 536 095	6 809 944	6 022 402	(787 542)	-13.1%	5 536 095
Net cash from (used) investing	(5 437 471)	(6 818 047)	(7 050 807)	(3 685 745)	(4 255 121)	(569 375)	13.4%	(7 050 807)
Net cash from (used) financing	(371 495)	589 849	673 391	(315 228)	(315 228)	—	—	673 391
Cash/cash equivalents at the month/year end	8 295 143	6 021 524	7 453 822	11 104 114	9 747 196	(1 356 917)	-13.9%	7 453 822
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis								
Total By Income Source	2 226 064	331 392	278 749	194 186	318 346	825 984	4 638 860	9 046 451
Creditors Age Analysis								
Total Creditors	1 383	1 774	(190)	64	6	2	—	3 038

Table C2: Monthly Budget Statement - Financial Performance (standard classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description	2021/22	Budget Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue - Functional								
Governance and administration	16 742 182	17 786 194	17 933 944	14 435 435	14 315 027	120 409	0.8%	17 933 977
Executive and council	17 162	1 372	338	59	254	(195)	-76.7%	338
Finance and administration	16 725 017	17 784 818	17 933 602	14 435 378	14 314 771	120 607	0.8%	17 933 635
Internal audit	3	3	3	(1)	2	(4)	-156.4%	3
Community and public safety	4 508 997	4 000 007	4 181 719	3 305 995	2 777 097	528 898	19.0%	4 597 066
Community and social services	98 047	104 197	120 042	84 742	92 069	(7 327)	-8.0%	120 042
Sport and recreation	42 933	66 919	61 572	38 709	43 580	(4 871)	-11.2%	61 572
Public safety	2 333 917	1 706 432	1 816 077	1 843 845	1 178 252	665 593	56.5%	2 231 424
Housing	1 550 045	1 623 592	1 698 276	1 057 657	1 151 257	(93 600)	-8.1%	1 698 276
Health	484 055	498 867	485 752	281 041	311 938	(30 897)	-9.9%	485 752
Economic and environmental services	1 819 607	2 307 254	2 360 541	1 366 913	1 431 292	(64 379)	-4.5%	2 360 541
Planning and development	529 298	552 759	550 371	385 086	381 532	3 554	0.9%	550 371
Road transport	1 236 280	1 709 236	1 763 926	955 474	1 021 366	(65 892)	-6.5%	1 763 926
Environmental protection	54 029	45 259	46 244	26 352	28 393	(2 041)	-7.2%	46 244
Trading services	30 476 818	31 459 089	31 623 933	23 375 819	23 778 016	(402 198)	-1.7%	31 385 148
Energy sources	16 660 013	17 775 482	17 770 060	12 994 042	13 288 430	(294 388)	-2.2%	17 575 484
Water management	9 737 820	8 510 472	8 651 163	6 288 938	6 277 636	11 303	0.2%	8 645 836
Waste water management	2 239 904	3 177 244	3 235 674	2 566 032	2 642 189	(76 158)	-2.9%	3 235 674
Waste management	1 839 080	1 995 890	1 967 036	1 526 806	1 569 761	(42 955)	-2.7%	1 928 153
Other	242	5 298	5 298	2 280	3 967	(1 687)	-42.5%	5 298
Total Revenue - Functional	53 547 845	55 557 841	56 105 434	42 486 442	42 305 398	181 044	0.4%	56 282 029
Expenditure - Functional								
Governance and administration	8 664 824	2 963 104	3 474 543	2 843 980	1 919 827	924 153	48.1%	3 439 929
Executive and council	590 675	173 918	152 685	71 418	87 228	(15 810)	-18.1%	152 685
Finance and administration	8 022 437	2 786 198	3 318 780	2 772 563	1 829 641	942 922	51.5%	3 284 166
Internal audit	51 712	2 988	3 078	(1)	2 958	(2 958)	-100.0%	3 078
Community and public safety	10 254 250	13 136 483	13 328 223	8 684 162	9 166 325	(482 163)	-5.3%	13 320 025
Community and social services	1 039 857	1 899 826	1 886 701	1 291 634	1 350 396	(58 762)	-4.4%	1 885 530
Sport and recreation	1 367 622	1 991 079	2 019 139	1 281 574	1 477 071	(195 497)	-13.2%	2 019 133
Public safety	4 561 425	5 246 351	5 419 009	3 408 623	3 577 234	(168 611)	-4.7%	5 412 063
Housing	1 753 906	2 189 567	2 234 580	1 430 829	1 513 792	(82 963)	-5.5%	2 234 504
Health	1 531 440	1 809 659	1 768 795	1 271 501	1 247 832	23 669	1.9%	1 768 795
Economic and environmental services	5 284 873	6 492 526	6 687 680	4 360 287	4 535 119	(174 831)	-3.9%	6 694 486
Planning and development	1 401 999	1 738 251	1 758 567	1 206 994	1 192 481	14 514	1.2%	1 767 008
Road transport	3 627 744	4 431 267	4 598 048	2 941 231	3 117 097	(175 866)	-5.6%	4 596 412
Environmental protection	255 130	323 008	331 066	212 062	225 541	(13 479)	-6.0%	331 066
Trading services	26 337 888	31 016 671	30 803 596	20 185 666	21 438 773	(1 253 107)	-5.8%	29 868 305
Energy sources	15 483 710	17 360 287	17 193 990	11 415 460	11 940 449	(524 988)	-4.4%	16 716 554
Water management	7 965 027	7 480 308	7 592 637	5 173 093	5 246 706	(73 613)	-1.4%	7 474 516
Waste water management	1 966 568	4 153 482	4 193 545	2 749 665	2 945 327	(195 662)	-6.6%	3 918 429
Waste management	922 583	2 022 595	1 823 423	847 448	1 306 291	(458 843)	-35.1%	1 758 806
Other	102 825	188 261	194 142	118 544	124 553	(6 009)	-4.8%	194 142
Total Expenditure - Functional	50 644 660	53 797 046	54 488 185	36 192 639	37 184 597	(991 958)	-2.7%	53 516 886
Surplus/ (Deficit) for the year	2 903 185	1 760 795	1 617 250	6 293 803	5 120 801	1 173 002	22.9%	2 765 142

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description	2021/22	Budget Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Community Services & Health	1 105 900	1 033 395	1 010 840	631 227	675 219	(43 991)	-6.5%	1 010 840
Vote 2 - Corporate Services	88 007	70 516	70 297	48 242	51 334	(3 092)	-6.0%	70 297
Vote 3 - Economic Growth	237 354	244 442	237 727	178 048	137 608	40 440	29.4%	237 805
Vote 4 - Energy	16 423 600	17 626 588	17 621 165	12 844 999	13 139 497	(294 498)	-2.2%	17 426 588
Vote 5 - Finance	17 789 452	17 075 935	17 226 170	13 994 909	13 925 747	69 162	0.5%	17 226 170
Vote 6 - Future Planning & Resilience	28 971	61 921	64 917	24 896	25 197	(300)	-1.2%	64 917
Vote 7 - Human Settlements	1 288 801	1 623 584	1 697 842	1 057 490	1 151 125	(93 636)	-8.1%	1 697 842
Vote 8 - Office of the City Manager	17 094	824	824	19 394	69	19 326	28123.9%	824
Vote 9 - Safety & Security	2 372 930	1 763 850	1 883 653	1 880 779	1 214 972	665 807	54.8%	2 299 000
Vote 10 - Spatial Planning & Environment	539 898	557 370	556 336	390 723	401 008	(10 284)	-2.6%	556 336
Vote 11 - Urban Mobility	1 288 185	1 756 273	1 829 376	997 271	1 057 292	(60 020)	-5.7%	1 829 376
Vote 12 - Urban Waste Management	1 407 356	2 022 324	1 998 511	1 542 037	1 592 733	(50 697)	-3.2%	1 959 584
Vote 13 - Water & Sanitation	10 960 296	11 720 819	11 907 776	8 876 427	8 933 599	(57 172)	-0.6%	11 902 450
Total Revenue by Vote	53 547 845	55 557 841	56 105 434	42 486 442	42 305 398	181 044	0.4%	56 282 028
Expenditure by Vote								
Vote 1 - Community Services & Health	4 130 899	4 435 579	4 388 653	2 851 258	3 073 111	(221 852)	-7.2%	4 388 653
Vote 2 - Corporate Services	2 958 923	3 399 970	3 222 472	2 388 933	2 223 561	165 371	7.4%	3 222 472
Vote 3 - Economic Growth	576 728	634 148	639 084	422 035	419 430	2 606	0.6%	641 425
Vote 4 - Energy	14 149 932	15 266 437	15 313 040	9 884 305	10 548 164	(663 859)	-6.3%	14 823 081
Vote 5 - Finance	2 945 125	3 295 289	3 484 602	2 336 301	2 309 228	27 073	1.2%	3 484 602
Vote 6 - Future Planning & Resilience	383 461	490 696	470 010	275 097	272 777	2 320	0.9%	470 010
Vote 7 - Human Settlements	1 432 260	1 545 840	1 598 126	996 171	1 047 159	(50 988)	-4.9%	1 598 126
Vote 8 - Office of the City Manager	486 976	472 208	447 763	299 654	312 271	(12 617)	-4.0%	447 763
Vote 9 - Safety & Security	5 170 329	5 166 367	5 385 152	3 470 702	3 423 109	47 593	1.4%	5 385 152
Vote 10 - Spatial Planning & Environment	1 228 914	1 351 630	1 355 928	904 514	923 881	(19 367)	-2.1%	1 355 928
Vote 11 - Urban Mobility	3 582 776	3 848 458	4 042 090	2 608 577	2 693 269	(84 693)	-3.1%	4 042 090
Vote 12 - Urban Waste Management	3 138 453	3 340 398	3 357 866	2 359 407	2 457 180	(97 773)	-4.0%	3 277 605
Vote 13 - Water & Sanitation	10 459 885	10 550 026	10 783 400	7 395 685	7 481 457	(85 773)	-1.1%	10 379 980
Total Expenditure by Vote	50 644 660	53 797 046	54 488 185	36 192 639	37 184 597	(991 958)	-2.7%	53 516 886
Surplus/ (Deficit) for the year	2 903 185	1 760 795	1 617 250	6 293 803	5 120 801	1 173 002	22.9%	2 765 142

Note: the above table includes capital grant and donations (CGD).

Annexure C reflects actual operating expenditure per vote including internal costs incurred across votes. (Refer to charge-in and -out columns.)

Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Description	2021/22	Budget Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	10 651 829	11 519 486	11 519 486	8 589 177	8 639 746	(50 569)	-0.6%	11 519 486
Service charges - electricity revenue	16 275 591	17 241 469	17 241 469	12 483 194	12 847 804	(364 610)	-2.8%	17 041 469
Service charges - water revenue	3 670 013	3 928 012	3 984 368	3 008 342	2 999 324	9 019	0.3%	3 984 368
Service charges - sanitation revenue	1 841 919	2 014 506	2 048 465	1 542 565	1 559 594	(17 029)	-1.1%	2 048 535
Service charges - refuse revenue	1 240 798	1 381 241	1 352 423	984 005	1 002 352	(18 348)	-1.8%	1 312 000
Rental of facilities and equipment	382 647	389 180	388 808	315 478	293 447	22 030	7.5%	388 937
Interest earned - external investments	977 254	1 118 566	1 263 260	1 005 814	942 760	63 054	6.7%	1 263 260
Interest earned - outstanding debtors	369 842	367 515	352 054	306 836	263 444	43 392	16.5%	352 517
Dividends received	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	1 926 090	1 262 193	1 358 709	1 532 072	856 325	675 747	78.9%	1 775 884
Licences and permits	45 490	73 251	73 251	32 953	37 325	(4 372)	-11.7%	73 276
Agency services	262 094	271 616	271 616	211 161	203 414	7 746	3.8%	271 616
Transfers and subsidies	5 820 598	6 260 172	6 309 759	5 104 940	5 266 392	(161 452)	-3.1%	6 309 762
Other revenue	3 323 291	3 466 403	3 555 498	3 464 887	3 321 549	143 338	4.3%	3 556 072
Gains	4 894 111	3 992 365	4 091 097	2 766 443	2 739 386	27 057	1.0%	4 168 450
Total Revenue (excluding capital transfers and contributions)	51 681 565	53 285 975	53 810 263	41 347 866	40 972 864	375 002	0.9%	54 065 633
Expenditure By Type								
Employee related costs	15 255 905	17 322 936	17 283 595	11 998 612	12 342 932	(344 320)	-2.8%	17 079 906
Remuneration of councillors	165 163	176 133	181 120	127 565	135 840	(8 275)	-6.1%	181 120
Debt impairment	2 842 836	2 316 909	2 473 077	1 714 800	1 712 583	2 217	0.1%	2 469 051
Depreciation & asset impairment	3 056 503	3 208 222	3 270 102	2 393 123	2 435 179	(42 056)	-1.7%	3 258 792
Finance charges	776 622	862 999	751 615	525 324	534 162	(8 838)	-1.7%	753 132
Bulk purchases - electricity	11 561 609	12 350 900	12 350 900	7 899 348	8 390 957	(491 609)	-5.9%	11 908 569
Inventory consumed	5 785 358	5 214 790	5 561 081	3 783 463	3 694 992	88 471	2.4%	5 350 561
Contracted services	7 734 377	8 572 922	8 856 934	5 277 061	5 483 528	(206 467)	-3.8%	8 763 150
Transfers and subsidies	406 842	391 480	419 485	244 657	238 532	6 125	2.6%	419 185
Other expenditure	2 442 207	2 927 064	2 863 695	1 911 194	1 889 301	21 893	1.2%	2 856 260
Losses	617 238	452 697	476 581	317 492	326 591	(9 099)	-2.8%	477 160
Total Expenditure	50 644 660	53 797 051	54 488 185	36 192 639	37 184 597	(991 958)	-2.7%	53 516 886
Surplus/(Deficit)	1 036 905	(511 076)	(677 922)	5 155 226	3 788 266	1 366 960	36.1%	548 746
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	1 654 020	2 171 013	2 199 517	1 085 825	1 289 666	(203 842)	-15.8%	2 122 255
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	209 780	100 854	95 654	52 508	42 869	9 640	22.5%	94 141
Transfers and subsidies - capital (in-kind - all)	2 480	–	–	244	–	244	100.0%	–
Surplus/(Deficit) after capital transfers & contributions	2 903 185	1 760 790	1 617 250	6 293 803	5 120 801			2 765 142
Taxation	–	–	–	–	–			–
Surplus/(Deficit) after taxation	2 903 185	1 760 790	1 617 250	6 293 803	5 120 801			2 765 142
Attributable to minorities	–	–	–	–	–			–
Surplus/(Deficit) attributable to municipality	2 903 185	1 760 790	1 617 250	6 293 803	5 120 801			2 765 142
Share of surplus/ (deficit) of associate	–	–	–	–	–			–
Surplus/ (Deficit) for the year	2 903 185	1 760 790	1 617 250	6 293 803	5 120 801			2 765 142

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

The table below reflects the City's capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2021/22	Budget Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Community Services & Health	272 395	244 533	267 938	125 941	158 402	(32 461)	-20.5%	266 334
Vote 2 - Corporate Services	414 336	396 319	443 776	188 688	179 086	9 602	5.4%	439 177
Vote 3 - Economic Growth	32 682	33 748	50 523	17 031	19 462	(2 431)	-12.5%	50 143
Vote 4 - Energy	778 673	1 052 059	1 074 183	682 978	549 744	133 234	24.2%	1 034 485
Vote 5 - Finance	16 290	18 129	30 683	18 594	16 837	1 757	10.4%	30 550
Vote 6 - Future Planning & Resilience	13 717	25 715	26 251	8 616	10 939	(2 323)	-21.2%	26 223
Vote 7 - Human Settlements	892 564	884 428	892 900	484 734	533 083	(48 349)	-9.1%	887 880
Vote 8 - Office of the City Manager	5 961	13 329	7 405	3 756	2 264	1 492	65.9%	7 352
Vote 9 - Safety & Security	192 797	236 735	282 949	123 544	119 683	3 861	3.2%	283 920
Vote 10 - Spatial Planning & Environment	113 932	232 455	258 290	115 658	144 955	(29 297)	-20.2%	260 044
Vote 11 - Urban Mobility	651 164	1 379 126	1 329 677	516 341	592 110	(75 769)	-12.8%	1 206 392
Vote 12 - Urban Waste Management	327 566	647 002	694 253	299 432	309 583	(10 152)	-3.3%	662 632
Vote 13 - Water & Sanitation	1 714 114	2 343 741	2 385 748	975 128	1 119 591	(144 463)	-12.9%	2 206 885
Total Capital Expenditure	5 426 192	7 507 319	7 744 575	3 560 442	3 755 739	(195 297)	-5.2%	7 362 015
Capital Expenditure - Functional Classification								
Governance and administration	1 039 906	1 171 731	1 358 590	553 216	528 167	25 049	4.7%	1 333 486
Executive and council	5 162	18 166	5 053	3 489	2 936	553	18.8%	4 928
Finance and administration	1 034 488	1 153 487	1 353 458	549 650	525 152	24 497	4.7%	1 328 480
Internal audit	256	79	79	78	79	(1)	-1.8%	78
Community and public safety	1 195 637	1 223 732	1 293 877	655 933	737 582	(81 648)	-11.1%	1 288 783
Community and social services	65 703	55 398	70 517	39 145	45 611	(6 466)	-14.2%	70 511
Sport and recreation	74 378	93 090	101 990	37 406	47 097	(9 691)	-20.6%	101 417
Public safety	129 148	167 415	205 613	83 837	85 969	(2 132)	-2.5%	205 590
Housing	876 563	870 578	873 222	474 673	522 802	(48 129)	-9.2%	868 737
Health	49 845	37 250	42 535	20 872	36 103	(15 231)	-42.2%	42 528
Economic and environmental services	739 095	1 589 981	1 542 607	591 265	725 111	(133 846)	-18.5%	1 419 022
Planning and development	105 541	127 118	147 006	65 276	73 126	(7 850)	-10.7%	149 249
Road transport	593 902	1 324 240	1 249 318	463 714	569 853	(106 139)	-18.6%	1 123 918
Environmental protection	39 652	138 623	146 283	62 274	82 131	(19 857)	-24.2%	145 854
Trading services	2 450 505	3 515 725	3 549 117	1 759 846	1 764 798	(4 952)	-0.3%	3 320 339
Energy sources	753 036	1 045 059	1 070 028	680 706	549 164	131 542	24.0%	1 030 330
Water management	670 076	879 104	928 230	427 498	461 479	(33 981)	-7.4%	888 643
Waste water management	882 852	1 233 422	1 163 508	438 714	537 104	(98 390)	-18.3%	1 038 312
Waste management	144 542	358 139	387 351	212 928	217 051	(4 123)	-1.9%	363 055
Other	1 048	6 150	385	182	82	100	122.1%	385
Total Capital Expenditure - Functional Classification	5 426 192	7 507 319	7 744 575	3 560 442	3 755 739	(195 297)	-5.2%	7 362 015
Funded by:								
National Government	1 626 427	2 165 521	2 188 370	1 081 058	1 268 832	(187 775)	-14.8%	2 191 722
Provincial Government	27 609	5 492	11 147	4 767	2 620	2 146	81.9%	11 147
Other transfers and grants	47 095	100 854	95 654	52 509	42 567	9 942	23.4%	95 967
Transfers recognised - capital	1 701 131	2 271 867	2 295 172	1 138 333	1 314 019	(175 686)	-13.4%	2 298 836
Borrowing	994 517	2 000 000	2 000 000	812 418	765 817	46 601	6.1%	1 814 912
Internally generated funds	2 730 544	3 235 452	3 449 403	1 609 690	1 675 903	(66 213)	-4.0%	3 248 268
Total Capital Funding	5 426 192	7 507 319	7 744 575	3 560 442	3 755 739	(195 297)	-5.2%	7 362 015

Table C6: Monthly Budget Statement - Financial Position

The table below reflects the performance to date in relation to the financial position of the City.

Description	2021/22	Budget Year 2022/23			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	301 457	96 396	96 396	495 466	96 396
Call investment deposits	10 739 893	6 924 764	10 357 062	10 739 893	10 357 062
Consumer debtors	6 051 470	6 396 636	6 040 615	5 634 709	6 040 615
Other debtors	863 109	682 375	607 548	1 400 590	607 548
Current portion of long-term receivables	3 246	93	1 677	3 246	1 677
Inventory	430 223	494 253	440 755	494 764	440 755
Total current assets	18 389 398	14 594 517	17 544 053	18 768 667	17 544 053
Non current assets					
Long-term receivables	1 242	122	891	1 895	891
Investments	6 837 924	6 875 252	5 875 252	9 335 292	5 875 252
Investment property	577 820	576 147	576 147	577 820	576 147
Investments in Associate	–	–	–	–	–
Property, plant and equipment	55 427 040	60 355 266	59 918 969	56 549 239	59 918 969
Biological	–	–	–	–	–
Intangible	621 600	439 143	605 817	621 600	605 817
Other non-current assets	10 268	11 173	10 268	10 268	10 268
Total non current assets	63 475 894	68 257 103	66 987 344	67 096 114	66 987 344
TOTAL ASSETS	81 865 292	82 851 621	84 531 397	85 864 782	84 531 397
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	1 426 476	1 808 361	1 729 579	1 426 476	1 729 579
Consumer deposits	487 878	571 504	519 431	441 372	519 431
Trade and other payables	7 586 088	6 391 580	7 332 941	5 831 158	7 332 941
Provisions	1 692 258	1 536 214	1 765 294	1 690 986	1 765 294
Total current liabilities	11 192 700	10 307 659	11 347 246	9 389 992	11 347 246
Non current liabilities					
Borrowing	5 220 709	6 624 774	5 626 024	4 925 901	5 626 024
Provisions	7 431 182	7 812 276	8 037 893	7 431 182	8 037 893
Total non current liabilities	12 651 891	14 437 050	13 663 916	12 357 083	13 663 916
TOTAL LIABILITIES	23 844 591	24 744 710	25 011 162	21 747 075	25 011 162
NET ASSETS	58 020 701	58 106 911	59 520 235	64 117 707	59 520 235
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	52 952 706	53 332 902	54 879 684	59 269 577	54 879 684
Reserves	5 067 995	4 774 009	4 640 552	4 848 130	4 640 552
TOTAL COMMUNITY WEALTH/EQUITY	58 020 701	58 106 911	59 520 235	64 117 707	59 520 235

Table C7: Monthly Budget Statement - Cash Flow

The City's cash flow position and cash/cash equivalent outcome is shown in the table below.

Description	2021/22	Budget Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	10 358 743	11 116 304	11 116 304	8 325 425	8 528 980	(203 555)	-2.4%	11 116 304
Service charges	23 526 030	23 922 286	24 087 492	17 969 628	18 067 276	(97 647)	-0.5%	24 087 492
Other revenue	3 018 242	4 559 563	4 510 120	5 735 791	4 721 152	1 014 638	21.5%	4 510 120
Transfers and Subsidies - Operational	5 203 436	6 260 172	6 309 760	6 105 045	5 898 874	206 171	3.5%	6 309 760
Transfers and Subsidies - Capital	1 374 421	2 271 867	2 295 172	1 107 541	1 682 726	(575 186)	-34.2%	2 295 172
Interest	1 432 200	1 118 566	1 263 260	988 054	886 498	101 556	11.5%	1 263 260
Dividends	—	—	—	—	—	—	—	—
Payments								
Suppliers and employees	(38 232 596)	(43 339 074)	(42 947 320)	(32 918 663)	(33 169 094)	(250 431)	0.8%	(42 947 320)
Finance charges	(702 468)	(803 157)	(673 367)	(502 877)	(594 010)	(91 133)	15.3%	(673 367)
Transfers and Grants	—	—	(425 327)	—	—	—	—	(425 327)
NET CASH FROM/(USED) OPERATING ACTIVITIES	5 978 008	5 106 527	5 536 095	6 809 944	6 022 402	(787 542)	-13.1%	5 536 095
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	71 208	54 742	56 743	—	—	—	—	56 743
Decrease (increase) in non-current receivables	12 851	751	3 246	—	—	—	—	3 246
Decrease (increase) in non-current investments	(71 280)	633 780	633 780	—	—	—	—	633 780
Payments								
Capital assets	(5 450 250)	(7 507 319)	(7 744 575)	(3 685 745)	(4 255 121)	(569 375)	13.4%	(7 744 575)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(5 437 471)	(6 818 047)	(7 050 807)	(3 685 745)	(4 255 121)	(569 375)	13.4%	(7 050 807)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	—	—	—	—	—	—	—	—
Borrowing long term/refinancing	—	2 000 000	2 000 000	—	—	—	—	2 000 000
Increase (decrease) in consumer deposits	—	28 010	31 552	—	—	—	—	31 552
Payments								
Repayment of borrowing	(371 495)	(1 438 161)	(1 358 161)	(315 228)	(315 228)	—	—	(1 358 161)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(371 495)	589 849	673 391	(315 228)	(315 228)	—	—	673 391
NET INCREASE/ (DECREASE) IN CASH HELD	169 042	(1 121 671)	(841 321)	2 808 971	1 452 053			(841 321)
Cash/cash equivalents at beginning:	8 126 100	7 143 195	8 295 143	8 295 143	8 295 143			8 295 143
Cash/cash equivalents at month/year end:	8 295 143	6 021 524	7 453 822	11 104 114	9 747 196			7 453 822

Material variance explanations for corporate performance for Quarter 3 of 2023

Description of Indicator	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
3.B Load shedding level variance (%) Target: 40% Actual: 15%	25%	Exceptional high load shedding incidents.	Life extension of Steenbras plus procurement of battery energy system storage (BESS) underway.
4.G Residential electricity services applications finalised within industry standard timeframes (%) (NKPI) Target: 95% Actual: 49.7%	45.3%	Delays are suspected to be due to a combination of long waits for wayleaves, time taken for the customer to indicate readiness to receive the connection, and shortages in the supply of equipment such as mini-substations, cables etc.	Investigations are underway to determine where exactly the blockages exist so as to make an informed determination as to how best to remove them.
7.C Formal housing serviced sites provided (number) Target: 1 585 Actual: 840	745	The contractor for the Macassar Housing Project did not achieve practical completion for the 2nd phase as originally planned.	The new date for practical completion is 30 April 2023.
7.D Land acquired for human settlements in Priority Housing Development Areas (Hectares) Target: 6 Actual: 0	6	The City is awaiting the State Attorney to effect the transfer of two land parcels in Goodwood and Ysterplaat for social housing purposes i.e. Erf 20582 Cape Town in Ysterplaat and Erf 22374/RE Goodwood measuring 0.95ha and 4.85ha respectively. These acquisitions were approved by MayCo in the 2020 and 2022 financial years respectively.	Necessary follow ups are made on a continuous basis and the matter has been escalated to the Executive Director: Economic Growth via the Executive Director: Human Settlements.
12.A Passengers transported for each scheduled kilometre travelled by MyCiTi buses (ratio) Target: 1.10 Actual: 1.06	0.04	Scheduled kilometres and passenger journeys increased at a slower rate than anticipated as services returned to normal operations after the festive season period.	To implement service reductions during the festive season and over June-July school holidays.

City of Cape Town: FMR - Annexure A (March 2023)

Description of Indicator	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
13.A Surfaced road resurfaced (kilometres) Target: 120 Actual: 119.3	0.7	The variance is due to the increased cost of bitumen and fuel cost (Delta CPA is 2%).	No remedial action required at this stage.
16.H Kilometres of fibre infrastructure for broadband connectivity installed (kilometres) Target: 15.7 Actual: 5.69	10.01	Initial delays in award of tender 131Q with the final award letter issued on 2 November 2022.	The target for 2022/23 has been revised downwards and relevant scorecards are being amended.
16.K Adherence to service requests (%) Target: 90% Actual: 89.32%	0.68	Targets set on the system are not a true reflection of the time frames in which it takes directorates to close service requests.	Corporate Services to engage with applicable stakeholders (Project Management Offices, Data Science and ERP) to update SAP with revised targets.

SUPPORTING DOCUMENTATION: CITY OF CAPE TOWN**Table SC1: Material variance explanations for revenue by source**

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Property rates	(50 569)	-0.6%	The variance is against the following subcategories: 1. Property Rates, due to the reduction in valuations as a result of the resolution of objections, appeals and reviews relating to the GV2018 and GV2018 supplementary valuations; and 2. Rates Revenue Forgone, due to fewer approved pension applications to date.	No immediate corrective action required.
Service charges - electricity revenue	(364 610)	-2.8%	The variance is mainly due to: 1. The cumulated effect of load shedding over the last few months, which resulted in a significant reduction in revenue; and 2. The newly introduced Time-of-Use tariffs and the seasonal fluctuations in these tariffs, in particular the winter tariffs.	It is expected that the situation will deteriorate further as load shedding persists. The Energy Directorate will consider these fluctuations in consumption levels in its modelling exercise, accumulate historical data to inform future projections, and review summer seasonal tariffs.
Service charges - water revenue	9 019	0.3%	Immaterial variance.	-
Service charges - sanitation revenue	(17 029)	-1.1%	Immaterial variance.	-
Service charges - refuse revenue	(18 348)	-1.8%	Immaterial variance.	-
Rental of facilities and equipment	22 030	7.5%	The variance is a combination of over-/under-recovery, mainly against: 1. Rental Fixed assets: Market related: Residential (under), due to more than anticipated lease terminations to date; 2. Rental Fixed assets: Market related: Other (over), where bulk amounts for back-billing and beneficial occupation rental combined with the unexpected conclusion of leases bolstered the billings initially projected; and 3. Rental - Human Settlements (under), mainly as a result of indigent relief to qualifying customers being higher than planned to date.	No immediate corrective action required.
Interest earned - external investments	63 054	6.7%	The over-recovery is mainly due to improved investment returns as a result of higher than expected interest rates.	No immediate corrective action required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>				
Interest earned - outstanding debtors	43 392	16.5%	The variance is mainly due to higher than expected outstanding debtor balances relating to Rates, Water & Sanitation, Urban Waste, and Electricity resulting in higher than planned interest charged to date.	No immediate corrective action required.
Fines, penalties and forfeits	675 747	78.9%	The variance is mainly on Traffic Fines, due to more than anticipated traffic fines issued to date.	No immediate corrective action required.
Licences and permits	(4 372)	-11.7%	The under-recovery is mainly due to less than anticipated wayleave permits for road trenches issued to date.	No immediate corrective action required.
Agency services	7 746	3.8%	Immaterial variance.	-
Transfers and subsidies	(161 452)	-3.1%	The variance is a combination of over-/under-recovery, mainly against the following directorates: 1. Community Services & Health (under), due to slower than expected spending on the provincial health grant to date. 2. Human Settlements (under), mainly on: a) Grants and Subsidies (Provincial), against the following projects: i. Gugulethu & Harare Infill Housing projects, Greenville Housing Ph4 project and Valhalla Park Integrated Housing projects, due to outstanding invoices for the month under review; ii. Housing - Disaster Fund, due to a prior-year correction, which was required as a result of expenditure incurred against the grant-funded project instead of City funds; and iii. Pook se Bos, where a Section 116 (3) process is underway to amend the contract to allow for the new subsidy quantum adjustment to be applied to the project. <i>Continued on next page.</i>	Outstanding invoices to be processed after receipt and verification. Corrective entries to be processed in the next reporting period.

Table continues on next page.

City of Cape Town: FMR - Annexure A (March 2023)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>				
Transfers and subsidies	See previous page.	See previous page.	b) Grants and Subsidies (National), against the following projects: i. Informal Community Survey, where the replacement tender for Contract 149S/2018/19, which expired on 30 June 2022, is transversal and has not been finalised yet due to delays in appointing surveying consultants; ii. Dido Valley (Luyolo), due to initial delays in commencement of the project; and iii. Fire Disaster Housing project, due to outstanding invoices for the month under review. 3. Safety & Security (under), due to unprocessed LEAP recoveries for the period under review. 4. Urban Waste Management (under), due to initial delays in the appointment of EPWP members as per quota requirement. 5. Urban Mobility (under), due to: a) Some unfilled grant-funded contract vacancies; b) Slower than anticipated progress on the Automated Fare Collection system as well as outstanding invoices; c) An appeal against the tender for the Public Transport Monitoring Project resulting in delayed implementation; and d) Savings on the Comprehensive Integrated Transport Plan (CITP) as a result of less time spent on some of the tasks. 6. Economic Growth (over), due to an incorrect accounting entry, which will be resolved in the ensuing reporting periods.	See previous page.
Other revenue	143 338	4.3%	The variance reflects against the following categories: 1. Development Levies, where development applications are higher than anticipated to date. 2. Recoveries of Operational Expenditure, due to the recovery of unplanned legal costs where court rulings were in favour of the City, and the R20 million recovery relating to a settlement from contractors who built the Cape Town Stadium.	No immediate corrective action required.
Gains	27 057	1.0%	Immaterial variance.	-

Table SC1: Material variance explanations for revenue by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue by Vote</u>				
Vote 1 - Community Services & Health	(43 991)	-6.5%	The variance is a combination of over-/under-recovery mainly on: 1. Rental Fixed assets: Non-market related (under), due to unfinalised lease agreements. 2. Fines or Penalties (under), due to lower than planned revenue received from by-law infringements. 3. Transfers and Subsidies: Grants and Subsidies: Provincial (Conditional) (under), due to slower than expected spending on the provincial health grant to date. 4. Other Revenue (over), mainly on: a) Admission/Entrance Fees, which is an uncontrollable revenue stream where the actual demand is currently higher than planned to date; and b) Burial Fees, due to the higher demand for burial space. 5. Capital GGR - National (under), due to slower than expected spending on capital projects funded from national grants. 6. Capital GGR - Provincial (over), where implementation of the projects linked to the Library Grant is progressing faster than anticipated.	Lease agreements to be finalised in the ensuing reporting periods. Grant-funded projects to be implemented timeously.
Vote 2 - Corporate Services	(3 092)	-6.0%	Immaterial variance.	-
Vote 3 - Economic Growth	40 440	29.4%	The variance is a combination of over-/under-recovery on: 1. Rental of facilities and equipment (over), combination of over-/under-recovery, mainly on: a) Rental Fixed assets: Market related: Residential (under), due to more than anticipated lease terminations to date; and b) Rental Fixed assets: Market related: Other (over), where bulk amounts for back-billing and beneficial occupation rental combined with unexpected conclusion of leases bolstered billings initially projected. 2. Other Revenue (under), mainly on Advertising fees, due to the reversal of an incorrect entry processed in the previous financial year. 3. Transfers and Subsidies: PCDR (Conditional) (over), due to an incorrect accounting entry.	The processing error will be corrected in the ensuing reporting period.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue by Vote</u>				
Vote 4 - Energy	(294 498)	-2.2%	The variance is a combination of over-/under-recovery mainly on the following categories: 1. Service charges - electricity revenue (under), due to the cumulated effect of load shedding over the last few months, which resulted in a significant reduction on revenue. The newly introduced Time-of-Use tariffs and the seasonal fluctuations in these tariffs, in particular the winter tariffs, further impacted on this variance. 2. Revenue: Capital: Capital GGR - National (over), where work required on the dedicated network to provide capacity for new/upgraded supplies has been more than planned for the period under review. 3. Other Revenue - Development Contribution / Levy & BICL (over), where developer applications are currently more than anticipated.	The directorate will consider these fluctuations in consumption levels in its modelling exercise as well as build up history to inform future projections. The summer seasonal tariffs were reviewed as part of the tariff review and setting exercise as historical trends, since the implementation of the tariff, allowed tariffs to be set more appropriately. An additional complication comes from the fact that Eskom is looking at further structural changes, which will directly impact tariff setting going forward.
Vote 5 - Finance	69 162	0.5%	The variance is a combination of over-/under-recovery on: 1. Property rates (under), against the following subcategories: a) Property Rates, due to the reduction in valuations as a result of the resolution of objections, appeals and reviews relating to the GV2018 and GV2018 supplementary valuations during the reporting period; and b) Rates Revenue Forgone, where approved pension applications are less than anticipated for the period under review. 2. Interest earned - external investments (over), due to improved investment returns as a result of higher than expected interest rates. 3. Interest earned - outstanding debtors (over), mainly on Interest on Arrear Rates, due to higher than expected outstanding debtor balances resulting in higher than planned interest charged to date. 4. Agency services (over), due to an increase in customers paying their vehicle registration and licensing fees. 5. Other revenue (over), mainly on Recoveries of Operational Expenditure, due to a R20 million recovery relating to the settlement from contractors who built the Cape Town Stadium. The City was successful in its litigation against the contractors for inflating prices at the time. The basis of the settlement is that there will be three annual settlements of which this R20 million is the first. 6. Gains (over), as a result of the valuation of financial instruments (e.g. investments), which are not budgeted for, but does occur occasionally due to market valuation movements.	No corrective action required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue by Vote</u>				
Vote 6 - Future Planning & Resilience	(300)	-1.2%	Immaterial variance.	No remedial action required.
Vote 7 - Human Settlements	(93 636)	-8.1%	The variance reflects mainly against the following categories: 1. Rental of Facilities, mainly as a result of indigent relief to qualifying customers being higher than planned to date. 2. Transfers and Subsidies, mainly on: a) Grants and Subsidies (Provincial), against the following projects: i. Gugulethu & Harare Infill Housing projects, Greenville Housing Ph4 and Valhalla Park Integrated Housing projects, due to outstanding invoices; ii. Housing - Disaster Fund, due to a prior-year correction, which was required as a result of expenditure incurred against the grant-funded project instead of City funds; and iii. Pook se Bos, where a Section 116 (3) process is underway to amend the contract to allow for the new subsidy quantum adjustment to be applied to the project. b) Grants and Subsidies (National), against the following projects: i. Informal Community Survey, where the replacement tender for Contract 149S/2018/19, which expired on 30 June 2022, is transversal and has not been finalised yet due to delays in appointing surveying consultants; ii. Dido Valley (Luyolo), due to initial delays in commencement of the project; and iii. Fire Disaster Housing project, where the invoice for the reporting period has not yet been received. 3. Transfers and Subsidies - Capital, mainly on: a) Land Acquisition, where obtaining necessary approvals is taking longer than anticipated. b) Informal Settlement Upgrade: Enhanced Basic Services, due to outstanding invoices for the period under review.	Outstanding matters are being resolved. Invoices to be processed on receipt thereof.
Vote 8 - Office of the City Manager	19 326	28123.9%	The variance is mainly due to the recovery of unplanned legal costs as a result of court rulings in favour of the City.	No remedial action required.
Vote 9 - Safety & Security	665 807	54.8%	The variance is a combination of over-/under-recovery against the following categories: 1. Fines, penalties and forfeits (over), due to more than anticipated fines issued to date. 2. Transfers and Subsidies (under), due to unprocessed LEAP recoveries for the reporting period.	The recoveries for LEAP will be processed in the next reporting period.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 10 - Spatial Planning & Environment	(10 284)	-2.6%	Immaterial variance.	-
Vote 11 - Urban Mobility	(60 020)	-5.7%	The variance is a combination of over-/under-recovery against: 1. Other revenue (over), mainly on Development Contribution/Levy & BICL, where revenue is dependent on property development, which is difficult to plan accurately; and 2. Revenue - Capital: Transfers & subsidies (under), mainly on the following projects: a) IRT Ph2A: Depot Building Works - Mitchells Plain & Khayelitsha, due to the over optimistic cash flows provided by the contractor, resulting in a value at risk. b) IRT Ph2A: Trunk - E2 - M9 Duinefontein Railway - Intsikizi, due to delays in finalising the scope of work in terms of the Water Services term contract. c) Rehab: Jakes Gerwel: Weltevreden Bridge – Highlands, where expenditure will reflect in ensuing periods as the construction phase only commenced in the period under review. d) IRT: Control Centre, due to the long lead times in delivery of equipment. 3. Transfers and Subsidies (under), due to: a) Some unfilled grant funded contract vacancies. b) Slower than anticipated progress of the consultants working on the Automated Fare Collection system as well as outstanding invoices. c) An appeal against the tender for the Public Transport Monitoring project resulting in delayed implementation. d) Savings realised on the CIP as a result of less time spent on some of the tasks.	The situation is being monitored by the finance manager. IRT Ph2A: Depot Building Works - Mitchells Plain & Khayelitsha: A value at risk of R10 million has been identified, and a virement of funds is currently in process to mitigate the value at risk.
Vote 12 - Urban Waste Management	(50 697)	-3.2%	The variance is a combination of over-/under-recovery against: 1. Refuse Removal (under), mainly on: a) Indigent Relief: Refuse, as a result of higher than planned indigent relief for qualifying customers; and b) Refuse Charges, due to higher than anticipated billing corrections. 2. Transfers and Subsidies, Grants & Subsidies: National (under), due to initial delays in signing up of the required number of EPWP members. 3. Revenue Capital: Capital CGR - National (under), due to delays in the delivery of two vehicles.	Outstanding matters are being resolved.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote Vote 13 - Water & Sanitation	(57 172)	-0.6%	The variance is a combination of over-/under-recovery mainly on: 1. Interest earned - outstanding debtors (over), where interest on outstanding debtors is slightly higher than anticipated. 2. Gains (over), a combination of over-/under-recovery mainly on: a) Inventory consumed: Gains Water (under), due to a correction made to reduce the volumes from internal resources; and b) Inventory consumed: Price Adj R/Water (over), due to a slight increase in inventory consumed by reticulation consumers. 3. Transfers & subsidies capital NT & PT (under), due to initial delays in finalisation of the Memorandums of Agreement (MoA) for the Cape Flats Rehab and Potsdam WWTW Extension projects. Delays in payment of a number of invoices on the Informal Settlements: Sanitation projects due to outstanding supporting documents has further contributed to this variance.	No corrective action required.

Table SC1: Material variance explanations for expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 1 - Community Services & Health	(221 852)	-7.2%	The variance is a combination of over/under expenditure against the following categories: 1. Employee related costs (under), mainly against: a) Salaries and Wages, due to the turnaround time in filling vacancies as well as the impact of internal filling of vacancies; and b) Wages: Mayor's Job Creation Project, due to delays in sign-off of Project Initiation Documents (PID) resulting in the bulk of the projects only commencing recently. 2. Contracted Services (under), a combination of over/under expenditure, against: a) Advisory Services - Project Management (over), due to higher than planned expenditure for management of the three safe space facilities in the City; b) Laboratory Services - Medical (under), due to misalignment of the period budget with actual expenditure trends; c) Building Contractors, and R&M Contracted Services Building (under), due to challenges experienced with transversal tenders, and outstanding invoices; d) Gardening Services, R&M Gardening Service, and R&M Clearing & Grass Cut Services (under), due to initial delays in the award of the grass cutting tender; e) R&M Electrical (over), due to more than expected maintenance done on electrical upgrades to date; f) Cleaning Costs (under), due to lower than expected demand for the service to date; and g) Security Services: Municipal Facilities (over), due to misalignment of the period budget with actual expenditure trends.	The directorate has 471 vacancies in various stages of the recruitment and selection process; 1316 posts were filled while 442 positions were terminated since the beginning of the financial year. Departments have weekly/bi-weekly recruitment and selection (R&S) update meetings to track and ensure movement on the R&S processes and to prioritise vacancies nine months and older. Budget provisions will be aligned to actual expenditure trends. Processes underway to follow up on outstanding invoices.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 2 - Corporate Services	165 371	7.4%	The variance is a combination of over-/under expenditure, mainly on: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of internal filling of vacancies. 2. Councillor Remuneration (under), due to vacancies for the reporting period year-to-date. 3. Inventory Consumed (over), mainly on: a) Fuel (Petrol, Diesel and Fuel oil) (over), due to fuel price fluctuations as well as an increase in demand for diesel as a result of load shedding; and b) R&M Materials General and Consumables (over), where the annual servicing of vehicles, and repairs and maintenance of air conditioners at the Lentegeur Sub-Council municipal building is higher than planned to date. 4. Contracted services (over), mainly on: a) Security Services: Municipality Facilities, as a result of the need for increased security services to avoid illegal occupation and/or damage to City property; b) Cleaning Costs, due to the higher demand for cleaning services at various City facilities; c) Building Contractors, where work on buildings were completed earlier than planned; and d) R&M Contracted Services Building, due to an increase in repairs and maintenance at various facilities (including Bellville and Goodwood libraries) to date. 5. Other Expenditure (over), mainly on: a) Telecom: Cell Phone additional Call Charges, where invoices for additional call charges are paid by the Corporate Services Directorate and then allocated to the directorates responsible for the costs; and b) Software Licence - Upgrade/Protection, due to the prepayment of SAP licences for the 2023 calendar year as per the enterprise agreement.	The directorate has 341 vacancies in various stages of the recruitment and selection process; 555 positions were filled and 82 terminations processed since the start of the financial year. Security Services: Municipality Facilities: Savings will be sourced to cover the over expenditure. Telecom: Cell Phone additional Call Charges: The allocation of additional charges to relevant cost centres is underway. Software Licence - Upgrade/Protection: An adjustment entry will be processed to reflect the prepayment in the 2023/24 financial year. Prepayments are accounted for as part of the AFS disclosure and the Treasury Department will process a prepayment journal to correct the costing as part of the FY2022/23 financial statements closing process. Period budget provisions will be reviewed and adjusted, where necessary.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 3 - Economic Growth	2 606	0.6%	The variance is a combination of over-/under expenditure against the following categories: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of internal filling of vacancies. 2. Depreciation and asset impairment (under), due to slight delays of certain capital purchases as a result of the long lead times. 3. Contracted Services (under), a combination of over-/under expenditure, mainly on: a) Security Services: Municipal Facilities (under), due to lower than planned demand for security; b) Building Contractors (over), due to acceleration of building work to address backlogs; and c) R&M Contracted Service Building (under), due to outstanding invoices, and lower than planned demand for building maintenance. 4. Transfers and Subsidies (over), mainly on Grants/Sponsorships, where the payment for the CBD Regeneration project took place earlier than anticipated in order to meet the deliverables as per the project scope.	The directorate has 50 vacancies in various stages of the recruitment and selection process; 56 positions were filled and 11 terminations processed since the beginning of the financial year. The directorate overspend is due to transfers and subsidies payments made earlier than planned. Period budget provisions will be reviewed and adjusted. Project managers are engaging with service providers to ensure invoices are submitted timeously.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 4 - Energy	(663 859)	-6.3%	The variance is a combination of over-/under expenditure mainly on: 1. Employee related costs (under), due to: a) The turnaround time in filling vacancies and the impact of internal filling of vacancies; b) Fewer apprentices being appointed; c) Fewer staff cashing in on leave pay; and d) Posting of the contribution to the Post Retirement provision in the final posting period of the financial year. 2. Bulk Purchases (under), due to the impact of load shedding on electricity consumption resulting in lower than planned purchases to date. 3. Contracted services (under), mainly on: a) Advisory Services - Project Management, due to delays in implementation of the mayoral pledge projects; and b) R&M Electrical, due to delays in receipt of invoices from suppliers. 4. Other Expenditure (under), mainly on: a) Eskom Connection Fees, where the City is waiting on Eskom to provide the invoice for payment of connection fees; and b) Commission - Pre-paid electricity Vendor (under), due to a decline in prepaid electricity sales as a result of load shedding.	The directorate has 303 vacancies in various stages of the recruitment and selection process; 183 positions were filled and 93 terminations processed since the beginning of the financial year. Period budget provisions will be reviewed, where necessary. Weekly engagements with Eskom regarding invoice for connection fees.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 5 - Finance	27 073	1.2%	The variance is a combination of over-/under expenditure and reflects mainly in the following categories: 1. Employee related costs (under), as a result of the turnaround time in filling vacancies and the impact of internal filling of vacancies. 2. Contracted Services (over), mainly on: a) Legal Cost - Legal Advice and Litigation, due to an increase in motor- and public liability claims received to date; and b) Security Services: Municipal Facilities, due to misalignment of the period budget and actuals. 3. Transfers and subsidies (over), where the Cape Town Stadium is not generating sufficient revenue to cover its operational expenditure resulting in more grant funding being utilised. 4. Other expenditure (over), mainly on: a) Motor Claims, due to an increase in motor claims received to date; and b) Medical Expenses, due to misalignment of the period budget and actuals. 5. Losses (over), as a result of the valuation of financial instruments (e.g. investments), which is not budgeted for but does occur occasionally due to market valuation movements.	The directorate has 173 vacancies in various stages of the recruitment and selection process; 246 positions were filled while 72 terminated since the start of the financial year. The year-to-date over-expenditure is due to motor claims which is unpredictable and more than initially anticipated. A virement will be processed to correct the over-expenditure. Period budget provisions will be reviewed and adjusted.
Vote 6 - Future Planning & Resilience	2 320	0.9%	The variance is a combination of over/under expenditure mainly on: 1. Employee related costs (under), due to the turnaround time in filling vacancies and internal filling of vacancies. 2. Depreciation & asset impairment - Depreciation PPE, (under), due to delays and/or postponements in acquisition of assets, which resulted in assets being brought into use and capitalised later than planned. 3. Contracted Services (over): a) Advisory Services - Research & Advisory, where actual expenditure relating to the procurement of a digital platform is more than planned to date; b) G&D Advisory Services - Research and Advisory, and G&D Professional Services – Architectural, due to the misalignment of budget provisions and actual expenditure relating to multidisciplinary professional services; and c) Graphic Designers, due to higher than planned expenditure relating to digital communication services to date.	The directorate has 69 vacancies in various stages of the recruitment and selection process; 30 positions were filled while 16 were terminated since the beginning of the financial year. Filling of vacancies is ongoing. Progress is monitored to ensure an accelerated recruitment and selection process. Period budget provisions will be updated and reviewed against actual trends and adjusted, where so identified.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 7 - Human Settlements	(50 988)	-4.9%	The variance is a combination of over-/under expenditure against the following categories: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of internal filling of vacancies. 2. Inventory Consumed (over), a combination of over-/under expenditure, mainly on: a) G&D Material General & Consumables (under), due to the reversal of a journal for fire kits expenditure which is no longer funded from grants; and b) R&M Material General & Consumables (over), due to the high volumes of service requests (C3 notifications) for maintenance of rental units, and incorrect posting against City funding instead of grant funding; and c) Materials Consumables Tools and Equipment (over), due to an increase in demand for relocation kits for illegal occupants of City properties. 3. Contracted Services (under), a combination of over-/under expenditure, mainly on: a) Professional Services - Engineer: Civil (over), due to the incorrect posting of expenditure against City funding instead of grant funding; b) Legal Cost - Legal Advice, and Litigation & Professional Services - Land and Quantity Surveyor (under), where a journal for a prior-year adjustment had to be processed in the current year to correct the misallocation of expenditure in the prior year; <i>Continued on next page.</i>	The directorate has 108 vacancies in various stages of the recruitment and selection process; 227 positions were filled while 25 were terminated since the beginning of the financial year. Reposting of costs and correction of allocation errors will be done in the next reporting period. Project managers are following up on outstanding invoices, which will be processed in the next reporting period.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 7 - Human Settlements	<i>See previous page.</i>	<i>See previous page.</i>	c) G&D Contracted Services, and R&M Contracted Services Building (under), mainly due to initial delays in the implementation of some projects as well as outstanding invoices for the month under review; d) G&D Legal Cost Legal Advice and Litigation (over), due to the incorrect posting of expenditure relating to deeds and transfers; e) G&D Professional Services Engineering: Industrial (under), due to delays experienced in a number of projects; f) G&D Advisory Services - Quality Control, and G&D prof Services - Engineering - Civil (over), where some projects are ahead of schedule as a result of good contractor performance; g) G&D Contracted Service Building (under), as a result of delays in implementation of a number of projects, and outstanding invoices; h) G&D Professional Services - Engineering: Industrial (under), due to delays in implementation of some projects; i) Pest Control, due to a higher demand for fumigation in the CRU; j) R&M Contracted Service Building (under), due to delays with some projects, outstanding invoices, and an allocation error of expenditure that was posted against material consumables instead of R&M Contracted Services Buildings; and k) Clearing and Grass Cutting Services, due to the higher demand for grass cutting and cleaning across the City. 4. Other Expenditure: Subsidy on Homeowners Redemption (under), which relates to the accounting treatment/entry of the redemption of the unrealised portion of the Housing Fund that is linked to the transfer of properties in respect of saleable Council Rental Units where individuals were eligible for the Enhanced Extended Discount Benefit Scheme (EEDBS) subsidy.	<i>See previous page.</i>
Vote 8 - Office of the City Manager	(12 617)	-4.0%	Immaterial variance.	The directorate has 41 vacancies in various stages of the recruitment and selection process; 70 positions were filled while 11 were terminated since the beginning of the financial year.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 9 - Safety & Security	47 593	1.4%	The variance is a combination of over-/under expenditure. 1. Employee related costs (over), mainly against overtime, as a result of an increase in land invasions, an increase in overtime during load shedding as additional law enforcement is required, and during the festive season with the increase in events within the City. 2. Depreciation (under), where capital projects are taking longer to be finalised. 3. Inventory consumed (under), due to unprocessed LEAP recoveries for the period under review. 4. Contracted Services (over), mainly on: a) Security Services, due to an increase in vandalism at various operational and drivers testing centres resulting in higher demand for security; and b) R&M Contracted Services, due to an increase in building works required in respect of roof leakages at Goodwood, Gallows Hill and Atlantis operations and testing centres. Additional repair work was done on lifts, access control and old ducting. 5. Other Expenditure: Commission Revenue (over), where the increase in expenditure is linked to the increase in revenue collections relating to traffic fines.	The directorate has 601 vacancies in various stages of the recruitment and selection process; 1240 posts were filled while 145 were terminated since the beginning of the financial year. Period budget provisions will be reviewed and adjusted where necessary.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 10 - Spatial Planning & Environment	(19 367)	-2.1%	Immaterial variance.	The directorate has 103 vacancies in various stages of the recruitment and selection process; 208 posts were filled while 22 were terminated since the beginning of the financial year.
Vote 11 - Urban Mobility	(84 693)	-3.1%	The variance is a combination of over-/under expenditure. 1. Employee related costs (under), mainly due to the turnaround time in filling vacancies and the impact of internal filling of vacancies. 2. Inventory consumed (under), due to unfilled grant-funded contract vacancies. 3. Contracted Services (under), mainly on: a) G&D Advisory Services - Project Management, due to the slower than anticipated progress of the consultants working on the Automated Fare Collection system, and outstanding invoices; and b) R&M Contracted Services, due to misalignment of the period budget when compared to actuals on the metro and local road resurfacing maintenance programme.	The directorate has 224 vacancies in various stages of the recruitment and selection process; 255 posts were filled while 58 terminations was processed since the beginning of the financial year. Period budget provisions will be reviewed and adjusted where necessary.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote Vote 12 - Urban Waste Management	(97 773)	-4.0%	The variance is a combination of over-/under expenditure against the following categories: - Employee related costs (under), due to: - The turnaround time in filling vacancies and internal filling of vacancies; and - The contribution to the Post Retirement Provision that will only be posted in the final posting period of the financial year. - Inventory Consumed (under), combination of over-/under expenditure, mainly on: - G&D Cleansing Related Costs (under), due to initial delays in the appointment of EPWP members as per the quota requirement; and - R&M Material General & Consumables (over), due to increased efforts to address maintenance programme backlogs. - Contracted Services (under), combination of over-/under expenditure, mainly on: - Litter Picking and Street Cleaning (under), where the amount of waste being generated by informal settlements is lower than anticipated to date; - Administrative and Support Staff (over), where the use of labour brokers in the absence of EPWP staff is higher than anticipated to date; - R&M Maintenance of Equipment (under), where the backlog of vehicle repairs is being done via the recently awarded panel tenders and not internally; <i>Continued on next page.</i>	The directorate has 324 vacancies in various stages of the recruitment and selection process; 1991 positions were filled and 100 terminations processed since the beginning of the financial year. Period budget provisions to be amended and virements processed, where necessary. Outstanding invoices are being followed up on. Journal/reposting will be processed in May 2023 to move funds spent on training to the grant-funded project after approval of the April 2023 adjustments budget.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 12 - Urban Waste Management	See previous page.	See previous page.	d) Relief Drivers (over), due to misalignment of the period budget provision with actual expenditure to date; e) Waste Minimisation (under), where chipping of green waste is consumption driven and the amount of waste received to date has been lower than anticipated; f) Security Services Municipal Facilities (over), where the increase in security incidents has resulted in additional security at various landfill sites; g) Haulage (over), where the cost of hauling waste as a result of clean-up campaigns is higher than anticipated; h) Advisory Services - Research & Advisory (under), where Tender 108C/2022/23 was awarded later than anticipated; i) Refuse Removal (under), where waste generated by formal properties is currently lower than anticipated; j) R&M Contracted Services Building (under), where the majority of maintenance work on buildings is currently being done in-house; and k) Advisory Services Air Pollution (under), and Advisory Services Project Management (over), due to an incorrect posting between these two expenditure elements. 4. Other Expenditure - training (over), where grant funding for EPWP staff will only be appropriated in the April 2023 adjustments budget resulting in City funding being utilised as interim funding.	See previous page.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 13 - Water & Sanitation	(85 773)	-1.1%	The variance is a combination of over-/under expenditure against the following categories: 1. Employee related costs (under), due to the turnaround time in filling vacancies and internal filling of vacancies. 2. Inventory Consumed (over), mainly on: a) Chemicals, where the cost for alternate chlorine gas is higher than anticipated; b) Fuel (Petrol, Diesel and Fuel Oil), due to increased fuel prices post the finalisation of the January 2023 adjustments budget as well as constant load shedding resulting in generators utilising more fuel at Plants; and c) Inventory consumed: Reticulation Water, where inventory consumed by reticulation customers is higher than anticipated to date. 3. Contracted Services (under), a combination of over-/under expenditure, mainly on: a) Advisory Services - Research & Advisory (under), due to delays in implementation of the aquifer monitoring within the Bulk Water Branch as the tender was cancelled due to high bid prices, and the customer survey by the Water Demand Management Branch that has not been fully finalised resulting in partial payments processed to date; b) Professional Services - Engineering: Civil (under), where a number of work packages is currently underway for various feasibility studies and conceptual designs for which payment will only be made on completion of projects; c) Contractors: Repairs & Maintenance (over), due to an increase in electrical repairs at various wastewater treatment plants due to faulty aerators, electrical breakdowns of inlet works for generators and faulty lights as well as a number of emergency repairs and other equipment breakdowns at wastewater plants; d) Food & Beverages (over), due to the increase in reservation of snack packs from stores for issue to staff attending to emergencies after normal working hours; and <i>Continued on next page.</i>	The directorate has 763 vacancies at various stages of the recruitment and selection process, 977 posts were filled while 127 terminations were processed since the beginning of the financial year. Food & Beverages: Stricter controls with regards to the issuing of snack packs have been introduced in an effort to reduce expenditure. Funding to be identified and virements processed to address the anticipated full year over expenditure. Period budget provisions will be reviewed, where necessary.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 13 - Water & Sanitation	<i>See previous page.</i>	<i>See previous page.</i>	e) Sewerage Services (under), due to delays in implementation of the Faecal Sludge Management System at Borchards Quarry WWTW including delays in finalisation and payment of Contract Price Adjustments invoices within the Informal Settlements: Basic Services Branch. 4. Transfers and subsidies (under), where expenditure is incurred as and when a claim is submitted for Alien Vegetation removal performed by an external entity. The under expenditure is expected as invoices from The Nature Conservancy is sporadic. 5. Other Expenditure (under), a combination of over-/under expenditure, mainly on: a) Electricity (under), due to outstanding invoices; b) Prior-Year Expenses and Refunds paid (over), due to payment of Water Resource Management Charges for the previous financial year, as the invoice was only received from the National Department of Water & Sanitation (DWS) in the current financial year; and c) Water Resource Management Charge DWS (under), where a large portion of the actual expenditure, which relates to previous financial years was posted to the Prior Year Expenses and Refunds Paid cost element. A saving will be realised on this cost element. 6. Losses (under), mainly on: a) Inventory consumed: Real: Leakage B/Water, as a result of a correction to the water inventory within the Bulk Water Branch. The most recent accounts from the National DWS highlighted that the amounts billed by DWS included inventory that was previously reflected to be from internal sources. A correction has been effected to reduce the total obtained and consequently reduce the losses as no amendment to the sales would be effected; and b) Inventory consumed: Real: Leakage R/Water, due to a slight increase in the consumption by reticulation customers resulting in a reduction in losses.	<i>See previous page.</i>

Table SC1: Material variance explanations for expenditure by type

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Employee related costs	(344 320)	-2.8%	The variance is mainly due to: 1. The turnaround time in filling vacancies; 2. The internal filling of vacancies; and 3. Slower than planned implementation of job creation projects (EPWP) as a result of the delayed submission of Project Initiation Documents (PID), and challenges experienced in identifying workers from the subcouncil database of registered community members.	The City had 3571 vacancies as at 31 March 2023; 7354 positions were filled (1769 internal, 816 external, 1354 rehire, 3415 EPWP) with 1204 terminations processed since the start of the financial year. The filling of vacancies is ongoing and seasonal staff are appointed as and when required. The appointment of EPWP workers through the roll-out of programmes is ongoing.
Remuneration of councillors	(8 275)	-6.1%	Immaterial variance.	-
Debt impairment	2 217	0.1%	Immaterial variance.	-
Depreciation & asset impairment	(42 056)	-1.7%	The variance is mainly due to delays with some capital purchases as a result of the longer lead times on orders and the later than planned completion of capital projects.	There is a continuous effort to resolve issues and ensure implementation of capital projects.
Finance charges	(8 838)	-1.7%	Immaterial variance.	-
Bulk purchases - electricity	(491 609)	-5.9%	The variance is mainly due to the impact of load shedding on electricity consumption resulting in lower than planned purchases to date.	No immediate corrective action is required.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u>				
Inventory Consumed	88 471	2.4%	The variance is a combination of over-/under expenditure and reflects mainly against the following subcategories: 1. Chemicals (over), where the cost for alternate chlorine gas is higher than anticipated. 2. Fuel (Petrol, Diesel and Oil) (over), due to fuel price fluctuations as well as an increase in demand for diesel as a result of load shedding. 3. Pharmaceutical Supplies (over), due to misalignment of the period budget with actual expenditure trends to date. 4. Inventory Consumed - Reticulation Water (over), where inventory consumed by reticulation customers is higher than anticipated to date. 5. G&D Fuel (Petrol, Diesel & Fuel Oil) (under), due to unprocessed LEAP recoveries for the period under review. 6. R&M Material General & Consumables (over), due to the high volumes of C3 notifications (service requests) for maintenance of rental units, incorrect posting against City funding instead of grant funding, and increased efforts to address maintenance programme backlogs.	Period budget provisions will be reviewed and adjusted, where necessary. Virements to be processed where so identified.
Contracted services	(206 467)	-3.8%	The variance is a combination of over-/under expenditure and reflects mainly against the following subcategories: 1. Advisory Services - Research and Advisory (under), due to delays in implementation of aquifer monitoring within the Bulk Water branch as the tender was cancelled due to high bid prices, and the customer survey by the Water Demand Management branch that has not been fully finalised resulting in partial payments processed to date. 2. G&D Advisory Services - Project Management (under), due to slower than anticipated progress of the consultants working on the Automated Fare Collection system as well as outstanding invoices for the period under review. 3. Legal Costs (under), where a journal for a prior-year adjustment had to be processed in the current year to correct the misallocation of expenditure in the prior year. <i>Continued on next page.</i>	Period budget provisions to be reviewed. Virements will be done to address over expenditure where identified. Correction of allocation errors will be done in the next reporting period R&M Contracted Services – Building: Correction of allocation errors will be done in the next reporting period.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u>				
Contracted services	See previous page.	See previous page.	4. R&M Contracted Services - Building (under), due to delays with some projects, outstanding invoices, and erroneous allocation of some expenditure against material consumables within the Human Settlements Directorate. The misalignment of the period budget when compared to the actuals incurred on metro and local road resurfacing maintenance programmes further contributed to the variance. 5. G&D Contracted Services - Building (under), as a result of delays in implementation of a number of projects, and outstanding invoices for the month under review. 6. R&M Gardening (under), due to initial delays in the award of the grass cutting tender. 7. R&M Maintenance of Equipment (under), due to initial delays in the award of the fleet repair and servicing tender as well as a lag in the fleet, plant and accessories refurbishment programme. 8. Security Services - Municipal Facilities (over), as a result of the need for increased security at vacant properties to avoid illegal occupation and damage at various landfill sites. 9. Sewerage Services (under), due to delays in implementation of the Faecal Sludge Management System at Borchards Quarry WWTW, and delays in the payment of Contract Price Adjustments invoices within the Informal Settlements: Basic Services Branch. 10. Administrative and Support Staff (over), where the use of labour brokers in the absence of EPWP staff is higher than anticipated to date. 11. Refuse Removal (under), where waste generated by formal properties is currently lower than anticipated.	See previous page.
Transfers and subsidies	6 125	2.6%	Immaterial variance.	-
Other expenditure	21 893	1.2%	Immaterial variance.	-
Losses	(9 099)	-2.8%	Immaterial variance	-

Table SC1: Material variance explanations for capital expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 1 - Community Services & Health	(32 461)	-20.5%	The current negative variance reflects on the following projects: 1. National Core Standards Compliance programme, where the process of finalising professional fees for projects is taking longer than anticipated. 2. Bloekombos Community Hall Rebuild, where the contractor is on site and progressing as planned. However, the invoice for the reporting period is still outstanding. 3. Cemetery expansions, where the report for the acquisition of land for the Metro South-East (MSE) Cemetery has been submitted to the Department of Public Works for approval in order to proceed with the sale. Approval of the report is taking longer than anticipated. 4. Development of Legacy Netball Facility FY23, where the upgrade is delayed as a result of the unavailability of term tender 312Q/2021/22. 5. Fisantekraal Synthetic Pitch, which is behind schedule due to the unavailability of tender 245Q/2021/22. 6. Mfuleni Integrated Recreation Facility, where appointment of professional services is taking longer than anticipated due to the unavailability of term tender 266C/2021/22. 7. Elsies River Integrated Recreation Facility, where the process of obtaining quotations for a multi-purpose court via tender 312Q/2021/22 is taking longer than anticipated. 8. Community Services & Health: Facility Upgrade FY23, where the invoice for the reporting period was received after month end.	1. Projects are anticipated to commence in April 2023. 2. Project manager following up on outstanding invoice. 3. The sale will proceed once approval and documentation has been received. Planning and design work for MSE, Sir Lowry's Pass and Rusthof cemeteries will commence once the professional tender is operational. The risk at this stage is that only a portion of the work will commence in the current financial year. The Recreation & Parks Department is currently amending the implementation programme due to the unavailability of various tenders with work anticipated to start in May 2023 when some of the tenders become active. 4. Further orders will be placed once term tender 312Q/2021/22 is active. 5. The tender is currently under a litigation process. Funds will be reprioritised to other priority projects within the directorate if the outcome is not favourable. 6. Professional services will be appointed once term tender 266C/2021/22 becomes available. 7. Orders will be placed once quotation is received. 8. The invoice is currently being vetted for processing in the next reporting period.
Vote 2 - Corporate Services	9 602	5.4%	Immaterial variance.	-

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 3 - Economic Growth	(2 431)	-12.5%	The negative variance is attributed to the CTICC 2 - Interface Structure Project, which was initially delayed due to complex front-end loading re-conclusion of agreements, and the detailed design phase taking longer than anticipated, and adverse underground conditions, which necessitated pile redesign and additional piling.	Construction is currently underway.
Vote 4 - Energy	133 234	24.2%	The variance is mainly as a result of implementation being ahead of schedule due to satisfactory contractor performance, vehicles and accessories delivered earlier than anticipated, and increased customer demand applications for new- and upgraded supplies for the period under review, on the following programmes: 1. Morgen Gronde Switching Station; 2. Triangle 132kV Upgrade; 3. Vehicles Replacement FY23; 4. Connection Infrastructure (Quote): East FY23; and 5. HV SICAM Replacement.	There are on-going engagements with project managers to ensure all orders are placed timeously, projects are implemented within the prescribed timeframes and that corrective action is taken as and when required to ensure maximum spend.
Vote 5 - Finance	1 757	10.4%	System Enhancement Projects FY23: Enhancements ahead of schedule due to resource availability and better than expected progress from consultants.	Revenue Department to ensure that projects are completed by financial year-end.
Vote 6 - Future Planning & Resilience	(2 323)	-21.2%	The variance reflects mainly on the following projects: 1. Wayleave System, where integration between the Wayleave Management System (WLMS) and other internal systems have led to delayed installation. 2. IT Equipment: Additional FY23, where some orders could not be placed due to a price refresh on tender 60G/2018/19, which has subsequently been concluded. 3. Contract Management System Integration, where the design phase to complete Contract Management System (CRMS) Phase 1 Enhancement is taking longer than anticipated.	Project managers will: a) Continue to closely monitor and ensure that projects are implemented within the prescribed timelines by ensuring all payment certificates are received timeously; and b) Identify challenges and process virements where applicable to ensure maximum capital spend at financial year-end.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 7 - Human Settlements	(48 349)	-9.1%	The negative variance is mainly on the following projects/programmes: 1. Land Acquisition FY23, where obtaining the necessary approvals is taking longer than anticipated. 2. Informal Settlements Upgrade: Enhanced Basic Services, where construction was delayed due to the late approval of work packages. 3. Informal Settlements Upgrade: Airport Precinct Gugulethu, where the project was halted due to interruptions by the construction mafia.	1. The land acquisition report will be tabled for approval at the MayCo meeting in April 2023. 2. Project manager to ensure construction is sped up for the various work packages. 3. Value at risk is being assessed and budget will be reprioritised to other projects requiring funds.
Vote 8 - Office of the City Manager	1 492	65.9%	The variance reflects mainly on the following projects: 1. CCTV Cameras Municipal Courts FY23, where some items were delivered earlier than anticipated due to the availability of stock. 2. Digital City Program FY23, where some items were delivered earlier than anticipated. 3. Refurbishment: Wynberg Court, where professional services are progressing faster than anticipated.	No remedial action required.
Vote 9 - Safety & Security	3 861	3.2%	Immaterial variance.	-
Vote 10 - Spatial Planning & Environment	(29 297)	-20.2%	The negative variance reflects on the following programmes/projects: 1. Coastal Programme, due to: a) Earth works on the Fleur Park Project and Fish Hoek Project that were pushed out to mid-April 2023 due to windy conditions; b) Delays in water- and electricity (Eskom) connections impacting the Table View Beachfront Upgrade; c) Delay in obtaining the construction permit for Small Bay; and d) Review of invoices for Seaforth and Fisherman's Lane, which were received after month-end. 2. Philippi Fresh Produce Market Refurbishment, where contractors are running slightly behind schedule as a result of supplier materials shortages. 3. Reserve Upgrade: Metro South East FY23, where transversal tender 321Q/2020/21 was approved mid-February 2023 with quotes currently being evaluated before orders are placed. 4. Bonteheuwel/Bishop Lavis LAPI, where the contractor is on programme and invoices for the reporting period are still being reviewed.	1 - 3. Programmes were revised and projects are on track to spend budget by 30 June 2023. 4. Invoice will be processed in the next reporting period.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 11 - Urban Mobility	(75 769)	-12.8%	The directorate has a net negative variance, which is an accumulation of slower than anticipated expenditure on a number of projects/programmes, the most significant of which are: 1. IRT Phase 2A, due to: a) Delays in finalisation of scope of work as per the transversal term contract; and b) Over optimistic cash flows provided by contractor resulting in a value at risk. 2. Road Upgrade: Amandel Road: Bottelary River-Church, which was behind schedule as a result of the delayed construction tender start date and challenges regarding the bid evaluation committee (BEC) process. 3. Dualling: Jip De Jager: Kommissaris - Van Riebeeckshof, as a result of the due diligence process taking longer than anticipated. 4. Dualling: Main Road 27 to Altena Road, due to the late appointment of the professional service provider. 5. Rehabilitation: Jakes Gerwel: Weltevreden Bridge - Highlands, where the finalisation of the term tender works package took longer than anticipated.	1.a) Budget for work packages E1 and E2 provides for accelerated implementation of bulk water relocation to allow for unimpeded implementation of civil works. The limit of the two works packages has been reviewed and the required work will now fall within the E2 works package. b) Virement of funds is currently in progress to mitigate the value at risk. 2. Project is currently in construction phase and gaining pace. 3 & 4. Contractors are on site and construction has commenced. Value at risk has been identified. 5. Construction phase started in March 2023. USDG funding will be increased in order to maximise grant-funded expenditure. EFF budget will be reprioritised to other priority projects in the directorate.
Vote 12 - Urban Waste Management	(10 152)	-3.3%	Immaterial variance.	-
Vote 13 - Water & Sanitation	(144 463)	-12.9%	The year-to-date variance is predominantly due to delays in approval of tenders, delays in signing contract documents and memoranda of approval, and a refusal notice from the contractor for additional projects as well as work that was committed, on the following projects/programmes: 1. Atlantis Aquifer; 2. Bellville WWTW Extension; 3. Milnerton Sewer Rehabilitation; 4. Cape Flats Sewer Rehabilitation; 5. Potsdam WWTW; and 6. Replacement and upgrade of pump stations	In cases where the full year projection still place the provision of projects at risk, the budget provision is being viremented to projects that can be fast-tracked. The Directorate will maintain the improvements previously made relating to the focused management approach on capital programme implementation, and enhanced contract- and tender management. Closer engagement with CPPPM (to align reports with for example value at risk) and the office of the CFO is also continuing.

Table SC1: Material variance explanations for cash flow

Description R thousands	YTD Variance R Thousands	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property rates	(203 555)	-2.4%	Immaterial variance.	-
Service charges	(97 647)	-0.5%	Immaterial variance.	-
Other revenue	1 014 638	21.5%	Higher than expected revenue received to date.	No corrective action required.
Government - operating	206 171	3.5%	Grant income received was higher than expected. Moreover, we are unable to distinguish between operating and capital grants at the time of receipt.	To be corrected as and when grants are received. Split between operating and capital grants to be investigated and corrected.
Government - capital	(575 186)	-34.2%	Some grant income was not received as expected.	To be corrected as and when grants are received.
Interest	101 556	11.5%	The increase in interest rates has resulted in more interest being received than planned.	-
Dividends	-	-	-	-
Payments				
Suppliers and employees	(250 431)	0.8%	Cash outflows are lower than anticipated, however, in certain instances the system is unable to differentiate accurately between capital- and operating expenditure. Refer 'Suppliers and employees' above.	To be corrected as and when payments are allocated.
Finance charges	(91 133)	15.3%	Finance charges include a portion relating to borrowings not yet taken up. The borrowing is planned to be taken up in May 2023.	-
Transfers and Grants	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	(787 542)	-13.1%		
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of PPE	-	-	-	-
Decrease (Increase) in non-current debtors	-	-	-	-
Decrease (increase) other non-current receivables	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-
Payments				
Capital assets	(569 375)	13.4%	Cash outflows are lower than anticipated, however, in certain instances the system is unable to differentiate accurately between capital- and operating expenditure. Refer 'Suppliers and employees' above.	To be corrected as and when payments are allocated.
NET CASH FROM/(USED) INVESTING ACTIVITIES	(569 375)	13.4%		
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Short term loans	-	-	-	-
Borrowing long term/refinancing	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-
Payments				
Repayment of borrowing	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-	-	-

Table SC2: Monthly Budget Statement - performance indicators

Description of financial indicator	Basis of calculation	2021/22	Budget Year 2022/23			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	2.3%	4.3%	3.9%	2.3%	3.9%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	26.7%	38.2%	36.7%	33.5%	35.8%
<u>Safety of Capital</u>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	24.5%	25.5%	24.7%	19.0%	24.7%
Gearing	Long Term Borrowing/ Funds & Reserves	103.0%	138.8%	121.2%	101.6%	121.2%
<u>Liquidity</u>						
Current Ratio	Current assets/current liabilities	1.6	1.4	1.5	2.0	1.5
Liquidity Ratio	Monetary Assets/Current Liabilities	1.0	0.7	0.9	1.2	0.9
<u>Revenue Management</u>						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	13.4%	13.3%	12.4%	17.0%	12.3%
<u>Other Indicators</u>						
Employee costs	Employee costs/Total Revenue - capital revenue	29.5%	32.5%	32.1%	29.0%	31.6%
Interest & Depreciation	I&D/Total Revenue - capital revenue	7.4%	7.6%	7.5%	1.3%	1.7%

Table SC4 Monthly Budget Statement Aged Creditors

Description	Budget Year 2022/23									Prior year totals (same period)
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	1 383	1 774	(190)	(0)	64	6	2	-	3 038	2 883
Auditor General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	1 383	1 774	(190)	(0)	64	6	2	-	3 038	2 883

Table SC3 Monthly budget statement Aged Debtors

Description	Budget Year 2022/23											
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Year	Over 1 Year	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
R thousands												
Debtors Age Analysis By Income Source												
Trade and Other Receivables from Exchange Transactions - Water	403 236	99 735	81 591	61 527	49 477	59 443	267 641	1 524 753	2 547 402	1 962 841	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	651 456	42 248	35 621	40 244	28 920	126 453	61 448	437 553	1 423 944	694 618	–	–
Receivables from Non-exchange Transactions - Property Rates	774 760	126 963	92 276	58 181	51 229	73 516	240 892	907 653	2 325 470	1 331 470	–	–
Receivables from Exchange Transactions - Waste Water Management	218 609	49 420	32 410	22 195	22 357	22 389	105 903	587 564	1 060 849	760 410	–	–
Receivables from Exchange Transactions - Waste Management	116 884	28 409	22 120	17 543	16 760	19 848	74 348	433 704	729 615	562 203	–	–
Receivables from Exchange Transactions - Property Rental Debtors	64 603	12 630	14 006	13 975	15 618	6 402	79 335	731 256	937 825	846 585	–	–
Interest on Arrear Debtor Accounts	83 268	35 652	32 868	31 085	30 645	29 859	163 907	211 804	619 088	467 300	–	–
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	–	–	–	–	–	–	–	–	–	–	–	–
Other	(86 753)	(63 664)	(32 143)	(11 881)	(20 821)	(19 565)	(167 489)	(195 427)	(597 742)	(415 182)	–	–
Total By Income Source	2 226 064	331 392	278 749	232 869	194 186	318 346	825 984	4 638 860	9 046 451	6 210 245	–	–
2021/22 - totals only	2 253 940	323 782	210 210	198 439	168 404	172 741	768 362	4 087 650	8 183 530	5 395 597	–	–
Debtors Age Analysis By Customer Group												
Organs of State	106 457	28 232	16 672	8 343	4 067	8 891	(129 478)	(8 415)	34 769	(116 592)	–	–
Commercial	992 081	96 824	71 599	58 786	32 627	50 195	190 462	371 052	1 863 625	703 121	–	–
Households	1 142 161	256 298	203 155	158 155	143 389	158 743	729 710	3 822 654	6 614 266	5 012 651	–	–
Other	(14 636)	(49 961)	(12 677)	7 585	14 103	100 517	35 290	453 569	533 791	611 065	–	–
Total By Customer Group	2 226 064	331 392	278 749	232 869	194 186	318 346	825 984	4 638 860	9 046 451	6 210 245	–	–

Table SC5 Monthly Budget Statement investment portfolio

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Investments by maturity Name of institution & investment ID R thousands	Period of Investment Days	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
ABSA Bank	45	Fixed	7.50%	2023/04/06	30 000	191	–	–	30 191
ABSA Bank	44	Fixed	7.50%	2023/04/06	30 000	191	–	–	30 191
ABSA Bank	43	Fixed	7.50%	2023/04/06	20 000	127	–	–	20 127
ABSA Bank	50	Fixed	7.55%	2023/04/14	60 000	385	–	–	60 385
ABSA Bank	49	Fixed	7.55%	2023/04/14	40 000	256	–	–	40 256
ABSA Bank	49	Fixed	7.55%	2023/04/14	20 000	128	–	–	20 128
ABSA Bank	49	Fixed	7.55%	2023/04/14	15 000	96	–	–	15 096
ABSA Bank	46	Fixed	7.55%	2023/04/14	25 000	160	–	–	25 160
ABSA Bank	46	Fixed	7.55%	2023/04/14	25 000	160	–	–	25 160
ABSA Bank	45	Fixed	7.55%	2023/04/14	25 000	160	–	–	25 160
ABSA Bank	43	Fixed	7.55%	2023/04/14	35 000	217	–	–	35 217
ABSA Bank	42	Fixed	7.55%	2023/04/14	45 000	270	–	–	45 270
ABSA Bank	46	Fixed	7.55%	2023/04/21	75 000	403	–	–	75 403
ABSA Bank	51	Fixed	7.55%	2023/04/28	55 000	273	–	–	55 273
ABSA Bank	68	Fixed	7.73%	2023/05/15	205 000	1 042	–	–	206 042
ABSA Bank	48	Fixed	7.58%	2023/04/26	30 000	143	–	–	30 143
ABSA Bank	47	Fixed	7.55%	2023/04/26	15 000	68	–	–	15 068
ABSA Bank	44	Fixed	7.55%	2023/04/26	55 000	216	–	–	55 216
ABSA Bank	43	Fixed	7.55%	2023/04/26	30 000	112	–	–	30 112
ABSA Bank	42	Fixed	7.50%	2023/04/26	25 000	87	–	–	25 087
ABSA Bank	50	Fixed	7.60%	2023/05/05	70 000	233	–	–	70 233
ABSA Bank	71	Fixed	7.70%	2023/05/26	200 000	675	–	–	200 675
ABSA Bank	51	Fixed	7.60%	2023/05/12	25 000	52	–	–	25 052
ABSA Bank	84	Fixed	7.83%	2023/06/15	115 000	222	–	–	115 222
ABSA Bank	68	Fixed	7.60%	2023/05/31	35 000	58	–	–	35 058
ABSA Bank	64	Fixed	7.70%	2023/05/31	60 000	51	–	–	60 051
ABSA Bank	65	Fixed	7.70%	2023/06/02	40 000	25	–	–	40 025
ABSA Bank	64	Fixed	7.65%	2023/06/02	25 000	10	–	–	25 010
Firststrand	45	Fixed	7.68%	2023/04/06	80 000	522	–	–	80 522
Firststrand	44	Fixed	7.68%	2023/04/06	35 000	228	–	–	35 228
Firststrand	43	Fixed	7.68%	2023/04/06	20 000	130	–	–	20 130
Firststrand	50	Fixed	7.70%	2023/04/14	60 000	392	–	–	60 392
Firststrand	49	Fixed	7.69%	2023/04/14	40 000	261	–	–	40 261
Firststrand	49	Fixed	7.69%	2023/04/14	40 000	261	–	–	40 261
Firststrand	49	Fixed	7.69%	2023/04/14	15 000	98	–	–	15 098
Firststrand	46	Fixed	7.69%	2023/04/14	25 000	163	–	–	25 163
Firststrand	46	Fixed	7.69%	2023/04/14	25 000	163	–	–	25 163
Firststrand	45	Fixed	7.68%	2023/04/14	10 000	65	–	–	10 065
Firststrand	43	Fixed	7.68%	2023/04/14	70 000	442	–	–	70 442
Firststrand	42	Fixed	7.68%	2023/04/14	25 000	153	–	–	25 153
Firststrand	46	Fixed	7.69%	2023/04/21	90 000	493	–	–	90 493
Firststrand	51	Fixed	7.70%	2023/04/28	55 000	278	–	–	55 278
Firststrand	68	Fixed	7.87%	2023/05/15	215 000	1 113	–	–	216 113
Firststrand	48	Fixed	7.70%	2023/04/26	25 000	121	–	–	25 121
Firststrand	44	Fixed	7.70%	2023/04/26	30 000	120	–	–	30 120

Table continues on next page.

City of Cape Town: FMR - Annexure A (March 2023)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Days								
Firststrand	43	Fixed	7.70%	2023/04/26	25 000	95	–	–	25 095
Firststrand	42	Fixed	7.70%	2023/04/26	65 000	233	–	–	65 233
Firststrand	50	Fixed	7.72%	2023/05/05	70 000	237	–	–	70 237
Firststrand	71	Fixed	7.91%	2023/05/26	215 000	745	–	–	215 745
Firststrand	51	Fixed	7.73%	2023/05/12	30 000	64	–	–	30 064
Firststrand	84	Fixed	7.96%	2023/06/15	135 000	265	–	–	135 265
Firststrand	56	Fixed	7.75%	2023/05/19	100 000	170	–	–	100 170
Firststrand	56	Fixed	7.75%	2023/05/19	25 000	42	–	–	25 042
Firststrand	64	Fixed	7.92%	2023/05/31	55 000	48	–	–	55 048
Firststrand	65	Fixed	7.93%	2023/06/02	30 000	20	–	–	30 020
Firststrand	64	Fixed	7.93%	2023/06/02	40 000	17	–	–	40 017
Investec Bank	45	Fixed	7.53%	2023/04/06	15 000	96	–	–	15 096
Investec Bank	44	Fixed	7.53%	2023/04/06	15 000	96	–	–	15 096
Investec Bank	50	Fixed	7.55%	2023/04/14	30 000	192	–	–	30 192
Investec Bank	49	Fixed	7.55%	2023/04/14	20 000	128	–	–	20 128
Investec Bank	49	Fixed	7.55%	2023/04/14	10 000	64	–	–	10 064
Investec Bank	49	Fixed	7.55%	2023/04/14	20 000	128	–	–	20 128
Investec Bank	49	Fixed	7.55%	2023/04/14	25 000	160	–	–	25 160
Investec Bank	49	Fixed	7.55%	2023/04/14	10 000	64	–	–	10 064
Investec Bank	49	Fixed	7.55%	2023/04/14	10 000	64	–	–	10 064
Investec Bank	49	Fixed	7.55%	2023/04/14	35 000	224	–	–	35 224
Investec Bank	49	Fixed	7.55%	2023/04/14	20 000	128	–	–	20 128
Investec Bank	49	Fixed	7.55%	2023/04/14	10 000	64	–	–	10 064
Investec Bank	49	Fixed	7.55%	2023/04/14	10 000	64	–	–	10 064
Investec Bank	46	Fixed	7.55%	2023/04/14	10 000	64	–	–	10 064
Investec Bank	46	Fixed	7.55%	2023/04/14	15 000	96	–	–	15 096
Investec Bank	45	Fixed	7.55%	2023/04/14	15 000	96	–	–	15 096
Investec Bank	43	Fixed	7.55%	2023/04/14	30 000	186	–	–	30 186
Investec Bank	46	Fixed	7.55%	2023/04/21	15 000	81	–	–	15 081
Investec Bank	51	Fixed	7.55%	2023/04/28	15 000	74	–	–	15 074
Investec Bank	68	Fixed	7.58%	2023/05/15	90 000	448	–	–	90 448
Investec Bank	48	Fixed	7.55%	2023/04/26	10 000	48	–	–	10 048
Investec Bank	44	Fixed	7.55%	2023/04/26	15 000	59	–	–	15 059
Investec Bank	43	Fixed	7.55%	2023/04/26	10 000	37	–	–	10 037
Investec Bank	42	Fixed	7.55%	2023/04/26	20 000	70	–	–	20 070
Investec Bank	50	Fixed	7.58%	2023/05/05	45 000	149	–	–	45 149
Investec Bank	71	Fixed	7.65%	2023/05/26	70 000	235	–	–	70 235
Investec Bank	53	Fixed	7.58%	2023/05/12	10 000	25	–	–	10 025
Investec Bank	51	Fixed	7.58%	2023/05/12	10 000	21	–	–	10 021
Investec Bank	84	Fixed	7.80%	2023/06/15	70 000	135	–	–	70 135
Investec Bank	64	Fixed	7.60%	2023/05/31	35 000	29	–	–	35 029
Investec Bank	65	Fixed	7.70%	2023/06/02	20 000	13	–	–	20 013
Investec Bank	64	Fixed	7.75%	2023/06/02	25 000	11	–	–	25 011
Nedbank	365	Fixed	7.45%	2023/06/30	165	1	–	–	166
Nedbank	365	Fixed	7.45%	2023/06/30	62 100	393	–	–	62 493
Nedbank	365	Fixed	7.45%	2023/06/30	715	5	–	–	720
Nedbank	365	Fixed	7.45%	2023/06/30	590	4	–	–	594
Nedbank	365	Fixed	7.45%	2023/06/30	13 900	88	–	–	13 988
Nedbank	365	Fixed	7.45%	2023/06/30	290	2	–	–	292
Nedbank	365	Fixed	7.45%	2023/06/30	1 479	9	–	–	1 488
Nedbank	365	Fixed	7.45%	2023/06/30	21 550	136	–	–	21 686
Nedbank	365	Fixed	7.45%	2023/06/30	28 000	177	–	–	28 177
Nedbank	45	Fixed	7.50%	2023/04/06	25 000	159	–	–	25 159
Nedbank	44	Fixed	7.50%	2023/04/06	25 000	159	–	–	25 159
Nedbank	43	Fixed	7.50%	2023/04/06	15 000	96	–	–	15 096
Nedbank	50	Fixed	7.50%	2023/04/14	50 000	318	–	–	50 318

Table continues on next page.

City of Cape Town: FMR - Annexure A (March 2023)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Days								
Nedbank	49	Fixed	7.50%	2023/04/14	35 000	223	—	—	35 223
Nedbank	49	Fixed	7.50%	2023/04/14	35 000	223	—	—	35 223
Nedbank	49	Fixed	7.50%	2023/04/14	10 000	64	—	—	10 064
Nedbank	46	Fixed	7.50%	2023/04/14	20 000	127	—	—	20 127
Nedbank	46	Fixed	7.50%	2023/04/14	10 000	64	—	—	10 064
Nedbank	46	Fixed	7.50%	2023/04/14	20 000	127	—	—	20 127
Nedbank	43	Fixed	7.50%	2023/04/14	25 000	154	—	—	25 154
Nedbank	46	Fixed	7.50%	2023/04/21	70 000	374	—	—	70 374
Nedbank	51	Fixed	7.50%	2023/04/28	50 000	247	—	—	50 247
Nedbank	68	Fixed	7.55%	2023/05/15	175 000	869	—	—	175 869
Nedbank	48	Fixed	7.50%	2023/04/26	25 000	118	—	—	25 118
Nedbank	44	Fixed	7.50%	2023/04/26	55 000	215	—	—	55 215
Nedbank	43	Fixed	7.50%	2023/04/26	25 000	92	—	—	25 092
Nedbank	42	Fixed	7.50%	2023/04/26	45 000	157	—	—	45 157
Nedbank	50	Fixed	7.55%	2023/05/05	70 000	232	—	—	70 232
Nedbank	71	Fixed	7.60%	2023/05/26	165 000	550	—	—	165 550
Nedbank	53	Fixed	7.55%	2023/05/12	170 000	422	—	—	170 422
Nedbank	51	Fixed	7.55%	2023/05/12	20 000	41	—	—	20 041
Nedbank	84	Fixed	7.65%	2023/06/15	90 000	170	—	—	90 170
Nedbank	56	Fixed	7.55%	2023/05/19	30 000	50	—	—	30 050
Nedbank	32	Fixed	7.50%	2023/04/28	20 000	21	—	—	20 021
Nedbank	32	Fixed	7.50%	2023/04/28	20 000	21	—	—	20 021
Standard Bank	45	Fixed	7.66%	2023/04/06	30 000	195	—	—	30 195
Standard Bank	44	Fixed	7.66%	2023/04/06	30 000	195	—	—	30 195
Standard Bank	43	Fixed	7.65%	2023/04/06	15 000	97	—	—	15 097
Standard Bank	50	Fixed	7.70%	2023/04/14	60 000	392	—	—	60 392
Standard Bank	49	Fixed	7.70%	2023/04/14	40 000	262	—	—	40 262
Standard Bank	49	Fixed	7.70%	2023/04/14	40 000	262	—	—	40 262
Standard Bank	49	Fixed	7.70%	2023/04/14	20 000	131	—	—	20 131
Standard Bank	46	Fixed	7.69%	2023/04/14	15 000	98	—	—	15 098
Standard Bank	46	Fixed	7.69%	2023/04/14	20 000	131	—	—	20 131
Standard Bank	45	Fixed	7.69%	2023/04/14	20 000	131	—	—	20 131
Standard Bank	44	Fixed	7.68%	2023/04/14	15 000	98	—	—	15 098
Standard Bank	43	Fixed	7.68%	2023/04/14	75 000	473	—	—	75 473
Standard Bank	42	Fixed	7.70%	2023/04/14	25 000	153	—	—	25 153
Standard Bank	42	Fixed	7.70%	2023/04/14	15 000	92	—	—	15 092
Standard Bank	46	Fixed	7.71%	2023/04/21	65 000	357	—	—	65 357
Standard Bank	51	Fixed	7.72%	2023/04/28	55 000	279	—	—	55 279
Standard Bank	68	Fixed	7.80%	2023/05/15	200 000	1 026	—	—	201 026
Standard Bank	48	Fixed	7.74%	2023/04/26	30 000	146	—	—	30 146
Standard Bank	44	Fixed	7.73%	2023/04/26	15 000	60	—	—	15 060
Standard Bank	43	Fixed	7.72%	2023/04/26	30 000	114	—	—	30 114
Standard Bank	50	Fixed	7.82%	2023/05/05	70 000	240	—	—	70 240
Standard Bank	71	Fixed	7.89%	2023/05/26	205 000	709	—	—	205 709
Standard Bank	53	Fixed	7.73%	2023/05/12	10 000	25	—	—	10 025
Standard Bank	51	Fixed	7.72%	2023/05/12	20 000	42	—	—	20 042
Standard Bank	84	Fixed	7.96%	2023/06/15	135 000	265	—	—	135 265
Standard Bank	32	Fixed	7.72%	2023/04/28	55 000	58	—	—	55 058
Standard Bank	32	Fixed	7.72%	2023/04/28	60 000	63	—	—	60 063
Standard Bank	64	Fixed	7.81%	2023/05/31	50 000	43	—	—	50 043
Standard Bank	65	Fixed	7.86%	2023/06/02	30 000	19	—	—	30 019
Standard Bank	64	Fixed	7.86%	2023/06/02	35 000	15	—	—	35 015
ABSA Bank	-	Call deposit	7.75%	-	595 070	3 584	(80 000)	—	518 654
Firststrand Bank	-	Call deposit	7.60%	-	387 155	2 223	(52 155)	—	337 223
Investec Bank	-	Call deposit	7.60%	-	110 599	661	(20 599)	—	90 661

Table continues on next page.

City of Cape Town: FMR - Annexure A (March 2023)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Days								
Nedbank	-	Call deposit	7.60%	-	160 871	924	(15 871)	50 000	195 924
Standard Bank	-	Call deposit	7.75%	-	462 558	2 732	(57 558)	-	407 732
Nedbank current account	-	Current account	7.55%	-	195 189	1 069	-	256 871	453 129
Fund Managers	-	-	-	-	7 681 647	52 856	-	-	7 734 504
Liberty, RMB and Nedbank sinking fund	-	-	-	-	3 647 556	32 082	-	-	3 679 639
Cash in transit	-	-	-	-	6 558	-	-	55 240	61 798
CTICC	-	-	-	-	271 435	-	-	-	271 435
COID	-	-	-	-	52 286	(52)	-	-	52 234
Shares in Atlantis Special Economic Zone Company SOC Ltd	-	-	-	-	56 500	-	-	-	56 500
TOTAL INVESTMENTS AND INTEREST					20 371 216		(226 184)	362 111	20 631 744

Allocation and grant receipts and expenditure

Table SC7 Monthly Budget Statement transfers and grants expenditure

Description	2021/22	Budget Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Operating expenditure of Transfers and Grants								
National Government:	4 255 124	4 727 836	4 660 151	467 918	519 637	(51 719)	-10.0%	4 660 151
Local Government Equitable Share	3 215 174	3 656 394	3 656 394	—	—	—	—	3 656 394
Finance Management grant	1 000	1 000	1 000	984	769	215	27.9%	1 000
Fire Disasters Housing Project	—	—	5 004	3 000	5 004	(2 004)	-40.0%	5 004
Urban Settlements Development Grant	113 551	124 584	118 728	14 973	16 186	(1 213)	-7.5%	118 728
Energy Efficiency and Demand Side Management Grant	1 084	900	900	515	491	24	4.9%	900
Dept. of Environ Affairs and Tourism	55	220	220	150	144	6	4.3%	220
Expanded Public Works Programme	49 072	41 469	42 406	27 789	28 019	(230)	-0.8%	42 406
Public Transport Infrastructure & Systems Grant	3 860	52 233	—	—	—	—	—	—
Infrastructure Skills Development	9 318	10 446	10 446	7 584	7 200	384	5.3%	10 446
Public Transport Network Grant	468 579	477 706	477 706	290 672	316 236	(25 564)	-8.1%	477 706
Informal Settlements Upgrading Partnership Grant	6 243	90 959	78 248	8 135	10 152	(2 017)	-19.9%	78 248
National Skills Fund	18 543	27 788	21 072	9 658	9 658	—	—	21 072
National Treasury General Budget Support	—	10 125	10 125	—	—	—	—	10 125
Programme And Project Preparation Support Grant	61 954	65 970	67 294	26 260	21 222	5 038	23.7%	67 294
Public Employment Program (NT PEP)	154 365	156 000	156 000	72 032	97 530	(25 498)	-26.1%	156 000
Philippi Agri-Hub	9 591	—	—	—	—	—	—	—
Equitable Share: COVID 19 Relief	142 735	—	—	—	—	—	—	—
Regional Land Claims Commissioner	—	12 043	14 608	6 164	7 025	(861)	-12.3%	14 608
Provincial Government:	1 148 647	1 499 281	1 576 170	789 648	855 459	(65 811)	-7.7%	1 576 170
Cultural Affairs and Sport - Provincial Library Services	6 032	52 712	55 952	41 422	44 174	(2 752)	-6.2%	55 952
Cultural Affairs and Sport - Municipal Library Support	8 533	—	—	5 278	5 250	27	0.5%	—
Cultural Affairs and Sport - Library Services: Transfer funding to enable City of Cape Town to procure periodicals and newspapers	43 431	5 338	5 338	10	—	10	100.0%	5 338
Cultural Affairs and Sport - Provincial Others	—	—	396	—	—	—	—	396
Human Settlements - Human Settlement Development Grant	282 579	318 630	378 328	161 654	201 047	(39 393)	-19.6%	378 328
Health - TB	32 715	33 546	31 237	15 671	15 671	—	—	31 237
Health - ARV	300 980	316 834	316 834	184 237	195 846	(11 609)	-5.9%	316 834
Health - Nutrition	3 987	6 832	6 832	4 634	4 626	8	0.2%	6 832
Health - Vaccines	112 443	117 033	102 598	62 498	71 061	(8 562)	-12.0%	102 598
Comprehensive Health	—	210 841	201 585	—	—	—	—	201 585
LEAP	313 951	400 000	395 750	276 778	284 588	(7 810)	-2.7%	395 750
Transport and Public Works - Provision for persons with special needs	10 019	10 000	10 015	10 015	4 015	6 000	149.4%	10 015
Community Safety - Law Enforcement Auxiliary Services	3 667	2 852	4 167	3 557	3 945	(388)	-9.8%	4 167
Community Development Workers	1 925	1 034	1 756	768	200	568	284.1%	1 756
Establishment and Support K9 unit	1 588	1 000	1 000	793	—	793	100.0%	1 000
Public Employment Program (Provincial PEP)	—	—	3 285	2 319	—	2 319	100.0%	3 285
Public Transport Safety Grant	—	—	19 777	—	4 000	(4 000)	-100.0%	19 777
Schools Resource Officers	—	—	6 000	—	2 400	(2 400)	-100.0%	6 000
Municipal Library Services	—	—	23	—	—	—	—	23
Municipal accreditation and capacity building grant	8 871	10 000	10 000	7 746	7 680	66	0.9%	10 000
Human Settlements - Informal Settlements	1 233	1 500	1 767	1 018	990	29	2.9%	1 767
Law Enforcement Officers	2 209	—	—	—	—	—	—	—
Local Government Public Employment Support (PEP)	14 315	—	—	—	—	—	—	—
Financial Management Capacity Building Grant	169	—	—	—	—	—	—	—
Title Deeds Restoration Grant	—	11 129	23 529	11 250	9 967	1 283	12.9%	23 529
Other grant providers:	12 426	33 055	73 438	11 725	29 197	(17 473)	-59.8%	73 438
CMTF	6 210	3 000	6 100	1 599	2 458	(859)	-34.9%	6 100
University of Connecticut	18	—	—	—	—	—	—	—
CID	6 198	7 704	9 192	2 446	6 867	(4 421)	-64.4%	9 192
KFW- Technical Assistance (GDB)	—	20 000	—	—	—	—	—	—
Orio	—	2 310	—	—	—	—	—	—
National Treasury - Interest	—	—	58 106	7 656	19 831	(12 176)	-61.4%	58 106
The Cape Academy for MST	—	41	41	24	41	(17)	-41.7%	41
Total operating expenditure of Transfers and Grants:	5 416 196	6 260 172	6 309 759	1 269 291	1 404 294	(135 003)	-9.6%	6 309 759

Table continues on next page.

City of Cape Town: FMR - Annexure A (March 2023)

Description	2021/22	Budget Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure of Transfers and Grants								
National Government:	1 626 843	2 165 521	2 188 370	1 081 058	1 268 832	(187 775)	-14.8%	2 191 722
Minerals and Energy: Energy Efficiency and Demand Side Management Grant	8 904	8 100	8 100	7 511	8 063	(552)	-6.8%	8 100
National Treasury: Expanded Public Works Programme	699	937	—	—	—	—	-	—
National Treasury: Informal Settlements Upgrading Partnership Grant: Municipalities	449 154	458 053	476 144	247 129	321 319	(74 190)	-23.1%	477 709
National Treasury: Infrastructure Skills Development Grant	1 081	1 000	1 056	739	338	400	118.3%	1 056
National Treasury: Local Government Restructuring Grant	59	217	—	—	—	—	-	—
National Treasury: Neighbourhood Development Partnership Grant	10 132	19 699	19 699	10 934	15 799	(4 866)	-30.8%	27 266
National Treasury: Public Transport Network: Budget Facility for Infrastructure Grant	92 901	335 000	335 000	166 788	188 003	(21 214)	-11.3%	332 804
National Treasury: Urban Settlements Development Grant	751 509	840 960	846 816	427 403	520 908	(93 505)	-18.0%	841 750
Accreditation Development Support	209	—	—	—	—	—	-	—
Integrated City Development Grant	3 977	—	—	—	—	—	-	—
Transport: Public Transport Network Grant	307 787	501 555	501 555	220 554	214 402	6 152	2.9%	503 037
Contributed Assets	432	—	—	—	—	—	-	—
Provincial Government:	29 609	5 492	11 147	4 767	2 620	2 146	81.9%	11 147
Cultural Affairs and Sport: Library Services: Metro Library Grant	5 725	5 492	5 674	4 546	2 400	2 146	89.4%	5 674
Community Safety: Law Enforcement Advancement Plan	—	—	4 250	—	—	—	-	4 250
Provincial Government: Transport Safety and Compliance - Rail Safety	—	—	1 223	220	220	—	-	1 223
LEAP	19 216	—	—	—	—	—	-	—
Law Enforcement Officers	2 668	—	—	—	—	—	-	—
Contributed Assets	2 000	—	—	—	—	—	-	—
Other grant providers:	47 159	100 854	95 654	52 509	42 567	9 942	23.4%	95 967
Other: Other	47 111	100 854	95 654	52 509	42 567	9 942	23.4%	95 967
Contributed Assets	48	—	—	—	—	—	-	—
Total capital expenditure of Transfers and Grants	1 703 611	2 271 867	2 295 172	1 138 333	1 314 019	(175 686)	-13.4%	2 298 836
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	7 119 807	8 532 039	8 604 931	2 407 624	2 718 313	(310 689)	-11.4%	8 608 595

Expenditure on councillor and board members' allowances and employee benefits**Table SC8 Monthly Budget Statement - councillor and staff benefits**

Summary of Employee and Councillor remuneration	2021/22	Budget Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Councillors (Political Office Bearers plus Other)</u>								
Basic Salaries and Wages	144 359	157 201	159 895	111 438	119 922	(8 483)	-7.1%	159 895
Pension and UIF Contributions	3 477	–	1 978	2 321	1 483	838	56.5%	1 978
Motor Vehicle Allowance	295	669	689	169	517	(348)	-67.3%	689
Cellphone Allowance	9 342	9 887	10 182	7 026	7 636	(611)	-8.0%	10 182
Other benefits and allowances	7 690	8 376	8 376	6 611	6 282	329	5.2%	8 376
Sub Total - Councillors	165 163	176 133	181 120	127 565	135 840	(8 275)	-6.1%	181 120
% increase		6.6%	9.7%					9.7%
<u>Senior Managers of the Municipality</u>								
Basic Salaries and Wages	19 788	28 566	33 371	24 844	25 607	(763)	-3.0%	33 371
Pension and UIF Contributions	1 055	8 326	2 421	1 952	1 796	156	8.7%	2 421
Medical Aid Contributions	103	47	205	154	153	2	1.0%	205
Performance Bonus	–	–	732	–	–	–	–	732
Motor Vehicle Allowance	391	321	574	431	431	(1)	-0.2%	574
Cellphone Allowance	142	351	268	299	179	120	67.1%	268
Other benefits and allowances	46	48	148	109	109	0	0.2%	148
Sub Total - Senior Managers of Municipality	21 525	37 659	37 718	27 789	28 275	(486)	-1.7%	37 718
% increase		75.0%	75.2%					75.2%
<u>Other Municipal Staff</u>								
Basic Salaries and Wages	10 380 988	12 061 394	11 607 839	8 284 701	8 496 212	(211 511)	-2.5%	11 621 803
Pension and UIF Contributions	1 571 622	2 099 245	1 851 530	1 252 079	1 335 454	(83 375)	-6.2%	1 851 526
Medical Aid Contributions	939 221	982 302	1 002 069	736 874	741 506	(4 632)	-0.6%	1 002 069
Overtime	963 851	864 989	1 022 749	774 355	723 079	51 276	7.1%	1 017 233
Motor Vehicle Allowance	220 390	233 564	235 351	174 588	174 558	30	0.0%	234 863
Cellphone Allowance	33 910	37 655	38 236	27 372	28 175	(803)	-2.8%	38 117
Housing Allowances	58 989	61 907	63 640	47 092	47 434	(342)	-0.7%	63 637
Other benefits and allowances	358 828	370 019	393 646	307 871	286 568	21 304	7.4%	394 223
Payments in lieu of leave	87 368	114 406	122 158	61 824	78 668	(16 844)	-21.4%	122 026
Long service awards	60 152	151 391	151 371	69 407	105 387	(35 980)	-34.1%	151 391
Post-retirement benefit obligations	559 060	308 405	757 288	234 659	297 616	(62 957)	-21.2%	753 597
Sub Total - Other Municipal Staff	15 234 381	17 285 277	17 245 877	11 970 822	12 314 656	(343 834)	-2.8%	17 250 485
% increase		13.5%	13.2%					13.2%
Total Parent Municipality	15 421 068	17 499 069	17 464 715	12 126 177	12 478 772	(352 595)	-2.8%	17 469 324

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Councillors (Political Office Bearers plus Other)</u>				
Basic Salaries and Wages	(8 483)	-7.1%	Immaterial variance.	-
Pension and UIF Contributions	838	56.5%	Immaterial variance.	-
Medical Aid Contributions	-	-	-	-
Motor Vehicle Allowance	(348)	-67.3%	Immaterial variance.	-
Cellphone Allowance	(611)	-8.0%	Immaterial variance.	-
Housing Allowances	-	-	-	-
Other benefits and allowances	329	5.2%	Immaterial variance.	-
<u>Senior Managers of the Municipality</u>				
Basic Salaries and Wages	(763)	-3.0%	Immaterial variance.	-
Pension and UIF Contributions	156	8.7%	Immaterial variance.	-
Medical Aid Contributions	2	1.0%	Immaterial variance.	-
Motor Vehicle Allowance	(1)	-	Immaterial variance.	-
Cellphone Allowance	120	67.1%	Immaterial variance.	-
Other benefits and allowances	0	0.2%	Immaterial variance.	-
Payments in lieu of leave	-	-	-	-
<u>Other Municipal Staff</u>				
Basic Salaries and Wages	(211 511)	-2.5%	The variance is mainly due to: 1. The turnaround time in filling vacancies; 2. The internal filling of vacancies; and 3. Slower than planned implementation of job creation projects.	The City had 3571 vacancies as at 31 March 2023; 7354 positions were filled (1769 internal, 816 external, 1354 rehired & 3415 EPWP) while 1204 terminations were processed since the beginning of the financial year. The filling of vacancies is ongoing and seasonal staff are appointed as and when required. The appointment of EPWP(Job Creation) workers through the roll-out of programmes as per approved Project Identification Documents (PID) is a continuous process.
Pension and UIF Contributions	(83 375)	-6.2%	The variance is mainly due to the turnaround time in filling vacancies and the internal filling of vacancies.	Filling of vacancies is on-going.
Medical Aid Contributions	(4 632)	-0.6%	Immaterial variance.	-

Table continues on next page.

City of Cape Town: FMR - Annexure A (March 2023)

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Overtime	51 276	7.1%	Over expenditure is within the Safety & Security Directorate and is as a result of extra security services needed due to an increase in land invasions and increased demand for law enforcement visibility during load shedding.	Periodic budget provision to be reviewed and adjusted in line with actual trends.
Motor Vehicle Allowance	30	0.0%	Immaterial variance.	-
Cellphone Allowance	(803)	-2.8%	Immaterial variance.	-
Housing Allowances	(342)	-0.7%	Immaterial variance.	-
Other benefits and allowances	21 304	7.4%	The variance is mainly within the Safety & Security Directorate as a result of an increased demand for standby allowances as a result of prolonged fires and other emergency incidents.	Periodic budget provision to be reviewed and adjusted in line with actual trends.
Payments in lieu of leave	(16 844)	-21.4%	Payments are linked to resignation and retirement of employees, which is difficult to plan accurately on a monthly basis. Payments further include encashment of leave days opted for by qualifying employees of long service awards.	Periodic budget provision to be reviewed and adjusted in line with actual trends.
Long service awards	(35 980)	-34.1%	Payments are dependent on when qualifying employees exercise their option to convert leave days to cash, which is difficult to plan.	The balance of the budgetary provisions will be transferred to the leave provision in accordance with GRAP 19 as these relate to the vested leave benefits owed to employees.
Post-retirement benefit obligations	(62 957)	-21.2%	Post-retirement benefit obligations are linked to the retirement of qualifying employees and processed at year-end based on an actuarial valuation, which is difficult to plan accurately on a monthly basis.	Periodic budget provision to be reviewed and adjusted in line with actual trends.

Monthly actual and targets for cash flow**Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows**

Description	Budget Year 2022/23												2022/23 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Outcome	March Outcome	April Budget	May Budget	June Budget	Budget Year 2022/23	Budget Year +1 2023/24	Budget Year +2 2024/25
R thousands															
Cash Receipts By Source															
Property rates	888 427	1 259 229	926 226	916 521	844 543	888 243	809 878	914 129	878 229	866 214	938 654	986 010	11 116 304	11 707 835	12 408 436
Service charges - electricity revenue	1 419 838	1 626 905	1 539 023	1 443 458	1 325 976	1 294 042	1 245 040	1 111 846	1 545 928	1 320 156	1 441 493	1 866 384	17 180 090	19 554 675	21 835 930
Service charges - water revenue	318 622	294 537	285 071	292 109	309 761	313 644	339 213	338 124	388 947	303 015	323 868	278 239	3 785 149	3 915 535	4 297 279
Service charges - sanitation revenue	147 544	151 996	153 137	159 211	171 747	167 566	179 956	167 538	213 098	146 222	165 277	81 779	1 905 072	2 004 635	2 201 088
Service charges - refuse	130 504	123 297	115 299	117 316	120 216	118 599	86 290	115 604	98 625	91 372	90 163	9 894	1 217 181	1 351 013	1 466 414
Rental of facilities and equipment	20 048	21 891	18 344	23 325	23 732	16 862	25 666	18 060	19 004	22 520	22 896	78 698	311 046	324 797	338 965
Interest earned - external investments	95 521	98 666	93 203	114 623	116 629	110 330	126 049	112 531	120 502	100 830	101 694	72 683	1 263 260	1 119 454	970 357
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	16 240	17 215	25 453	20 269	21 126	20 771	16 682	15 956	16 313	20 053	23 509	85 123	298 709	304 511	306 932
Licences and permits	20 035	48 631	21 158	28 780	47 035	28 443	34 355	25 161	20 099	4 957	5 564	(210 967)	73 251	76 474	79 839
Agency services	-	-	-	-	-	-	-	-	-	18 382	20 630	232 604	271 616	283 567	296 044
Transfers and Subsidies - Operational	1 525 823	566 731	92 131	155 271	340 399	1 246 191	475 333	348	1 702 818	-	-	204 714	6 309 759	6 454 997	6 693 166
Other revenue	141 411	1 130 187	233 712	90 720	321 392	1 162 425	90 171	1 068 749	866 370	72 394	81 192	(1 703 225)	3 555 498	3 472 498	3 579 018
Cash Receipts by Source	4 724 014	5 339 285	3 502 757	3 361 603	3 642 557	5 367 116	3 428 633	3 888 047	5 869 932	2 966 117	3 214 941	1 981 935	47 286 936	50 569 990	54 473 466
Other Cash Flows by Source															
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	446 849	-	-	-	161 314	-	-	52 268	447 110	-	-	1 187 631	2 295 172	2 643 500	3 551 397
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	56 743	56 743	57 150	59 665
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	6 500 000	7 500 000
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	2 000 000	2 000 000	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	31 552	31 552	27 461	27 309
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	3 246	3 246	863	14
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	633 780	633 780	909 552	1 859 336
Total Cash Receipts by Source	5 170 863	5 339 285	3 502 757	3 361 603	3 803 871	5 367 116	3 428 633	3 940 314	6 317 042	2 966 117	3 214 941	5 894 886	52 307 429	60 708 515	67 471 188

Table continues on next page.

City of Cape Town: FMR - Annexure A (March 2023)

Description	Budget Year 2022/23												2022/23 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Outcome	March Outcome	April Budget	May Budget	June Budget	Budget Year 2022/23	Budget Year +1 2023/24	Budget Year +2 2024/25
R thousands															
Cash Payments by Type															
Employee related costs	1 288 581	1 280 575	1 276 704	1 306 504	1 981 075	1 345 926	1 340 441	1 348 165	1 346 961	1 434 154	1 405 121	1 337 413	16 691 620	18 125 309	19 168 994
Remuneration of councillors	13 132	18 076	13 453	13 394	13 392	13 478	13 445	13 474	13 368	14 623	15 408	25 879	181 120	184 204	192 463
Interest paid	27 970	–	139 273	–	40 356	133 267	25 428	3	136 580	1	25 561	144 928	673 367	737 329	1 259 772
Bulk purchases - Electricity	1 316 177	1 421 094	1 552 597	877 541	877 259	866 421	765 406	792 711	770 225	878 274	835 102	1 398 092	12 350 900	14 201 053	16 328 728
Acquisitions - water & other inventory	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Contracted services	–	–	–	–	–	–	–	–	–	770 648	563 082	7 506 374	8 840 103	8 756 750	8 884 837
Grants and subsidies paid - other municipalities	–	–	–	–	–	–	–	3 750	1 700	37 570	27 451	354 856	425 327	361 696	326 291
Grants and subsidies paid - other	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
General expenses	2 304 505	787 444	1 207 705	1 044 322	1 156 239	1 474 340	805 815	937 301	1 315 968	425 409	310 829	(6 886 300)	4 883 576	4 941 184	5 046 792
Cash Payments by Type	4 950 364	3 507 190	4 189 731	3 241 760	4 068 320	3 833 431	2 950 535	3 095 405	3 584 803	3 560 679	3 182 554	3 881 242	44 046 014	47 307 525	51 207 877
Other Cash Flows/Payments by Type															
Capital assets	593 815	247 167	358 038	304 430	450 125	545 121	225 774	386 070	575 206	621 203	824 856	2 612 771	7 744 575	11 203 690	14 747 903
Repayment of borrowing	50 000	–	79 481	–	42 933	13 333	50 000	–	79 481	–	42 933	1 000 000	1 358 161	1 678 161	2 911 495
Other Cash Flows/Payments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Payments by Type	5 594 179	3 754 357	4 627 250	3 546 191	4 561 378	4 391 886	3 226 309	3 481 474	4 239 490	4 181 882	4 050 343	7 494 013	53 148 751	60 189 376	68 867 274
NET INCREASE/(DECREASE) IN CASH HELD	(423 316)	1 584 928	(1 124 493)	(184 588)	(757 508)	975 231	202 324	458 840	2 077 552	(1 215 764)	(835 402)	(1 599 127)	(841 322)	519 139	(1 396 086)
Cash/cash equivalents at the month/year beginning:	8 295 143	7 871 827	9 456 755	8 332 262	8 147 674	7 390 167	8 365 397	8 567 721	9 026 562	11 104 114	9 888 349	9 052 947	8 295 143	7 453 821	7 972 960
Cash/cash equivalents at the month/year end:	7 871 827	9 456 755	8 332 262	8 147 674	7 390 167	8 365 397	8 567 721	9 026 562	11 104 114	9 888 349	9 052 947	7 453 821	7 453 821	7 972 960	6 576 873

Capital programme performance

The capital programme performance tables provide details of capital expenditure by month; and summaries of capital expenditure by asset class and sub-class.

Table SC12 Monthly Budget Statement - capital expenditure trend

Month	2021/22	Budget Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands								
Monthly expenditure performance trend								
July	36 569	148 857	52 717	49 895	52 717	2 822	5.4%	0.7%
August	219 800	282 132	259 146	353 332	311 863	(41 470)	-13.3%	4.7%
September	331 466	370 838	446 048	805 861	757 910	(47 951)	-6.3%	10.7%
October	409 474	476 660	344 381	1 163 247	1 102 291	(60 956)	-5.5%	15.5%
November	431 250	472 116	452 940	1 620 074	1 555 231	(64 843)	-4.2%	21.6%
December	458 885	497 537	461 665	2 165 195	2 016 896	(148 299)	-7.4%	28.8%
January	205 701	403 823	304 141	2 438 058	2 321 037	(117 021)	-5.0%	32.5%
February	292 565	584 863	642 248	2 898 985	2 963 285	64 299	2.2%	38.6%
March	540 494	873 599	792 454	3 560 442	3 755 739	195 297	5.2%	47.4%
April	438 795	716 326	906 766	-	4 662 505	-	-	-
May	551 302	902 444	1 015 530	-	5 678 036	-	-	-
June	1 509 891	1 778 125	2 066 539	-	7 744 575	-	-	-
Total Capital expenditure	5 426 192	7 507 319	7 744 575					

Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class

Description	2021/22	Budget Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Infrastructure	1 446 043	2 646 063	2 703 733	1 424 091	1 471 735	(47 644)	-3.2%	2 597 069
Roads Infrastructure	334 765	901 795	918 812	420 448	483 545	(63 097)	-13.0%	869 914
Roads	334 704	887 995	899 073	416 232	472 253	(56 021)	-11.9%	854 695
Road Structures	60	13 800	19 739	4 216	11 292	(7 076)	-62.7%	15 219
Storm water Infrastructure	116 603	178 245	187 970	105 613	116 159	(10 546)	-9.1%	188 244
Drainage Collection	116 603	178 245	187 970	105 613	116 159	(10 546)	-9.1%	188 244
Electrical Infrastructure	249 766	349 071	344 944	250 587	183 286	67 301	36.7%	332 514
HV Substations	219 399	322 971	316 844	226 446	160 182	66 264	41.4%	304 902
LV Networks	30 367	26 100	28 100	24 141	23 104	1 037	4.5%	27 612
Water Supply Infrastructure	291 468	555 602	551 992	246 852	288 799	(41 947)	-14.5%	516 327
Reservoirs	118 992	331 830	332 284	152 761	167 520	(14 759)	-8.8%	311 562
Pump Stations	-	4 110	7 099	2 468	4 260	(1 791)	-42.1%	7 099
Water Treatment Works	3 325	7 500	3 000	1 300	516	783	151.7%	3 000
Bulk Mains	46 022	30 000	35 000	9 966	18 653	(8 687)	-46.6%	23 951
Distribution	123 130	182 162	174 609	80 356	97 849	(17 493)	-17.9%	170 715
Sanitation Infrastructure	317 052	339 480	331 314	195 496	204 455	(8 959)	-4.4%	326 763
Reticulation	96 089	141 632	154 091	89 697	104 582	(14 885)	-14.2%	152 005
Waste Water Treatment Works	220 963	197 848	177 223	105 799	99 873	5 926	5.9%	174 758
Solid Waste Infrastructure	90 848	209 388	242 854	146 882	142 724	4 157	2.9%	242 170
Landfill Sites	90 848	209 388	242 854	146 882	142 724	4 157	2.9%	242 170
Coastal Infrastructure	-	10 675	30 382	12 686	17 833	(5 147)	-28.9%	30 382
Promenades	-	10 675	30 382	12 686	17 833	(5 147)	-28.9%	30 382
Information and Communication Infrastructure	45 541	101 807	95 466	45 527	34 934	10 593	30.3%	90 756
Data Centres	32 856	45 192	47 579	24 130	16 877	7 253	43.0%	42 876
Core Layers	11 602	55 204	45 878	19 666	16 394	3 273	20.0%	45 878
Distribution Layers	1 084	1 412	2 009	1 731	1 663	68	4.1%	2 002
Community Assets	243 028	202 981	230 992	144 175	112 964	31 211	27.6%	222 084
Community Facilities	243 028	196 916	230 927	144 110	112 899	31 211	27.6%	222 019
Halls	108	-	-	-	-	-	-	-
Centres	-	18 234	7 500	-	750	(750)	-100.0%	-
Clinics/Care Centres	13 436	-	428	428	428	-	-	428
Libraries	10 121	11 793	11 943	9 783	11 200	(1 417)	-12.6%	11 943
Public Open Space	106	4 193	3 734	2 328	2 597	(269)	-10.4%	3 407
Nature Reserves	14 333	6 400	9 655	3 078	4 771	(1 693)	-35.5%	9 226
Markets	1 447	-	-	-	-	-	-	-
Taxi Ranks/Bus Terminals	203 477	156 296	197 667	128 493	93 153	35 339	37.9%	197 016
Sport and Recreation Facilities	-	6 065	65	65	65	-	-	65
Outdoor Facilities	-	6 065	65	65	65	-	-	65
Other assets	46 817	81 272	93 726	24 529	20 064	4 465	22.3%	92 601
Operational Buildings	45 625	72 579	84 225	19 259	15 409	3 849	25.0%	83 100
Municipal Offices	35 630	70 159	81 574	18 959	15 080	3 879	25.7%	80 449
Workshops	9 994	2 420	2 651	299	329	(30)	-9.1%	2 651
Housing	1 192	8 693	9 501	5 270	4 655	616	13.2%	9 501
Social Housing	1 192	8 693	9 501	5 270	4 655	616	13.2%	9 501
Intangible Assets	12 957	45 026	74 118	24 245	25 477	(1 231)	-4.8%	74 104
Licences and Rights	12 957	45 026	74 118	24 245	25 477	(1 231)	-4.8%	74 104
Water Rights	19	150	175	-	-	-	-	175
Computer Software and Applications	12 938	44 876	73 943	24 245	25 477	(1 231)	-4.8%	73 929
Computer Equipment	105 652	101 622	146 068	74 501	69 807	4 695	6.7%	145 982
Computer Equipment	105 652	101 622	146 068	74 501	69 807	4 695	6.7%	145 982
Furniture and Office Equipment	14 977	16 213	33 128	9 201	11 161	(1 960)	-17.6%	30 115
Furniture and Office Equipment	14 977	16 213	33 128	9 201	11 161	(1 960)	-17.6%	30 115
Machinery and Equipment	132 436	116 725	155 676	57 358	68 185	(10 826)	-15.9%	154 007
Machinery and Equipment	132 436	116 725	155 676	57 358	68 185	(10 826)	-15.9%	154 007
Transport Assets	103 651	256 111	207 715	92 412	92 982	(570)	-0.6%	209 446
Transport Assets	103 651	256 111	207 715	92 412	92 982	(570)	-0.6%	209 446
Land	125 646	167 529	85 442	12 838	20 045	(7 207)	-36.0%	85 442
Land	125 646	167 529	85 442	12 838	20 045	(7 207)	-36.0%	85 442
Total Capital Expenditure on new assets	2 231 208	3 633 542	3 730 599	1 863 351	1 892 420	(29 069)	-1.5%	3 610 851

Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class

Description	2021/22	Budget Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Infrastructure	1 127 351	1 304 889	1 432 812	690 414	779 604	(89 190)	-11.4%	1 340 873
Roads Infrastructure	140 954	140 280	102 984	16 761	39 450	(22 689)	-57.5%	94 719
Roads	133 486	138 280	101 761	15 538	38 266	(22 728)	-59.4%	93 496
Road Structures	7 468	2 000	1 223	1 223	1 184	39	3.3%	1 223
Storm water Infrastructure	5 061	7 991	14 903	5 505	4 771	734	15.4%	12 027
Drainage Collection	5 061	7 991	14 903	5 505	4 771	734	15.4%	12 027
Electrical Infrastructure	384 403	383 657	398 611	301 779	291 683	10 095	3.5%	392 360
HV Substations	95 857	121 990	139 641	97 100	96 313	787	0.8%	136 958
MV Substations	39 026	38 000	18 437	10 940	10 201	738	7.2%	14 869
MV Networks	181 660	139 286	166 233	135 691	131 838	3 853	2.9%	166 233
LV Networks	67 860	84 380	74 300	58 048	53 331	4 717	8.8%	74 300
Water Supply Infrastructure	236 649	318 135	346 277	155 786	167 817	(12 031)	-7.2%	340 977
Bulk Mains	77 471	55 000	60 200	31 611	34 156	(2 545)	-7.4%	71 249
Distribution	159 177	263 135	286 077	124 175	133 661	(9 486)	-7.1%	269 728
Sanitation Infrastructure	354 740	435 062	540 936	203 695	269 675	(65 980)	-24.5%	471 688
Pump Station	44 751	69 550	110 019	44 972	56 324	(11 352)	-20.2%	92 419
Reticulation	266 343	353 012	384 284	150 600	200 985	(50 385)	-25.1%	354 274
Waste Water Treatment Works	43 646	12 500	17 583	8 123	12 366	(4 244)	-34.3%	17 583
Outfall Sewers	-	-	29 050	-	-	-	-	7 411
Information and Communication Infrastructure	5 544	19 764	29 101	6 888	6 208	680	11.0%	29 101
Data Centres	2 800	17 623	27 454	5 974	5 604	370	6.6%	27 454
Core Layers	2 744	2 141	1 647	915	605	310	51.3%	1 647
Community Assets	22 950	24 434	41 932	20 384	27 429	(7 046)	-25.7%	47 932
Community Facilities	22 153	24 434	41 932	20 384	27 429	(7 046)	-25.7%	47 932
Halls	5 586	7 000	12 880	8 317	12 177	(3 860)	-31.7%	12 880
Clinics/Care Centres	-	-	-	(1 533)	-	(1 533)	-100.0%	-
Libraries	7	-	-	-	-	-	-	-
Public Open Space	561	484	507	107	23	84	363.6%	507
Markets	14 317	15 000	22 907	10 547	12 790	(2 243)	-17.5%	28 907
Taxi Ranks/Bus Terminals	1 681	1 950	5 638	2 945	2 439	506	20.8%	5 638
Sport and Recreation Facilities	797	-	-	-	-	-	-	-
Outdoor Facilities	797	-	-	-	-	-	-	-
Heritage assets	899	-	90	-	-	-	-	90
Monuments	899	-	90	-	-	-	-	90
Other assets	84 826	11 065	31 841	10 000	8 074	1 926	23.9%	28 583
Operational Buildings	25 473	9 426	14 277	6 943	5 012	1 931	38.5%	11 019
Municipal Offices	22 605	9 026	12 087	6 524	4 712	1 812	38.5%	8 843
Workshops	1 726	-	-	-	-	-	-	-
Laboratories	1 141	400	400	68	300	(232)	-77.2%	400
Depots	-	-	1 790	351	-	351	100.0%	1 776
Housing	59 354	1 639	17 564	3 057	3 062	(5)	-0.2%	17 564
Social Housing	59 354	1 639	17 564	3 057	3 062	(5)	-0.2%	17 564
Intangible Assets	8 124	10 150	9 509	7 332	9 054	(1 723)	-19.0%	9 509
Licences and Rights	8 124	10 150	9 509	7 332	9 054	(1 723)	-19.0%	9 509
Computer Software and Applications	8 124	10 150	9 509	7 332	9 054	(1 723)	-19.0%	9 509
Computer Equipment	74 265	68 350	93 607	60 437	59 336	1 101	1.9%	88 412
Computer Equipment	74 265	68 350	93 607	60 437	59 336	1 101	1.9%	88 412
Furniture and Office Equipment	4 962	13 035	17 563	3 697	5 478	(1 781)	-32.5%	7 934
Furniture and Office Equipment	4 962	13 035	17 563	3 697	5 478	(1 781)	-32.5%	7 934
Machinery and Equipment	46 277	81 937	96 646	39 162	30 999	8 163	26.3%	76 136
Machinery and Equipment	46 277	81 937	96 646	39 162	30 999	8 163	26.3%	76 136
Transport Assets	433 248	462 147	505 678	178 117	164 906	13 211	8.0%	504 224
Transport Assets	433 248	462 147	505 678	178 117	164 906	13 211	8.0%	504 224
Total Capital Expenditure on renewal of existing assets	1 802 902	1 976 006	2 229 678	1 009 543	1 084 880	(75 338)	-6.9%	2 103 691

Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class

Description	2021/22	Budget Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class								
Infrastructure	915 774	1 307 075	1 132 606	457 294	478 147	(20 853)	-4.4%	991 496
Roads Infrastructure	168 640	230 257	245 841	82 930	115 901	(32 971)	-28.4%	161 156
Roads	149 967	214 432	228 586	77 728	106 615	(28 887)	-27.1%	143 901
Road Structures	13 525	10 925	12 347	2 926	5 078	(2 152)	-42.4%	12 347
Road Furniture	5 148	4 900	4 908	2 276	4 208	(1 932)	-45.9%	4 908
Storm water Infrastructure	62 766	159 180	95 091	27 377	27 753	(376)	-1.4%	87 766
Drainage Collection	62 766	159 180	95 091	27 377	27 753	(376)	-1.4%	87 766
Electrical Infrastructure	52 874	187 000	156 100	63 011	29 374	33 637	114.5%	153 624
HV Substations	52 874	187 000	156 100	63 011	29 374	33 637	114.5%	153 624
Water Supply Infrastructure	85 562	13 500	16 500	13 474	10 942	2 532	23.1%	16 500
Reservoirs	1 654	3 000	3 000	556	1 556	(1 000)	-64.3%	3 000
Distribution	83 908	10 500	13 500	12 918	9 386	3 532	37.6%	13 500
Sanitation Infrastructure	469 666	530 040	439 310	177 880	195 856	(17 976)	-9.2%	396 810
Pump Station	-	4 650	4 650	2 392	294	2 099	714.9%	4 650
Reticulation	34 667	1 500	4 500	3 918	2 636	1 282	48.6%	4 500
Waste Water Treatment Works	434 999	523 890	430 160	171 570	192 926	(21 357)	-11.1%	387 660
Solid Waste Infrastructure	15 781	67 067	64 332	35 154	34 465	689	2.0%	60 208
Landfill Sites	15 781	67 067	64 332	35 154	34 465	689	2.0%	60 208
Coastal Infrastructure	16 582	55 522	59 798	32 432	40 574	(8 142)	-20.1%	59 798
Promenades	16 582	55 522	59 798	32 432	40 574	(8 142)	-20.1%	59 798
Information and Communication Infrastructure	43 904	64 509	55 634	25 035	23 283	1 753	7.5%	55 634
Data Centres	18 669	6 418	3 186	1 347	784	563	71.9%	3 186
Core Layers	25 234	58 091	52 448	23 689	22 499	1 190	5.3%	52 448
Community Assets	233 232	207 001	217 429	84 958	117 689	(32 731)	-27.8%	214 332
Community Facilities	166 014	138 674	156 298	64 830	90 080	(25 250)	-28.0%	153 203
Halls	11 682	4 151	3 889	1 684	3 545	(1 861)	-52.5%	3 889
Centres	5 625	7 623	3 795	413	2 825	(2 412)	-85.4%	3 795
Clinics/Care Centres	39 594	38 435	40 735	23 337	35 329	(11 992)	-33.9%	40 733
Museums	7 342	-	236	236	236	-	-	236
Theatres	-	100	104	64	100	(36)	-36.4%	104
Libraries	1 073	2 662	2 662	1 715	-	1 715	100.0%	2 662
Cemeteries/Crematoria	7 412	8 700	10 715	2 787	4 980	(2 194)	-44.0%	10 715
Public Open Space	59 775	44 732	41 381	18 322	21 018	(2 696)	-12.8%	39 272
Nature Reserves	1 965	2 297	9 695	3 363	6 685	(3 322)	-49.7%	9 695
Public Ablution Facilities	2 258	3 100	3 843	2 227	3 093	(866)	-28.0%	3 843
Taxi Ranks/Bus Terminals	29 288	26 873	39 242	10 682	12 267	(1 585)	-12.9%	38 258
Sport and Recreation Facilities	67 218	68 328	61 131	20 129	27 609	(7 481)	-27.1%	61 129
Indoor Facilities	26 364	23 500	22 930	10 027	17 814	(7 787)	-43.7%	22 930
Outdoor Facilities	40 853	44 828	38 201	10 102	9 796	306	3.1%	38 199
Other assets	174 855	344 383	366 136	115 128	152 225	(37 096)	-24.4%	373 603
Operational Buildings	174 032	278 982	296 026	96 958	123 585	(26 627)	-21.5%	309 034
Municipal Offices	108 317	194 173	200 277	61 104	73 830	(12 725)	-17.2%	218 489
Workshops	65 715	84 810	95 749	35 854	49 756	(13 902)	-27.9%	90 545
Housing	822	65 401	70 110	18 171	28 640	(10 469)	-36.6%	64 568
Social Housing	822	65 401	70 110	18 171	28 640	(10 469)	-36.6%	64 568
Intangible Assets	11 507	21 683	41 458	23 668	25 415	(1 746)	-6.9%	41 458
Licences and Rights	11 507	21 683	41 458	23 668	25 415	(1 746)	-6.9%	41 458
Computer Software and Applications	11 507	21 683	41 458	23 668	25 415	(1 746)	-6.9%	41 458
Computer Equipment	54 520	8 359	12 709	3 087	3 862	(774)	-20.1%	12 709
Computer Equipment	54 520	8 359	12 709	3 087	3 862	(774)	-20.1%	12 709
Furniture and Office Equipment	696	300	308	223	158	65	41.3%	308
Furniture and Office Equipment	696	300	308	223	158	65	41.3%	308
Machinery and Equipment	1 499	8 968	13 652	3 189	945	2 245	237.6%	13 567
Machinery and Equipment	1 499	8 968	13 652	3 189	945	2 245	237.6%	13 567
Total Capital Expenditure on upgrading of existing assets	1 392 083	1 897 771	1 784 298	687 548	778 439	(90 891)	-11.7%	1 647 473

Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class

Description	2021/22	Budget Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Infrastructure	2 228 775	2 223 930	2 558 674	1 654 373	1 741 190	86 817	5.0%	2 558 674
Roads Infrastructure	604 829	708 812	741 040	419 208	466 294	47 086	10.1%	741 040
Roads	604 829	692 584	741 040	419 208	466 294	47 086	10.1%	741 040
Road Furniture	–	16 228	–	–	–	–	–	–
Storm water Infrastructure	–	148 037	–	–	–	–	–	–
Drainage Collection	–	148 037	–	–	–	–	–	–
Electrical Infrastructure	562 390	596 334	670 869	431 627	459 236	27 609	6.0%	670 869
Power Plants	17 151	20 757	77 757	15 934	18 308	2 374	13.0%	77 757
HV Substations	30 975	31 706	31 041	22 165	22 669	504	2.2%	31 041
MV Substations	389 390	–	–	–	–	–	–	–
MV Networks	–	396 902	415 683	292 630	308 627	15 997	5.2%	415 683
LV Networks	124 874	146 969	146 387	100 899	109 633	8 734	8.0%	146 387
Water Supply Infrastructure	438 319	381 434	496 756	347 155	344 963	(2 192)	-0.6%	496 756
Boreholes	2	–	7 694	53	1 584	1 531	96.7%	7 694
Reservoirs	28 346	42 589	31 085	26 349	23 731	(2 618)	-11.0%	31 085
Pump Stations	68 945	28 875	71 119	55 166	53 336	(1 830)	-3.4%	71 119
Water Treatment Works	49 428	25 029	45 435	30 776	31 597	821	2.6%	45 435
Bulk Mains	7 455	237	53 267	11 914	33 057	21 144	64.0%	53 267
Distribution	284 144	284 704	288 156	222 898	201 658	(21 240)	-10.5%	288 156
Sanitation Infrastructure	620 607	373 761	637 847	455 029	462 592	7 563	1.6%	637 847
Reticulation	460 904	212 654	472 201	315 577	348 240	32 663	9.4%	472 201
Waste Water Treatment Works	153 223	156 129	157 004	132 999	108 386	(24 613)	-22.7%	157 004
Outfall Sewers	6 480	4 978	8 642	6 453	5 966	(487)	-8.2%	8 642
Solid Waste Infrastructure	2 631	11 558	12 162	1 353	8 106	6 752	83.3%	12 162
Landfill Sites	2 631	9 556	12 162	1 353	8 106	6 752	83.3%	12 162
Waste Processing Facilities	–	2 002	–	–	–	–	–	–
Coastal Infrastructure	–	3 994	–	–	–	–	–	–
Promenades	–	3 994	–	–	–	–	–	–
Community Assets	580 807	581 473	529 414	312 451	361 219	48 769	13.5%	529 414
Community Facilities	146 832	486 075	82 466	61 542	51 312	(10 230)	-19.9%	82 466
Halls	58 648	9 712	37 990	32 082	25 919	(6 163)	-23.8%	37 990
Centres	9 671	4 603	1 765	303	88	(215)	-245.0%	1 765
Clinics/Care Centres	24 123	13 399	5 041	2 828	3 872	1 044	27.0%	5 041
Fire/Ambulance Stations	713	4 879	4 397	1 618	1 484	(134)	-9.0%	4 397
Testing Stations	–	11 795	–	–	–	–	–	–
Libraries	18 232	29 092	2 999	1 259	2 092	833	39.8%	2 999
Cemeteries/Crematoria	22 074	33 747	16 121	14 150	7 596	(6 554)	-86.3%	16 121
Public Open Space	–	356 123	–	–	–	–	–	–
Nature Reserves	3 187	5 606	5 793	3 675	4 675	1 001	21.4%	5 793
Public Ablution Facilities	7 741	13 967	5 969	3 409	3 685	276	7.5%	5 969
Markets	2 442	3 151	2 392	2 218	1 901	(317)	-16.7%	2 392
Sport and Recreation Facilities	433 976	95 399	446 948	250 909	309 908	58 999	19.0%	446 948
Indoor Facilities	1 042	13 540	4	2	3	1	29.8%	4
Outdoor Facilities	432 934	81 858	446 944	250 906	309 905	58 998	19.0%	446 944
Heritage assets	69	2 832	543	103	247	144	58.3%	543
Works of Art	69	–	543	103	247	144	58.3%	543
Other Heritage	–	2 832	–	–	–	–	–	–

Table continues on next page.

City of Cape Town: FMR - Annexure A (March 2023)

Description	2021/22	Budget Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Investment properties	230	6 639	668	360	454	94	20.6%	668
Revenue Generating	228	6 639	658	327	443	116	26.2%	658
Improved Property	228	6 629	658	327	443	116	26.2%	658
Unimproved Property	–	10	–	–	–	–	–	–
Non-revenue Generating	1	–	11	33	11	(23)	-215.6%	11
Unimproved Property	1	–	11	33	11	(23)	-215.6%	11
Other assets	192 275	266 277	208 943	128 556	129 550	994	0.8%	208 943
Operational Buildings	192 275	247 129	208 943	128 556	129 550	994	0.8%	208 943
Municipal Offices	189 328	222 246	167 624	112 584	106 038	(6 546)	-6.2%	167 624
Workshops	–	21 879	–	–	–	–	–	–
Laboratories	2 116	3 004	2 786	1 857	1 752	(104)	-6.0%	2 786
Training Centres	786	–	646	796	439	(357)	-81.4%	646
Depots	45	–	37 887	13 320	21 320	8 001	37.5%	37 887
Housing	–	19 148	–	–	–	–	–	–
Social Housing	–	19 148	–	–	–	–	–	–
Computer Equipment	199 261	431 201	323 527	195 903	203 225	7 322	3.6%	323 527
Computer Equipment	199 261	431 201	323 527	195 903	203 225	7 322	3.6%	323 527
Furniture and Office Equipment	830 169	334 180	865 676	482 054	527 711	45 657	8.7%	865 676
Furniture and Office Equipment	830 169	334 180	865 676	482 054	527 711	45 657	8.7%	865 676
Machinery and Equipment	–	393 019	–	–	–	–	–	–
Machinery and Equipment	–	393 019	–	–	–	–	–	–
Transport Assets	436 693	520 676	494 809	310 758	315 494	4 736	1.5%	494 809
Transport Assets	436 693	520 676	494 809	310 758	315 494	4 736	1.5%	494 809
Total Repairs and Maintenance Expenditure	4 468 279	4 760 227	4 982 255	3 084 559	3 279 091	194 533	5.9%	4 982 255

Table SC13d Monthly Budget Statement - depreciation by asset class

Description	2021/22	Budget Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Depreciation by Asset Class/Sub-class								
Infrastructure	1 327 019	1 403 827	1 440 018	1 080 631	1 080 014	(617)	-0.06%	1 440 018
Roads Infrastructure	448 397	469 209	471 394	354 299	353 546	(753)	-0.21%	471 394
Roads	419 050	440 104	439 613	330 306	329 710	(596)	-0.18%	439 613
Road Structures	12 168	12 357	12 502	9 377	9 377	(1)	-0.01%	12 502
Road Furniture	17 179	16 748	19 279	14 616	14 459	(157)	-1.08%	19 279
Storm water Infrastructure	62 098	63 973	64 945	48 709	48 709	-	-	64 945
Drainage Collection	62 098	63 973	64 945	48 709	48 709	-	-	64 945
Electrical Infrastructure	297 462	312 102	320 359	240 269	240 269	-	-	320 359
Power Plants	8 179	8 175	8 180	6 135	6 135	-	-	8 180
HV Substations	19 795	26 913	20 881	15 661	15 661	-	-	20 881
MV Substations	64 272	65 170	70 335	52 751	52 751	-	-	70 335
MV Networks	119 413	123 253	125 346	94 009	94 009	-	-	125 346
LV Networks	85 803	88 591	95 617	71 713	71 713	-	-	95 617
Water Supply Infrastructure	195 524	220 610	207 453	155 589	155 590	-	-	207 453
Reservoirs	25 370	27 582	26 243	19 682	19 682	-	-	26 243
Pump Stations	9 789	9 570	10 559	7 919	7 919	-	-	10 559
Water Treatment Works	12 461	11 564	12 977	9 732	9 732	-	-	12 977
Bulk Mains	3 022	6 571	3 022	2 267	2 267	-	-	3 022
Distribution	144 882	165 323	154 652	115 989	115 989	-	-	154 652
Sanitation Infrastructure	181 734	192 062	215 048	161 287	161 286	(1)	0.00%	215 048
Pump Station	6 966	9 831	13 676	10 257	10 257	-	-	13 676
Reticulation	67 905	70 547	81 297	60 973	60 972	(1)	0.00%	81 297
Waste Water Treatment Works	102 119	106 943	115 332	86 499	86 499	-	-	115 332
Outfall Sewers	4 743	4 741	4 743	3 558	3 558	-	-	4 743
Solid Waste Infrastructure	40 433	41 455	51 032	38 084	38 274	189	0.49%	51 032
Landfill Sites	32 154	33 176	39 860	29 706	29 895	189	0.63%	39 860
Waste Processing Facilities	8 280	8 280	11 171	8 378	8 378	-	-	11 171
Coastal Infrastructure	5 900	6 063	5 979	4 484	4 484	-	-	5 979
Promenades	5 900	6 063	5 979	4 484	4 484	-	-	5 979
Information and Communication Infrastructure	95 470	98 354	103 809	77 909	77 857	(52)	-0.07%	103 809
Data Centres	42 239	43 485	46 663	35 019	34 997	(22)	-0.06%	46 663
Core Layers	49 922	51 329	53 836	40 410	40 377	(33)	-0.08%	53 836
Distribution Layers	3 310	3 540	3 310	2 479	2 483	3	0.14%	3 310
Community Assets	346 375	350 275	345 537	258 797	259 153	356	0.14%	345 537
Community Facilities	128 611	132 368	126 999	94 866	95 249	383	0.40%	126 999
Halls	4 186	4 296	4 464	3 353	3 348	(5)	-0.14%	4 464
Centres	4 368	4 526	4 535	3 408	3 401	(6)	-0.19%	4 535
Clinics/Care Centres	7 396	8 734	7 953	6 014	5 964	(50)	-0.83%	7 953
Fire/Ambulance Stations	2 696	2 696	2 696	2 022	2 022	-	-	2 696
Testing Stations	1 508	1 508	1 508	1 131	1 131	-	-	1 508
Museums	340	505	340	255	255	-	-	340
Theatres	112	112	112	84	84	-	-	112
Libraries	18 197	15 649	14 105	10 136	10 579	444	4.19%	14 105
Cemeteries/Crematoria	4 712	4 802	4 814	3 610	3 610	-	-	4 814
Public Open Space	14 997	17 045	15 075	11 306	11 306	-	-	15 075
Nature Reserves	486	1 618	486	364	364	-	-	486
Public Ablution Facilities	2 933	3 005	3 088	2 316	2 316	-	-	3 088
Markets	1 835	1 845	2 878	2 158	2 158	-	-	2 878
Airports	1	-	-	-	-	-	-	-
Taxi Ranks/Bus Terminals	64 846	66 027	64 946	48 709	48 709	-	-	64 946
Sport and Recreation Facilities	217 764	217 907	218 538	163 931	163 904	(27)	-0.02%	218 538
Indoor Facilities	11 515	11 688	12 504	9 382	9 378	(5)	-0.05%	12 504
Outdoor Facilities	206 249	206 219	206 034	154 549	154 526	(23)	-0.01%	206 034

Table continues on next page.

City of Cape Town: FMR - Annexure A (March 2023)

Description	2021/22	Budget Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Depreciation by Asset Class/Sub-class</u>								
<u>Investment properties</u>	1 714	1 714	1 714	1 285	1 285	-	-	1 714
Revenue Generating	1 714	1 714	1 714	1 285	1 285	-	-	1 714
Improved Property	1 714	1 714	1 714	1 285	1 285	-	-	1 714
<u>Other assets</u>	344 791	343 021	355 865	268 139	266 898	(1 240)	-0.46%	355 865
Operational Buildings	238 050	230 312	248 675	187 747	186 506	(1 240)	-0.66%	248 675
Municipal Offices	201 374	191 970	210 747	159 243	158 060	(1 183)	-0.75%	210 747
Workshops	35 689	37 313	36 810	27 664	27 607	(57)	-0.21%	36 810
Laboratories	651	679	662	496	496	-	-	662
Training Centres	289	303	410	307	307	-	-	410
Depots	47	47	47	36	35	-	-	47
Housing	106 741	112 709	107 189	80 392	80 392	-	-	107 189
Social Housing	106 741	112 709	107 189	80 392	80 392	-	-	107 189
<u>Biological or Cultivated Assets</u>	192	179	169	137	127	(10)	-8.14%	169
Biological or Cultivated Assets	192	179	169	137	127	(10)	-8.14%	169
<u>Intangible Assets</u>	157 679	126 444	137 110	100 049	102 832	2 783	2.71%	137 110
Licences and Rights	157 679	126 444	137 110	100 049	102 832	2 783	2.71%	137 110
Water Rights	-	8	-	-	-	-	-	-
Computer Software and Applications	107 517	115 160	125 834	90 732	94 375	3 643	3.86%	125 834
Unspecified	50 162	11 276	11 276	9 317	8 457	(860)	-10.17%	11 276
<u>Computer Equipment</u>	230 410	239 525	255 845	178 781	191 884	13 103	6.83%	255 845
Computer Equipment	230 410	239 525	255 845	178 781	191 884	13 103	6.83%	255 845
<u>Furniture and Office Equipment</u>	61 425	60 464	64 371	47 352	48 278	926	1.92%	64 371
Furniture and Office Equipment	61 425	60 464	64 371	47 352	48 278	926	1.92%	64 371
<u>Machinery and Equipment</u>	159 650	182 145	187 039	125 873	140 279	14 406	10.27%	187 039
Machinery and Equipment	159 650	182 145	187 039	125 873	140 279	14 406	10.27%	187 039
<u>Transport Assets</u>	411 971	477 431	459 238	330 804	344 428	13 624	3.96%	459 238
Transport Assets	411 971	477 431	459 238	330 804	344 428	13 624	3.96%	459 238
<u>Land</u>	25 413	23 198	23 198	-	17 398	17 398	100.00%	23 198
Land	25 413	23 198	23 198	-	17 398	17 398	100.00%	23 198
Total Depreciation	3 066 639	3 208 222	3 270 102	2 391 849	2 452 577	60 728	2.48%	3 270 102

CONSOLIDATED IN-YEAR BUDGET STATEMENT TABLES

Consolidated Table C1 Monthly Budget Statement Summary

Description	2021/22	Budget Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	10 651 974	11 514 153	11 514 534	8 585 626	8 636 032	(50 406)	-0.6%	11 514 534
Service charges	23 003 042	24 536 330	24 590 784	17 994 309	18 382 413	(388 104)	-2.1%	24 350 431
Investment revenue	978 894	1 119 303	1 266 530	1 009 963	945 223	64 740	6.8%	1 266 530
Transfers and subsidies	5 820 598	6 260 172	6 309 759	5 093 566	5 269 766	(176 200)	-3.3%	6 309 762
Other own revenue	11 322 457	10 004 084	10 327 965	8 854 929	7 881 229	973 700	12.4%	10 830 689
Total Revenue (excluding capital transfers and contributions)	51 776 966	53 434 043	54 009 573	41 538 393	41 114 663	423 730	1.0%	54 271 946
Employee costs	15 312 389	17 387 592	17 359 467	12 051 500	12 397 365	(345 865)	-2.8%	17 154 590
Remuneration of Councillors	165 163	176 133	181 120	127 565	135 840	(8 275)	-6.1%	182 309
Depreciation & asset impairment	2 968 142	3 253 427	3 312 349	2 425 208	2 466 864	(41 656)	-1.7%	3 301 039
Finance charges	776 622	862 999	751 615	525 324	534 162	(8 838)	-1.7%	753 132
Inventory consumed and bulk purchases	17 358 585	17 581 995	17 942 543	11 714 414	12 107 421	(393 007)	-3.2%	17 291 552
Transfers and subsidies	364 928	360 408	388 413	215 155	212 702	2 453	1.2%	395 116
Other expenditure	13 735 935	14 416 950	14 806 201	9 327 523	9 508 772	(181 250)	-1.9%	14 699 675
Total Expenditure	50 681 763	54 039 505	54 741 708	36 386 689	37 363 127	(976 437)	-2.6%	53 777 413
Surplus/(Deficit)	1 095 203	(605 462)	(732 135)	5 151 704	3 751 536	1 400 168	37.3%	494 533
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	1 654 020	2 171 013	2 199 517	1 085 825	1 289 666	(203 842)	-15.8%	2 122 255
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions) & Transfers and subsidies - capital (in-kind - all)	212 260	100 854	95 654	52 752	42 869	9 883	23.1%	94 141
Surplus/(Deficit) after capital transfers & contributions	2 961 483	1 666 405	1 563 036	6 290 280	5 084 071	1 206 209	23.7%	2 710 929
Share of surplus/ (deficit) of associate	—	—	—	—	—	—	—	—
Surplus/ (Deficit) for the year	2 961 483	1 666 405	1 563 036	6 290 280	5 084 071	1 206 209	23.7%	2 710 929
Capital expenditure & funds sources								
Capital expenditure	5 436 566	7 527 791	7 777 227	3 569 572	3 777 128	(207 556)	-5.5%	7 394 667
Capital transfers recognised	1 701 131	2 271 867	2 295 172	1 138 333	1 314 019	(175 686)	-13.4%	2 298 836
Borrowing	994 517	2 000 000	2 000 000	812 418	765 817	46 601	6.1%	1 814 912
Internally generated funds	2 740 918	3 255 924	3 482 055	1 618 820	1 697 292	(78 471)	-4.6%	3 280 920
Total sources of capital funds	5 436 566	7 527 791	7 777 227	3 569 572	3 777 128	(207 556)	-5.5%	7 394 667
Financial position								
Total current assets	18 473 738	14 660 789	17 609 528	18 880 985				17 609 528
Total non current assets	64 204 524	68 175 557	66 949 050	68 047 969				66 949 050
Total current liabilities	11 269 626	10 401 366	11 446 194	9 475 460				11 446 194
Total non current liabilities	12 652 126	14 437 282	13 664 354	12 357 318				13 664 354
Community wealth/Equity	58 756 510	57 997 698	59 448 030	65 096 176				59 448 030
Cash flows								
Net cash from (used) operating	5 971 418	5 089 826	5 591 011	6 776 032	6 050 403	(725 629)	-12.0%	5 591 011
Net cash from (used) investing	(5 396 846)	(6 785 519)	(7 083 459)	(3 693 747)	(4 276 510)	(582 762)	13.6%	(7 083 459)
Net cash from (used) financing	(371 495)	589 849	673 391	(315 228)	(315 228)	—	—	673 391
Cash/cash equivalents at the month/year end	8 351 396	6 054 466	7 493 200	11 079 315	9 753 808	(1 325 506)	-13.6%	7 493 200

Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)

Description	2021/22	Budget Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue - Functional								
Governance and administration	16 737 643	17 776 773	17 925 568	14 429 501	14 308 745	120 755	0.8%	17 892 844
Executive and council	17 162	1 372	338	59	254	(195)	-76.7%	338
Finance and administration	16 720 478	17 775 397	17 925 227	14 429 443	14 308 489	120 954	0.8%	17 892 502
Internal audit	3	3	3	(1)	2	(4)	-156.4%	3
Community and public safety	4 525 204	4 059 909	4 214 210	3 336 114	2 799 297	536 816	19.2%	4 661 692
Community and social services	98 047	104 197	120 042	84 742	92 069	(7 327)	-8.0%	120 042
Sport and recreation	59 140	126 820	94 063	68 828	65 781	3 047	4.6%	126 199
Public safety	2 333 917	1 706 432	1 816 077	1 843 845	1 178 252	665 593	56.5%	2 231 424
Housing	1 550 045	1 623 592	1 698 276	1 057 657	1 151 257	(93 600)	-8.1%	1 698 276
Health	484 055	498 867	485 752	281 041	311 938	(30 897)	-9.9%	485 752
Economic and environmental services	1 819 607	2 307 254	2 360 541	1 366 913	1 431 292	(64 379)	-4.5%	2 360 541
Planning and development	529 298	552 759	550 371	385 086	381 532	3 554	0.9%	550 371
Road transport	1 236 280	1 709 236	1 763 926	955 474	1 021 366	(65 892)	-6.5%	1 763 926
Environmental protection	54 029	45 259	46 244	26 352	28 393	(2 041)	-7.2%	46 244
Trading services	30 460 893	31 430 191	31 587 992	23 352 022	23 751 356	(399 334)	-1.7%	31 385 148
Energy sources	16 644 873	17 749 081	17 737 212	12 972 445	13 264 088	(291 643)	-2.2%	17 575 484
Water management	9 737 036	8 507 976	8 648 071	6 286 738	6 275 316	11 422	0.2%	8 645 836
Waste water management	2 239 904	3 177 244	3 235 674	2 566 032	2 642 189	(76 158)	-2.9%	3 235 674
Waste management	1 839 080	1 995 890	1 967 036	1 526 806	1 569 761	(42 955)	-2.7%	1 928 153
Other	99 899	131 783	216 433	192 421	156 508	35 913	22.9%	181 114
Total Revenue - Functional	53 643 246	55 705 910	56 304 745	42 676 970	42 447 198	229 772	0.5%	56 481 339
Expenditure - Functional								
Governance and administration	8 664 824	2 963 104	3 474 536	2 843 980	1 919 534	924 446	48.2%	3 406 733
Executive and council	590 675	173 918	152 722	71 418	86 943	(15 525)	-17.9%	152 685
Finance and administration	8 022 437	2 786 198	3 318 736	2 772 563	1 829 634	942 929	51.5%	3 250 970
Internal audit	51 712	2 988	3 078	(1)	2 958	(2 958)	-100.0%	3 078
Community and public safety	10 279 811	13 196 385	13 360 708	8 714 280	9 186 034	(471 753)	-5.1%	13 376 714
Community and social services	1 039 857	1 899 826	1 886 696	1 291 634	1 347 949	(56 315)	-4.2%	1 885 530
Sport and recreation	1 393 183	2 050 981	2 051 629	1 311 693	1 499 266	(187 573)	-12.5%	2 075 823
Public safety	4 561 425	5 246 351	5 419 009	3 408 623	3 577 194	(168 572)	-4.7%	5 412 063
Housing	1 753 906	2 189 567	2 234 580	1 430 829	1 513 792	(82 963)	-5.5%	2 234 504
Health	1 531 440	1 809 659	1 768 795	1 271 501	1 247 832	23 669	1.9%	1 768 795
Economic and environmental services	5 284 873	6 492 526	6 687 680	4 360 287	4 535 119	(174 831)	-3.9%	6 694 486
Planning and development	1 401 999	1 738 251	1 758 567	1 206 994	1 192 481	14 514	1.2%	1 767 008
Road transport	3 627 744	4 431 267	4 598 048	2 941 231	3 117 097	(175 866)	-5.6%	4 596 412
Environmental protection	255 130	323 008	331 066	212 062	225 541	(13 479)	-6.0%	331 066
Trading services	26 328 534	31 008 432	30 794 612	20 179 559	21 432 103	(1 252 545)	-5.8%	29 868 305
Energy sources	15 476 625	17 352 048	17 184 993	11 409 353	11 933 996	(524 643)	-4.4%	16 716 554
Water management	7 963 109	7 480 308	7 592 651	5 173 093	5 246 703	(73 610)	-1.4%	7 474 516
Waste water management	1 966 568	4 153 482	4 193 545	2 749 665	2 945 113	(195 448)	-6.6%	3 918 429
Waste management	922 233	2 022 595	1 823 423	847 448	1 306 291	(458 843)	-35.1%	1 758 806
Other	175 077	333 863	399 377	286 930	272 814	14 117	5.2%	410 424
Total Expenditure - Functional	50 733 119	53 994 310	54 716 914	36 385 036	37 345 603	(960 567)	-2.6%	53 756 662
Surplus/ (Deficit) for the year	2 910 127	1 711 600	1 587 831	6 291 933	5 101 595	1 190 339	23.3%	2 724 677

Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

Vote Description	2021/22	Budget Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Community Services & Health	1 105 900	1 033 395	1 010 840	631 227	675 219	(43 991)	-6.5%	1 010 840
Vote 2 - Corporate Services	88 007	70 516	70 297	48 242	51 334	(3 092)	-6.0%	70 297
Vote 3 - Economic Growth	237 354	244 442	237 727	178 048	137 608	40 440	29.4%	237 805
Vote 4 - Energy	16 408 460	17 600 187	17 588 317	12 823 402	13 115 156	(291 754)	-2.2%	17 426 588
Vote 5 - Finance	17 702 378	17 001 182	17 152 463	13 939 217	13 873 199	66 018	0.5%	17 201 038
Vote 6 - Future Planning & Resilience	28 971	61 921	64 917	24 896	25 197	(300)	-1.2%	64 917
Vote 7 - Human Settlements	1 288 801	1 623 584	1 697 842	1 057 490	1 151 125	(93 636)	-8.1%	1 697 842
Vote 8 - Office of the City Manager	17 094	824	824	19 394	69	19 326	28123.9%	824
Vote 9 - Safety & Security	2 372 930	1 763 850	1 883 653	1 880 779	1 214 972	665 807	54.8%	2 299 000
Vote 10 - Spatial Planning & Environment	539 898	557 370	556 336	390 723	401 008	(10 284)	-2.6%	556 336
Vote 11 - Urban Mobility	1 288 185	1 756 273	1 829 376	997 271	1 057 292	(60 020)	-5.7%	1 829 376
Vote 12 - Urban Waste Management	1 407 356	2 022 324	1 998 511	1 542 037	1 592 733	(50 697)	-3.2%	1 959 584
Vote 13 - Water & Sanitation	10 959 512	11 718 322	11 904 684	8 874 227	8 931 279	(57 053)	-0.6%	11 902 450
Vote 14 - Cape Town International Convention Centre	99 657	126 486	211 135	190 140	152 541	37 599	24.6%	175 817
Vote 15 - Cape Town Stadium	98 743	125 233	97 822	79 876	68 467	11 408	16.7%	48 626
Total Revenue by Vote	53 643 246	55 705 910	56 304 745	42 676 970	42 447 198	229 772	0.5%	56 481 339
Expenditure by Vote								
Vote 1 - Community Services & Health	4 130 899	4 435 579	4 388 653	2 851 258	3 070 659	(219 401)	-7.1%	4 388 653
Vote 2 - Corporate Services	2 958 923	3 399 970	3 222 472	2 388 933	2 223 279	165 654	7.5%	3 222 472
Vote 3 - Economic Growth	576 728	634 148	639 084	422 035	419 430	2 606	0.6%	641 425
Vote 4 - Energy	14 142 846	15 258 198	15 304 043	9 878 197	10 541 711	(663 514)	-6.3%	14 823 081
Vote 5 - Finance	2 851 301	3 199 878	3 383 951	2 262 920	2 236 472	26 448	1.2%	3 451 406
Vote 6 - Future Planning & Resilience	383 461	490 696	470 010	275 097	272 777	2 320	0.9%	470 010
Vote 7 - Human Settlements	1 432 260	1 545 840	1 598 126	996 171	1 047 159	(50 988)	-4.9%	1 598 126
Vote 8 - Office of the City Manager	486 976	472 208	447 763	299 654	312 271	(12 617)	-4.0%	447 763
Vote 9 - Safety & Security	5 170 329	5 166 367	5 385 152	3 470 702	3 423 110	47 593	1.4%	5 385 152
Vote 10 - Spatial Planning & Environment	1 228 914	1 351 630	1 355 928	904 514	923 881	(19 367)	-2.1%	1 355 928
Vote 11 - Urban Mobility	3 582 776	3 848 458	4 042 090	2 608 577	2 693 269	(84 693)	-3.1%	4 042 090
Vote 12 - Urban Waste Management	3 138 103	3 340 398	3 357 866	2 359 407	2 457 180	(97 773)	-4.0%	3 277 605
Vote 13 - Water & Sanitation	10 457 967	10 550 026	10 783 400	7 395 685	7 481 189	(85 504)	-1.1%	10 379 980
Vote 14 - Cape Town International Convention Centre	93 318	175 681	240 554	192 010	174 749	17 261	9.9%	216 282
Vote 15 - Cape Town Stadium	98 318	125 233	97 822	79 876	68 467	11 408	16.7%	56 690
Total Expenditure by Vote	50 733 119	53 994 310	54 716 914	36 385 036	37 345 603	(960 567)	-2.6%	53 756 662
Surplus/ (Deficit) for the year	2 910 127	1 711 600	1 587 831	6 291 933	5 101 595	1 190 339	23.3%	2 724 677

Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)

Description	2021/22	Budget Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	10 651 974	11 514 153	11 514 534	8 585 626	8 636 032	(50 406)	-0.6%	11 514 534
Service charges - electricity revenue	16 253 366	17 215 068	17 208 621	12 461 597	12 823 463	(361 866)	-2.8%	17 008 621
Service charges - water revenue	3 667 311	3 925 515	3 981 276	3 006 143	2 997 004	9 138	0.3%	3 981 276
Service charges - sanitation revenue	1 841 919	2 014 506	2 048 465	1 542 565	1 559 594	(17 029)	-1.1%	2 048 535
Service charges - refuse revenue	1 240 447	1 381 241	1 352 423	984 005	1 002 352	(18 348)	-1.8%	1 312 000
Rental of facilities and equipment	454 881	532 499	529 122	437 864	392 159	45 704	11.7%	529 252
Interest earned - external investments	978 894	1 119 303	1 266 530	1 009 963	945 223	64 740	6.8%	1 266 530
Interest earned - outstanding debtors	369 842	367 515	352 054	306 836	263 444	43 392	16.5%	352 517
Dividends received	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	1 926 090	1 262 193	1 358 709	1 532 072	856 325	675 747	78.9%	1 775 884
Licences and permits	45 490	73 251	73 251	32 953	37 325	(4 372)	-11.7%	73 276
Agency services	262 094	271 616	271 616	211 161	203 414	7 746	3.8%	271 616
Transfers and subsidies	5 820 598	6 260 172	6 309 759	5 093 566	5 269 766	(176 200)	-3.3%	6 309 762
Other revenue	3 369 950	3 504 645	3 652 116	3 567 601	3 389 175	178 426	5.3%	3 659 693
Gains	4 894 111	3 992 365	4 091 097	2 766 443	2 739 386	27 057	1.0%	4 168 450
Total Revenue (excluding capital transfers and contributions)	51 776 966	53 434 043	54 009 573	41 538 393	41 114 663	423 730	1.0%	54 271 946
Expenditure By Type								
Employee related costs	15 312 389	17 387 592	17 359 467	12 051 500	12 397 365	(345 865)	-2.8%	17 154 590
Remuneration of councillors	165 163	176 133	181 120	127 565	135 840	(8 275)	-6.1%	182 309
Debt impairment	2 842 791	2 317 269	2 473 437	1 714 800	1 712 583	2 217	0.1%	2 469 411
Depreciation & asset impairment	2 968 142	3 253 427	3 312 349	2 425 208	2 466 864	(41 656)	-1.7%	3 301 039
Finance charges	776 622	862 999	751 615	525 324	534 162	(8 838)	-1.7%	753 132
Bulk purchases - electricity	11 561 609	12 350 900	12 350 900	7 899 348	8 390 957	(491 609)	-5.9%	11 908 569
Inventory consumed	5 796 976	5 231 095	5 591 643	3 815 066	3 716 464	98 602	2.7%	5 382 983
Contracted services	7 804 258	8 675 425	8 950 867	5 353 298	5 552 187	(198 889)	-3.6%	8 855 170
Transfers and subsidies	364 928	360 408	388 413	215 155	212 702	2 453	1.2%	395 116
Other expenditure	2 471 414	2 971 559	2 905 276	1 941 752	1 917 385	24 366	1.3%	2 897 893
Losses	617 472	452 697	476 622	317 673	326 617	(8 944)	-2.7%	477 200
Total Expenditure	50 681 763	54 039 505	54 741 708	36 386 689	37 363 127	(976 437)	-2.6%	53 777 413
Surplus/(Deficit)	1 095 203	(605 462)	(732 135)	5 151 704	3 751 536	1 400 168	37.3%	494 533
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	1 654 020	2 171 013	2 199 517	1 085 825	1 289 666	(203 842)	-15.8%	2 122 255
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	209 780	100 854	95 654	52 508	42 869	9 640	22.5%	94 141
Transfers and subsidies - capital (in-kind - all)	2 480	–	–	244	–	244	100.0%	–
Surplus/(Deficit) after capital transfers & contributions	2 961 483	1 666 405	1 563 036	6 290 280	5 084 071			2 710 929
Taxation	49 600	(25 484)	(13 748)	(951)	(10 491)	9 540	-90.9%	(13 748)
Surplus/(Deficit) after taxation	2 911 883	1 691 889	1 576 784	6 291 231	5 094 562			2 724 677
Attributable to minorities	1 756	(19 706)	(11 047)	(702)	(8 320)			–
Surplus/(Deficit) attributable to municipality	2 913 638	1 672 183	1 565 737	6 290 529	5 086 241			2 724 677
Share of surplus/ (deficit) of associate	–	–	–	–	–			–
Surplus/ (Deficit) for the year	2 913 638	1 672 183	1 565 737	6 290 529	5 086 241			2 724 677

Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

Vote Description R thousands	2021/22	Budget Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Multi-Year expenditure appropriation								
Vote 1 - Community Services & Health	272 395	244 533	267 938	125 941	158 402	(32 461)	-20.5%	266 334
Vote 2 - Corporate Services	414 336	396 319	443 776	188 688	179 086	9 602	5.4%	439 177
Vote 3 - Economic Growth	32 682	33 748	50 523	17 031	19 462	(2 431)	-12.5%	50 143
Vote 4 - Energy	778 673	1 052 059	1 074 183	682 978	549 744	133 234	24.2%	1 034 485
Vote 5 - Finance	16 290	18 129	30 683	18 594	16 837	1 757	10.4%	30 550
Vote 6 - Future Planning & Resilience	13 717	25 715	26 251	8 616	10 939	(2 323)	-21.2%	26 223
Vote 7 - Human Settlements	892 564	884 428	892 900	484 734	533 083	(48 349)	-9.1%	887 880
Vote 8 - Office of the City Manager	5 961	13 329	7 405	3 756	2 264	1 492	65.9%	7 352
Vote 9 - Safety & Security	192 797	236 735	282 949	123 544	119 683	3 861	3.2%	283 920
Vote 10 - Spatial Planning & Environment	113 932	232 455	258 290	115 658	144 955	(29 297)	-20.2%	260 044
Vote 11 - Urban Mobility	651 164	1 379 126	1 329 677	516 341	592 110	(75 769)	-12.8%	1 206 392
Vote 12 - Urban Waste Management	327 566	647 002	694 253	299 432	309 583	(10 152)	-3.3%	662 632
Vote 13 - Water & Sanitation	1 714 114	2 343 741	2 385 748	975 128	1 119 591	(144 463)	-12.9%	2 206 885
Vote 14 - Cape Town International Convention Centre	10 375	20 472	32 652	9 130	21 389	(12 259)	-57.31%	32 652
Total Capital Expenditure	5 436 566	7 527 791	7 777 227	3 569 572	3 777 128	(207 556)	-5.5%	7 394 667
Capital Expenditure - Functional Classification								
Governance and administration	1 039 906	1 171 731	1 358 590	553 216	528 167	25 049	4.7%	1 333 486
Executive and council	5 162	18 166	5 053	3 489	2 936	553	18.8%	4 928
Finance and administration	1 034 488	1 153 487	1 353 458	549 650	525 152	24 497	4.7%	1 328 480
Internal audit	256	79	79	78	79	(1)	-1.8%	78
Community and public safety	1 195 637	1 223 732	1 293 877	655 933	737 582	(81 648)	-11.1%	1 288 783
Community and social services	65 703	55 398	70 517	39 145	45 611	(6 466)	-14.2%	70 511
Sport and recreation	74 378	93 090	101 990	37 406	47 097	(9 691)	-20.6%	101 417
Public safety	129 148	167 415	205 613	83 837	85 969	(2 132)	-2.5%	205 590
Housing	876 563	870 578	873 222	474 673	522 802	(48 129)	-9.2%	868 737
Health	49 845	37 250	42 535	20 872	36 103	(15 231)	-42.2%	42 528
Economic and environmental services	739 095	1 589 981	1 542 607	591 265	725 111	(133 846)	-18.5%	1 419 022
Planning and development	105 541	127 118	147 006	65 276	73 126	(7 850)	-10.7%	149 249
Road transport	593 902	1 324 240	1 249 318	463 714	569 853	(106 139)	-18.6%	1 123 918
Environmental protection	39 652	138 623	146 283	62 274	82 131	(19 857)	-24.2%	145 854
Trading services	2 450 505	3 515 725	3 549 117	1 759 846	1 764 798	(4 952)	-0.3%	3 320 339
Energy sources	753 036	1 045 059	1 070 028	680 706	549 164	131 542	24.0%	1 030 330
Water management	670 076	879 104	928 230	427 498	461 479	(33 981)	-7.4%	888 643
Waste water management	882 852	1 233 422	1 163 508	438 714	537 104	(98 390)	-18.3%	1 038 312
Waste management	144 542	358 139	387 351	212 928	217 051	(4 123)	-1.9%	363 055
Other	11 422	26 622	33 037	9 312	21 471	(12 159)	-56.6%	33 037
Total Capital Expenditure - Functional Classification	5 436 566	7 527 791	7 777 227	3 569 572	3 777 128	(207 556)	-5.5%	7 394 667
Funded by:								
National Government	1 626 427	2 165 521	2 188 370	1 081 058	1 268 832	(187 775)	-14.8%	2 191 722
Provincial Government	27 609	5 492	11 147	4 767	2 620	2 146	81.9%	11 147
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	47 095	100 854	95 654	52 509	42 567	9 942	23.4%	95 967
Transfers recognised - capital	1 701 131	2 271 867	2 295 172	1 138 333	1 314 019	(175 686)	-13.4%	2 298 836
Borrowing	994 517	2 000 000	2 000 000	812 418	765 817	46 601	6.1%	1 814 912
Internally generated funds	2 740 918	3 255 924	3 482 055	1 618 820	1 697 292	(78 471)	-4.6%	3 280 920
Total Capital Funding	5 436 566	7 527 791	7 777 227	3 569 572	3 777 128	(207 556)	-5.5%	7 394 667

Consolidated Table C6 Monthly Budget Statement - Financial Position

Description	2021/22	Budget Year 2022/23			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	311 276	96 399	96 399	509 881	96 399
Call investment deposits	10 786 328	6 965 070	10 399 805	10 810 919	10 399 805
Consumer debtors	6 051 470	6 396 636	6 040 615	5 634 709	6 040 615
Other debtors	884 668	700 649	622 238	1 422 238	622 238
Current portion of long-term receivables	7 805	4 227	5 811	6 211	5 811
Inventory	432 191	497 807	444 660	497 028	444 660
Total current assets	18 473 738	14 660 789	17 609 528	18 880 985	17 609 528
Non current assets					
Long-term receivables	169 921	166 677	167 446	170 574	167 446
Investments	6 837 924	6 106 299	5 106 299	9 580 524	5 106 299
Investment property	577 820	576 147	576 147	577 820	576 147
Investments in Associate	–	–	–	–	–
Property, plant and equipment	55 864 450	60 636 181	60 346 785	56 963 690	60 346 785
Biological	–	–	–	–	–
Intangible	621 600	439 143	605 817	621 600	605 817
Other non-current assets	132 809	251 111	146 557	133 760	146 557
Total non current assets	64 204 524	68 175 557	66 949 050	68 047 969	66 949 050
TOTAL ASSETS	82 678 262	82 836 346	84 558 578	86 928 954	84 558 578
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	1 426 476	1 808 361	1 729 579	1 426 476	1 729 579
Consumer deposits	518 297	629 026	563 052	483 439	563 052
Trade and other payables	7 632 595	6 427 764	7 386 174	5 873 512	7 386 174
Provisions	1 692 258	1 536 214	1 767 389	1 692 034	1 767 389
Total current liabilities	11 269 626	10 401 366	11 446 194	9 475 460	11 446 194
Non current liabilities					
Borrowing	5 220 709	6 624 774	5 626 024	4 925 901	5 626 024
Provisions	7 431 417	7 812 508	8 038 330	7 431 417	8 038 330
Total non current liabilities	12 652 126	14 437 282	13 664 354	12 357 318	13 664 354
TOTAL LIABILITIES	23 921 752	24 838 648	25 110 548	21 832 778	25 110 548
NET ASSETS	58 756 510	57 997 698	59 448 030	65 096 176	59 448 030
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	52 360 087	51 803 262	53 479 051	58 919 618	53 479 051
Reserves	6 396 423	6 194 437	5 968 979	6 176 558	5 968 979
TOTAL COMMUNITY WEALTH/EQUITY	58 756 510	57 997 698	59 448 030	65 096 176	59 448 030

Consolidated Table C7 Monthly Budget Statement - Cash Flow

Description	2021/22	Budget Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	10 358 743	11 116 304	11 116 304	8 325 425	8 528 980	(203 555)	-2.4%	11 116 304
Service charges	23 526 030	23 922 286	24 087 492	17 969 628	18 067 276	(97 647)	-0.5%	24 087 492
Other revenue	3 139 829	4 770 345	4 775 608	5 982 692	4 908 901	1 073 791	21.9%	4 775 608
Transfers and Subsidies - Operational	5 245 351	6 293 368	6 342 957	6 124 766	5 929 671	195 095	3.3%	6 342 957
Transfers and Subsidies - Capital	1 375 978	2 271 867	2 295 172	1 107 541	1 682 726	(575 186)	-34.2%	2 295 172
Interest	1 432 262	1 119 303	1 266 530	991 448	888 961	102 488	11.5%	1 266 530
Dividends	-	-	-	-	-	-	-	-
Payments								
Suppliers and employees	(38 404 308)	(43 209 010)	(43 194 359)	(33 222 591)	(33 362 102)	(139 510)	0.4%	(43 194 359)
Finance charges	(702 468)	(803 157)	(673 367)	(502 877)	(594 010)	(91 133)	15.3%	(673 367)
Transfers and Grants	-	(391 480)	(425 327)	-	-	-	-	(425 327)
NET CASH FROM/(USED) OPERATING ACTIVITIES	5 971 418	5 089 826	5 591 011	6 776 032	6 050 403	(725 629)	-12.0%	5 591 011
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	71 208	54 742	56 743	-	-	-	-	56 743
Decrease (increase) in non-current receivables	63 851	53 751	3 246	-	-	-	-	3 246
Decrease (increase) in non-current investments	(71 280)	633 780	633 780	-	-	-	-	633 780
Payments								
Capital assets	(5 460 625)	(7 527 791)	(7 777 227)	(3 693 747)	(4 276 510)	(582 762)	13.6%	(7 777 227)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(5 396 846)	(6 785 519)	(7 083 459)	(3 693 747)	(4 276 510)	(582 762)	13.6%	(7 083 459)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	2 000 000	2 000 000	-	-	-	-	2 000 000
Increase (decrease) in consumer deposits	-	28 010	31 552	-	-	-	-	31 552
Payments								
Repayment of borrowing	(371 495)	(1 438 161)	(1 358 161)	(315 228)	(315 228)	-	-	(1 358 161)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(371 495)	589 849	673 391	(315 228)	(315 228)	-	-	673 391
NET INCREASE/ (DECREASE) IN CASH HELD	203 077	(1 105 844)	(819 057)	2 767 057	1 458 665			(819 057)
Cash/cash equivalents at beginning:	8 148 319	7 160 309	8 312 258	8 312 258	8 295 143			8 312 258
Cash/cash equivalents at month/year end:	8 351 396	6 054 466	7 493 200	11 079 315	9 753 808			7 493 200

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Executive Summary

The company hosted 323 events and reflects a surplus of R2,57 million for the year-to-date.

Table F1 Monthly Budget Statement Summary

Description	2021/22	Current Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Investment revenue	1 557	738	3 270	3 394	2 462	932	37.8%	3 270
Transfers recognised - operational	–	–	–	–	–	–	–	–
Other own revenue	98 100	125 748	207 865	186 746	150 079	36 668	24.4%	207 865
Total Revenue (excluding capital transfers and contributions)	99 657	126 486	211 135	190 140	152 541	37 599	24.6%	211 135
Employee costs	54 114	60 622	72 876	50 971	52 087	(1 116)	-2.1%	72 876
Remuneration of Board Members	603	760	710	487	530	(42)	-8.0%	710
Depreciation and asset impairment	(88 361)	45 205	42 607	32 085	31 634	451	1.4%	42 607
Finance charges	–	–	–	–	–	–	–	–
Inventory consumed and bulk purchases	10 428	15 644	30 318	27 304	21 854	5 450	24.9%	30 318
Transfers and grants	2 124	2 124	2 124	1 593	1 593	–	–	2 124
Other expenditure	64 811	96 516	116 714	81 222	85 960	(4 738)	-5.5%	116 714
Total Expenditure	43 718	220 871	265 348	193 663	193 659	4	0.0%	265 348
Surplus/(Deficit)	55 939	(94 385)	(54 213)	(3 523)	(41 118)	37 595	-91.4%	(54 213)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions) & Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	55 939	(94 385)	(54 213)	(3 523)	(41 118)	37 595	-91.4%	(54 213)
Taxation	49 600	(25 484)	(13 748)	(951)	(10 491)	9 540	-90.9%	(13 748)
Surplus/ (Deficit) for the year	6 339	(68 901)	(40 465)	(2 572)	(30 627)	28 056	-91.6%	(40 465)
Capital expenditure & funds sources								
Capital expenditure	10 375	20 472	32 652	9 130	21 389	(12 259)	-57.3%	32 652
Transfers recognised - capital	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–
Internally generated funds	10 375	20 472	32 652	9 130	21 389	(12 259)	-57.3%	32 652
Total sources of capital funds	10 375	20 472	32 652	9 130	21 389	(12 259)	-57.3%	32 652
Financial position								
Total current assets	57 471	57 687	56 891	99 634				56 891
Total non current assets	728 630	687 407	730 659	706 623				730 659
Total current liabilities	52 492	88 962	94 204	75 219				94 204
Total non current liabilities	235	231	438	235				438
Community wealth/Equity	733 374	655 901	692 909	730 802				692 909
Cash flows								
Net cash from (used) operating	(12 108)	(16 700)	50 916	38 353	28 036	10 317	36.8%	50 916
Net cash from (used) investing	40 625	32 528	(32 652)	(9 130)	(21 389)	12 259	-57.3%	(32 652)
Net cash from (used) financing	–	–	–	–	–	–	–	–
Cash/cash equivalents at the year end	50 733	40 307	42 743	79 956	31 126	48 830	156.9%	42 743

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2021/22	Current Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	–	–	–	–	–	–	–	–
Service charges - electricity revenue	–	–	–	–	–	–	–	–
Service charges - water revenue	–	–	–	–	–	–	–	–
Service charges - sanitation revenue	–	–	–	–	–	–	–	–
Service charges - refuse revenue	–	–	–	–	–	–	–	–
Rental of facilities and equipment	39 504	73 350	101 571	83 691	70 494	13 197	18.7%	101 571
Interest earned - external investments	1 557	738	3 270	3 394	2 462	932	37.8%	3 270
Interest earned - outstanding debtors	–	–	–	–	–	–	–	–
Dividends received	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	–	–	–	–	–	–	–	–
Licences and permits	–	–	–	–	–	–	–	–
Agency services	–	–	–	–	–	–	–	–
Transfers and subsidies	–	–	–	–	–	–	–	–
Other revenue	58 595	52 398	106 295	103 055	79 585	23 470	29.5%	106 295
Gains	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	99 657	126 486	211 135	190 140	152 541	37 599	24.6%	211 135
Expenditure By Type								
Employee related costs	54 114	60 622	72 876	50 971	52 087	(1 116)	-2.1%	72 876
Remuneration of Directors	603	760	710	487	530	(42)	-8.0%	710
Debt impairment	(45)	360	360	–	150	(150)	-100.0%	360
Depreciation & asset impairment	(88 361)	45 205	42 247	32 085	31 634	451	1.4%	42 247
Finance charges	–	–	–	–	–	–	–	–
Bulk purchases - electricity	–	–	–	–	–	–	–	–
Inventory consumed	10 428	15 644	30 318	27 304	21 854	5 450	24.9%	30 318
Contracted services	26 059	41 462	52 199	37 044	38 040	(997)	-2.6%	52 199
Transfers and subsidies	2 124	2 124	2 124	1 593	1 593	–	–	2 124
Other expenditure	38 563	54 694	64 475	43 998	47 744	(3 747)	-7.8%	64 475
Losses	234	–	41	181	26	155	604.6%	41
Total Expenditure	43 718	220 871	265 348	193 663	193 659	4	0.0%	265 348
Surplus/(Deficit)	55 939	(94 385)	(54 213)	(3 523)	(41 118)	37 595	-91.4%	(54 213)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	55 939	(94 385)	(54 213)	(3 523)	(41 118)	37 595	-91.4%	(54 213)
Taxation	49 600	(25 484)	(13 748)	(951)	(10 491)	9 540	-90.9%	(13 748)
Surplus/(Deficit) for the year	6 339	(68 901)	(40 465)	(2 572)	(30 627)	28 056		(40 465)

Table F3 Monthly Budget Statement – Capital expenditure

Description	2021/22	Current Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure by Asset Class/Sub-class								
Other assets	5 774	13 880	23 030	4 227	14 173	(9 946)	-70.2%	23 030
Operational Buildings	5 774	13 880	23 030	4 227	14 173	(9 946)	-70.2%	23 030
Municipal Offices	5 774	13 880	23 030	4 227	14 173	(9 946)	-70.2%	23 030
Computer Equipment	4 601	4 650	7 180	4 802	5 385	(583)	-10.8%	7 180
Computer Equipment	4 601	4 650	7 180	4 802	5 385	(583)	-10.8%	7 180
Furniture and Office Equipment	–	1 820	2 320	68	1 740	(1 672)	-96.1%	2 320
Furniture and Office Equipment	–	1 820	2 320	68	1 740	(1 672)	-96.1%	2 320
Machinery and Equipment	–	122	122	33	92	(58)	-63.7%	122
Machinery and Equipment	–	122	122	33	92	(58)	-63.7%	122
Total Capital Expenditure	10 375	20 472	32 652	9 130	21 389	(12 259)	-57.3%	32 652
Funded by:								
National Government	–	–	–	–	–	–	–	–
Provincial Government	–	–	–	–	–	–	–	–
Parent Municipality	–	–	–	–	–	–	–	–
District Municipality	–	–	–	–	–	–	–	–
Transfers recognised - capital	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–
Internally generated funds	10 375	20 472	32 652	9 130	21 389	(12 259)	-57.3%	32 652
Total Capital Funding	10 375	20 472	32 652	9 130	21 389	(12 259)	-57.3%	32 652

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2021/22	Current Year 2022/23			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	4 298	–	–	8 930	–
Call investment deposits	46 435	40 307	42 743	71 027	42 743
Consumer debtors	–	–	–	–	–
Other debtors	2 645	13 532	9 949	16 883	9 949
Current portion of long-term receivables	2 124	2 124	2 124	531	2 124
Inventory	1 968	1 725	2 076	2 264	2 076
Total current assets	57 471	57 687	56 891	99 634	56 891
Non current assets					
Long-term receivables	168 679	166 555	166 555	168 679	166 555
Investments	–	–	–	–	–
Investment property	–	–	–	–	–
Investment in Associate	–	–	–	–	–
Property, plant and equipment	437 410	280 915	427 815	414 451	427 815
Biological	–	–	–	–	–
Intangible	–	–	–	–	–
Other non-current assets	122 541	239 937	136 289	123 492	136 289
Total non current assets	728 630	687 407	730 659	706 623	730 659
TOTAL ASSETS	786 101	745 094	787 550	806 257	787 550
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	–	–	–	–	–
Consumer deposits	30 293	57 522	43 621	42 067	43 621
Trade and other payables	22 199	31 440	48 488	32 105	48 488
Provisions	–	–	2 094	1 047	2 094
Total current liabilities	52 492	88 962	94 204	75 219	94 204
Non current liabilities					
Borrowing	–	–	–	–	–
Provisions	235	231	438	235	438
Total non current liabilities	235	231	438	235	438
TOTAL LIABILITIES	52 727	89 193	94 642	75 454	94 642
NET ASSETS	733 374	655 901	692 909	730 802	692 909
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(595 054)	(764 526)	(635 519)	(597 625)	(635 519)
Reserves	1 328 428	1 420 428	1 328 428	1 328 428	1 328 428
TOTAL COMMUNITY WEALTH/EQUITY	733 374	655 901	692 909	730 802	692 909

Table F5 Monthly Budget Statement – Cash Flow

Description	2021/22	Current Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Other revenue	97 968	125 748	207 865	186 746	150 079	36 668	24.4%	207 865
Transfers and Subsidies - Operational	–	–	–	–	–	–	–	–
Transfers and Subsidies - Capital	–	–	–	–	–	–	–	–
Interest	1 557	738	3 270	3 394	2 462	932	37.8%	3 270
Dividends	–	–	–	–	–	–	–	–
Payments								
Suppliers and employees	(111 633)	(143 186)	(160 219)	(151 787)	(124 505)	(27 282)	21.9%	(160 219)
Finance charges	–	–	–	–	–	–	–	–
Dividends paid	–	–	–	–	–	–	–	–
Transfers and Grants	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	(12 108)	(16 700)	50 916	38 353	28 036	10 317	36.8%	50 916
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–
Decrease (increase) in non-current receivables	51 000	53 000	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–
Payments								
Capital assets	(10 375)	(20 472)	(32 652)	(9 130)	(21 389)	12 259	-57.3%	(32 652)
NET CASH FROM/(USED) INVESTING ACTIVITIES	40 625	32 528	(32 652)	(9 130)	(21 389)	12 259	-57.3%	(32 652)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits	–	–	–	–	–	–	–	–
Payments								
Repayment of borrowing	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	–	–	–	–	–	–	–	–
NET INCREASE/ (DECREASE) IN CASH HELD	28 518	15 828	18 264	29 223	6 647	22 576	339.6%	18 264
Cash/cash equivalents at the beginning of year	22 215	24 479	24 479	50 733	24 479	26 254	107.3%	24 479
Cash/cash equivalents at the end of year	50 733	40 307	42 743	79 956	31 126	48 830	156.9%	42 743

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Table SF1 Entity Material variance explanation

Description R thousands	YTD Variance	Reasons for material deviations	Remedial or corrective steps / remarks
<u>Revenue items</u>			
Interest earned - external investments	932	The variance is due to the favourable cash balances as a result of the increase in events/revenue, timing of capital projects paid, the investment of surplus funds and favourable interest rates.	No remedial action required.
Other revenue	23 470	The variance is due to the increase in events resulting in increase in revenue from venue hire and food & beverage (F&B).	No remedial action required.
Rental of facilities and equipment	13 197	The variance is as a result of the higher yielding and timing of events held to date and the international events.	No remedial action required.
<u>Expenditure items</u>			
Employee related costs	(1 116)	The positive variance relates to vacancies and savings achieved as at 31 March 2023.	No remedial action required.
Other materials	5 450	The variance is directly linked to an increase in revenue generating activities i.e. purchase of F&B stock.	No remedial action required.
Contracted services	(997)	The variance is due to timing of expenses and should equalise by year-end.	No remedial action required.
Other expenditure	(3 747)	The variance is due to the timing difference of costs.	No remedial action required.
<u>Cash flow items</u>			
Interest	932	The variance is due to higher cash resources invested and an increase in the interest rate over the period.	No remedial action required.
Other revenue	36 668	The variance is due to an increase in events resulting in an increase in revenue from venue hire and F&B.	No remedial action required.
Suppliers and employees	(27 282)	The variance is due to creditors outstanding at the end of the 2022 financial year settled in the current year as well as an increase in events resulting in an increase in payments to suppliers for goods and services received.	No remedial action required.
Capital assets	12 259	The variance is due to misalignment of the cash flow and actual expenditure.	No remedial action required.
<u>Capital Expenditure items</u>			
Computer Equipment	583	The variance is due to misalignment of the cash flow and actual expenditure.	No remedial action required.
Furniture and Office Equipment	1 672	The variance is due to misalignment of the cash flow and actual expenditure.	No remedial action required.
Machinery and Equipment	58	The variance is due to misalignment of the cash flow and actual expenditure.	No remedial action required.
Municipal Offices	9 946	The variance is due to misalignment of the cash flow and actual expenditure.	No remedial action required.

Table SF2 Entity Financial and non-financial indicators

Description of financial indicator	Basis of calculation	2021/22	Current Year 2022/23			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management						
Capital Charges to Operating	Interest & Depreciation /Operating Expenditure	(202.1%)	20.5%	15.9%	16.6%	15.9%
Borrowed funding of 'own' capital expenditure	Borrowing/Capital expenditure excl. transfers and grants and contributions	0.0%	0.0%	0.0%	0.0%	0.0%
Safety of Capital						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	7.2%	13.6%	13.7%	10.3%	13.7%
Liquidity						
Current Ratio	Current assets/current liabilities	109.5%	64.8%	60.4%	132.5%	60.4%
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days	109.5%	64.8%	60.4%	132.5%	60.4%
Liquidity Ratio	Monetary Assets/Current Liabilities	96.6%	45.3%	45.4%	106.3%	45.4%
Revenue Management						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	174.0%	144.1%	84.6%	97.9%	84.6%
Other Indicators						
Employee costs	Employee costs/Total Revenue - capital revenue	54.3%	47.9%	34.5%	26.8%	34.5%
Interest & Depreciation	I&D/Total Revenue - capital revenue	(88.7%)	35.7%	20.0%	16.9%	20.0%

Table SF3 Entity Aged debtors

Detail	Current Year 2022/23										Actual Bad Debts Written Off against Debtors
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Total over 90 days	
R thousands											
Debtors Age Analysis By Income Source											
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-
Other	7 246	152	176	-	4 027	-	-	-	11 602	4 027	4 027
Total By Income Source	7 246	152	176	-	4 027	-	-	-	11 602	4 027	4 027
2020/21 - totals only											
Debtors Age Analysis By Customer Group	-	-	-	-	-	-	-	-	-	-	-
Organs of State	-	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	-
Other	7 246	152	176	-	4 027	-	-	-	11 602	4 027	

Table SF4 Entity Aged creditors

Detail	Current Year 2022/23								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
R thousands									
Creditors Age Analysis By Customer Type									
Bulk Electricity	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	16 014	-	-	-	-	-	-	-	16 014
Auditor General	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total By Customer Type	16 014	-	-	-	-	-	-	-	16 014

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID	Interest Rate	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands						
Cash	-	366	-	(132)	-	235
ABSA Bank - Current - 4072900553	-	15	1	(0)	-	15
ABSA Bank - Exh Serv - Current - 4072900731	-	-	-	-	-	-
Stanlib - Bank 000-402-184 (1199539) ref No. 551436367	10.963	16 320	87	(3 500)	3 750	16 657
Investec Bank - (462097) 1008645	8.373	14 513	79	(3 500)	2 000	13 093
Nedgroup Money Market - (800167964) - 8319631	8.247	10 762	57	(1 500)	-	9 319
ABSA Bank - CTICC Money Market - 9316676360	8.4	19 338	107	(4 000)	3 750	19 195
Nedgroup Corp Money Market - (800167964) 8292731	8.181	12 692	70	(2 500)	2 500	12 763
Nedbank Call Deposit - 03/7881544007/000105	-	-	-	-	-	-
Nedbank - CTICC Main Current - 1151569623	-	2 023	7	(1 165)	-	865
Nedbank - CTICC Merchant Services - 11515696658	-	31	-	-	78	109
Nedbank - CTICC Payroll - 1151569666	-	192	-	(2)	-	190
Nedbank - CTICC East - 1151569674	-	3	-	(0)	-	2
Nedbank - CTICC E-Commerce - 1151569682	-	0	-	-	0	0
Nedbank - CTICC Daily Call Deposit Account - 037232511442	7	7 729	46	(262)	-	7 514
Total investments	-	83 984	455	(16 561)	12 078	79 956

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration	2021/22	Current Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Remuneration								
Board Members of Entities								
Board Fees	603	760	710	487	530	(42)	-8.0%	710
Sub Total - Board Members of Entities	603	760	710	487	530	(42)	-8.0%	710
% increase		26.0%	17.7%					17.7%
Senior Managers of Entities								
Basic Salaries and Wages	7 486	8 371	8 371	6 278	6 278	-	-	8 371
Sub Total - Senior Managers of Entities	7 486	8 371	8 371	6 278	6 278	-	-	8 371
% increase		11.8%	11.8%					11.8%
Other Staff of Entities								
Basic Salaries and Wages	46 627	52 252	64 505	44 693	45 810	(1 116)	-2.4%	64 505
Sub Total - Other Staff of Entities	46 627	52 252	64 505	44 693	45 810	(1 116)	-2.4%	64 505
% increase		12.1%	38.3%					38.3%
Total Municipal Entities remuneration	54 716	61 382	73 585	51 459	52 617	(1 159)	-2.2%	73 585
Unpaid salary, allowances & benefits in arrears:	-	-	-	-	-	-	-	-

Table SF7 Entity monthly actuals & revised targets

Description	Budget Year 2022/23												Medium Term Revenue and Expenditure Framework		
	July Outcome	August Outcome	September Outcome	October Outcome	November Outcome	December Outcome	January Outcome	February Outcome	March Outcome	April Budget	May Budget	June Budget	Budget Year 2022/23	Budget Year +1 2023/24	Budget Year +2 2024/25
R thousands															
Cash Receipts By Source															
Rental of facilities and equipment	4 710	2 094	11 468	13 612	12 492	6 979	8 112	16 391	7 833	10 945	11 897	(4 962)	101 571	112 918	124 209
Interest earned - external investments	251	247	269	338	384	296	580	430	601	269	265	(658)	3 270	826	909
Other revenue	8 756	3 842	13 893	13 869	15 191	10 455	5 817	21 864	9 369	8 985	9 608	(15 354)	106 295	74 330	89 735
Cash Receipts by Source	13 717	6 182	25 630	27 819	28 067	17 730	14 508	38 685	17 802	20 198	21 770	(20 973)	211 135	188 074	214 853
Other Cash Flows by Source															
Borrowing long term/refinancing	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Receipts by Source	13 717	6 182	25 630	27 819	28 067	17 730	14 508	38 685	17 802	20 198	21 770	(20 973)	211 135	188 074	214 853
Cash Payments by Type															
Employee related costs	5 335	5 721	5 340	5 338	5 523	4 899	4 785	8 044	5 985	6 928	6 914	8 063	72 876	67 246	71 994
Remuneration of directors	–	–	170	–	–	145	–	–	172	–	–	222	710	798	838
Contracted services	2 685	3 473	3 681	5 100	4 165	4 359	3 783	4 576	5 223	4 728	4 858	5 570	52 199	43 668	45 883
Transfers and grants - other	177	177	177	177	177	177	177	177	177	177	177	177	2 124	2 124	2 124
Other expenditure	9 854	9 431	12 135	12 307	12 805	10 604	9 590	15 153	11 690	11 572	13 140	9 120	137 400	122 463	130 571
Cash Payments by Type	18 051	18 802	21 503	22 921	22 669	20 185	18 335	27 950	23 247	23 404	25 089	23 152	265 308	236 298	251 410
Other Cash Flows/Payments by Type															
Capital assets	(161)	(1 005)	(68)	(1 384)	(418)	(53)	(319)	(1 789)	2 805	(3 754)	(3 754)	(22 751)	(32 652)	(43 270)	(45 627)
Other Cash Flows/Payments	(3 378)	(4 716)	(6 817)	3 849	1 312	(17 087)	7 223	(6 517)	(4 222)	(3 990)	(5 675)	235	(39 784)	21 047	19 039
Total Cash Payments by Type	14 512	13 081	14 617	25 387	23 562	3 045	25 238	19 644	21 830	15 659	15 659	636	192 871	214 075	224 822
NET INCREASE/(DECREASE) IN CASH HELD	(796)	(6 899)	11 012	2 432	4 505	14 685	(10 730)	19 041	(4 028)	4 539	6 111	(21 609)	18 264	(26 002)	(9 969)
Cash/cash equivalents at the month/year begin:	50 733	49 937	43 039	54 051	56 483	60 988	75 673	64 943	83 984	79 956	84 495	90 606	24 479	42 743	16 741
Cash/cash equivalents at the month/year end:	49 937	43 039	54 051	56 483	60 988	75 673	64 943	83 984	79 956	84 495	90 606	68 997	42 743	16 741	6 772

Table SF8a Entity capital expenditure on new assets by asset class

Description	2021/22	Current Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Other assets	4 900	6 440	11 640	2 634	5 630	(2 997)	-53.2%	11 640
Operational Buildings	4 900	6 440	11 640	2 634	5 630	(2 997)	-53.2%	11 640
Municipal Offices	4 900	6 440	11 640	2 634	5 630	(2 997)	-53.2%	11 640
Computer Equipment	3 529	1 300	1 300	2 199	975	1 224	125.6%	1 300
Computer Equipment	3 529	1 300	1 300	2 199	975	1 224	125.6%	1 300
Furniture and Office Equipment	–	650	650	68	488	(419)	-86.0%	650
Furniture and Office Equipment	–	650	650	68	488	(419)	-86.0%	650
Total Capital Expenditure on new assets	8 429	8 390	13 590	4 901	7 093	(2 192)	-30.9%	13 590

Table SF8b Entity capital expenditure on the renewal of existing assets by asset class

Description	2021/22	Current Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Other assets	874	7 440	11 390	1 593	8 543	(6 949)	-81.3%	11 390
Operational Buildings	874	7 440	11 390	1 593	8 543	(6 949)	-81.3%	11 390
Municipal Offices	874	7 440	11 390	1 593	8 543	(6 949)	-81.3%	11 390
Computer Equipment	1 072	3 350	5 880	2 603	4 410	(1 807)	-41.0%	5 880
Computer Equipment	1 072	3 350	5 880	2 603	4 410	(1 807)	-41.0%	5 880
Furniture and Office Equipment	–	1 170	1 670	–	1 253	(1 253)	-100.0%	1 670
Furniture and Office Equipment	–	1 170	1 670	–	1 253	(1 253)	-100.0%	1 670
Machinery and Equipment	–	122	122	33	92	(58)	-63.7%	122
Machinery and Equipment	–	122	122	33	92	(58)	-63.7%	122
Total Capital Expenditure on renewal of existing assets	1 946	12 082	19 062	4 229	14 297	(10 067)	-70.4%	19 062

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2021/22	Current Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Other assets	8 227	11 474	11 841	8 691	8 606	85	1.0%	11 841
Operational Buildings	8 227	11 474	11 841	8 691	8 606	85	1.0%	11 841
Municipal Offices	8 227	11 474	11 841	8 691	8 606	85	1.0%	11 841
Total Repairs and Maintenance Expenditure	8 227	11 474	11 841	8 691	8 606	85	1.0%	11 841

Table SF8d Entity depreciation by asset class

Description	2021/22	Current Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Depreciation by Asset Class/Sub-class								
Other assets	39 391	45 205	42 247	32 085	33 904	(1 819)	-5.4%	42 247
Operational Buildings	39 391	45 205	42 247	32 085	33 904	(1 819)	-5.4%	42 247
Municipal Offices	39 391	45 205	42 247	32 085	33 904	(1 819)	-5.4%	42 247
Total Depreciation	39 391	45 205	42 247	32 085	33 904	(1 819)	-5.4%	42 247

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN STADIUM

Table F1 Monthly Budget Statement Summary

Description	2021/22	Current Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Investment revenue	83	–	–	755	–	755	100.0%	–
Transfers recognised - operational	41 915	33 196	33 196	19 721	30 797	(11 076)	-36.0%	33 196
Other own revenue	56 746	92 037	64 626	59 400	37 670	21 730	57.7%	64 626
Total Revenue (excluding capital transfers and contributions)	98 743	125 233	97 822	79 876	68 467	11 408	16.7%	97 822
Employee costs	1 433	2 795	1 808	1 153	1 125	28	2.5%	1 808
Remuneration of Board Members	335	479	479	277	340	(63)	-18.5%	479
Depreciation and asset impairment	–	–	–	–	–	–	–	–
Finance charges	–	–	–	–	–	–	–	–
Inventory consumed and bulk purchases	1 191	661	2 103	4 299	2 048	2 251	109.9%	2 103
Transfers and grants	7 683	7 003	7 003	–	–	–	–	7 003
Other expenditure	87 678	114 294	86 429	74 147	64 955	9 192	14.2%	86 429
Total Expenditure	98 318	125 233	97 822	79 876	68 467	11 408	16.7%	97 822
Surplus/(Deficit)	425	(0)	(0)	–	–	–	–	(0)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions) & Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	425	(0)	(0)	–	–	–	–	(0)
Taxation	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	425	(0)	(0)	–	–	–	–	(0)
Financial position								
Total current assets	26 869	6 755	6 755	12 727				6 755
Total non current assets	–	–	–	–				–
Total current liabilities	24 434	4 745	4 745	10 293				4 745
Total non current liabilities	–	–	–	–				–
Community wealth/Equity	2 435	2 010	2 010	2 435				2 010
Cash flows								
Net cash from (used) operating	5 517	0	0	(35)	(35)	0	-0.1%	0
Net cash from (used) investing	–	–	–	–	–	–	–	–
Net cash from (used) financing	–	–	–	–	–	–	–	–
Cash/cash equivalents at the year end	5 520	3	3	5 485	(32)	5 517	-17023.0%	3

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2021/22	Current Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	–	–	–	–	–	–	–	–
Service charges - electricity revenue	–	–	–	–	–	–	–	–
Service charges - water revenue	–	–	–	–	–	–	–	–
Service charges - sanitation revenue	–	–	–	–	–	–	–	–
Service charges - refuse revenue	–	–	–	–	–	–	–	–
Rental of facilities and equipment	32 730	69 969	38 744	38 695	28 218	10 477	37.1%	38 744
Interest earned - external investments	83	–	–	755	–	755	100.0%	–
Interest earned - outstanding debtors	–	–	–	–	–	–	–	–
Dividends received	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	–	–	–	–	–	–	–	–
Licences and permits	–	–	–	–	–	–	–	–
Agency services	–	–	–	–	–	–	–	–
Transfers and subsidies	41 915	33 196	33 196	19 721	30 797	(11 076)	-36.0%	33 196
Other revenue	24 016	22 068	25 883	20 705	9 452	11 253	119.1%	25 883
Gains	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	98 743	125 233	97 822	79 876	68 467	11 408	16.7%	97 822
Expenditure By Type								
Employee related costs	1 433	2 795	1 808	1 153	1 125	28	2.5%	1 808
Remuneration of Directors	335	479	479	277	340	(63)	-18.5%	479
Debt impairment	–	–	–	–	–	–	–	–
Depreciation & asset impairment	–	–	–	–	–	–	–	–
Finance charges	–	–	–	–	–	–	–	–
Bulk purchases - electricity	–	–	–	–	–	–	–	–
Inventory consumed	1 191	661	2 103	4 299	2 048	2 251	109.9%	2 103
Contracted services	67 333	86 174	64 954	57 855	49 781	8 074	16.2%	64 954
Transfers and subsidies	7 683	7 003	7 003	–	–	–	–	7 003
Other expenditure	20 345	28 120	21 475	16 292	15 174	1 118	7.4%	21 475
Losses	–	–	–	–	–	–	–	–
Total Expenditure	98 318	125 233	97 822	79 876	68 467	11 408	16.7%	97 822
Surplus/(Deficit)	425	(0)	(0)	–	–	–		(0)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	425	(0)	(0)	–	–	–		(0)
Taxation	–	–	–	–	–	–	–	–
Surplus/(Deficit) for the year	425	(0)	(0)	–	–	–		(0)

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2021/22	Current Year 2022/23			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	5 520	3	3	5 485	3
Call investment deposits	–	–	–	–	–
Consumer debtors	–	–	–	–	–
Other debtors	18 914	4 742	4 742	4 808	4 742
Current portion of long-term receivables	2 435	2 010	2 010	2 435	2 010
Inventory	–	–	–	–	–
Total current assets	26 869	6 755	6 755	12 727	6 755
Non current assets					
Long-term receivables	–	–	–	–	–
Investments	–	–	–	–	–
Investment property	–	–	–	–	–
Investment in Associate	–	–	–	–	–
Property, plant and equipment	–	–	–	–	–
Biological	–	–	–	–	–
Intangible	–	–	–	–	–
Other non-current assets	–	–	–	–	–
Total non current assets	–	–	–	–	–
TOTAL ASSETS	26 869	6 755	6 755	12 727	6 755
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	–	–	–	–	–
Consumer deposits	127	–	–	–	–
Trade and other payables	24 308	4 745	4 745	10 293	4 745
Provisions	–	–	–	–	–
Total current liabilities	24 434	4 745	4 745	10 293	4 745
Non current liabilities					
Borrowing	–	–	–	–	–
Provisions	–	–	–	–	–
Total non current liabilities	–	–	–	–	–
TOTAL LIABILITIES	24 434	4 745	4 745	10 293	4 745
NET ASSETS	2 435	2 010	2 010	2 435	2 010
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	2 435	2 010	2 010	2 435	2 010
Reserves	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	2 435	2 010	2 010	2 435	2 010

Table F5 Monthly Budget Statement – Cash Flow

Description	2021/22	Current Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Other revenue	23 619	85 034	57 623	60 155	37 670	22 485	59.7%	57 623
Transfers and Subsidies - Operational	41 915	33 196	33 196	19 721	30 797	(11 076)	-36.0%	33 196
Transfers and Subsidies - Capital	–	–	–	–	–	–	–	–
Interest	62	–	–	–	–	–	–	–
Dividends	–	–	–	–	–	–	–	–
Payments								
Suppliers and employees	(60 078)	(118 230)	(90 819)	(79 911)	(68 503)	(11 408)	16.7%	(90 819)
Finance charges	–	–	–	–	–	–	–	–
Dividends paid	–	–	–	–	–	–	–	–
Transfers and Grants	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	5 517	0	0	(35)	(35)	0		0
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–
Decrease (increase) in non-current receivables	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–
Payments								
Capital assets	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) INVESTING ACTIVITIES	–	–	–	–	–	–	–	–
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits	–	–	–	–	–	–	–	–
Payments								
Repayment of borrowing	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	–	–	–	–	–	–	–	–
NET INCREASE/ (DECREASE) IN CASH HELD	5 517	0	0	(35)	(35)	0	-0.1%	0
Cash/cash equivalents at the beginnig of year	3	3	3	5 520	3	5 517	183913.7%	3
Cash/cash equivalents at the end of year	5 520	3	3	5 485	(32)	5 517	-17023.0%	3

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN STADIUM**Table SF1 Entity Material variance explanation**

Description R thousands	YTD Variance	Reasons for material deviations	Remedial or corrective steps / remarks
<u>Revenue items</u>			
Rental of facilities and equipment	10 477	Due to the commercial income model implemented, the entity intends to invoice and reflect its net income and has adjusted its budget accordingly. The variance is mainly due to the fact that the adjustments budget figures were based on the use of these recoverable accounts (net income) while the actual figures are still reflecting the gross revenue. This variance will clear out once the accounts are fully functional in the reporting system.	The variance will be cleared in the next reporting period.
Transfers and subsidies	(11 076)	The favourable variance is due to the recognition of the commercial revenue as the Anchor Tenant Agreement (ATA) has now been finalised and signed, therefore less of the grant is utilised than initially anticipated.	No remedial action required.
Other revenue	11 253	The favourable variance is due to the recognition of income from commercial rebates with the signing of the final ATA with Western Province Rugby.	No remedial action required.
<u>Expenditure items</u>			
Employee related costs	28	Immaterial variance.	-
Remuneration of Directors	(63)	The variance is due to the Board and Audit Committee members not receiving an annual increase in the current financial year as well as no additional sub-committee meetings held during quarter 3.	No remedial action required.
Inventory consumed	2 251	The variance is due to increased fuel usage and diesel costs as a result of load shedding, which was not anticipated at the time of the adjustments budget.	Funds will be viremented to cover the shortfall.
Contracted services	8 074	The variance is due to a combination of savings on repairs and maintenance as well as the reported expenditure reflecting the gross amount whilst the adjustments budget was based on the net amount taking the use of recoverable expenditure accounts into account.	The variance will be cleared in the next reporting period.
Other expenditure	1 118	The variance is due to over-expenditure with the Information Technology Repairs & Maintenance category.	Funds will be viremented from contracted services to cover the shortfall.
<u>Cash flow items</u>			
Other revenue	22 485	Due to the commercial income model implemented, the entity intends to invoice and reflect its net income and has adjusted its budget accordingly. The variance is mainly due to the fact that the adjustments budget figures were based on the use of these recoverable accounts (net income) while the actual figures are still reflecting the gross revenue. This variance will clear out once the accounts are fully functional in the reporting system.	The variance will be cleared in the next reporting period.
Transfers and Subsidies - Capital	(11 076)	The favourable variance is due to the recognition of the commercial revenue as the ATA has now been finalised and signed, therefore less of the grant is utilised than initially anticipated.	No remedial action required.
Suppliers and employees	(11 408)	Due to the commercial income model implemented, the entity invoices and reflects net income in its records and adjusts its budget accordingly. The variance is mainly due to the fact that the adjustments budget figures were based on the use of these recoverable accounts but the GL accounts are, however, not yet fully functional in the financial system at the date of reporting. Contracted services is thus supposed to be netted off against revenue but is still reflecting under this expense category.	The variance will be cleared in the next reporting period.

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration	2021/22	Current Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Remuneration								
Board Members of Entities								
Board Fees	335	479	479	277	340	(63)	-18.5%	479
Sub Total - Board Members of Entities	335	479	479	277	340	(63)	-18.5%	479
% increase		43.1%	43.1%					43.1%
Senior Managers of Entities								
Basic Salaries and Wages	1 433	2 795	1 808	1 153	1 125	28	2.5%	1 808
Sub Total - Senior Managers of Entities	1 433	2 795	1 808	1 153	1 125	28	2.5%	1 808
% increase		95.1%	26.2%					26.2%
Other Staff of Entities								
Basic Salaries and Wages	-	-	-	-	-	-	-	-
Sub Total - Other Staff of Entities	-	-	-	-	-	-	-	-
% increase		-	-					-
Total Municipal Entities remuneration	1 767	3 274	2 287	1 430	1 464	(35)	-2.4%	2 287
Unpaid salary, allowances & benefits in arrears:	-	-	-	-	-	-	-	-

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2021/22	Current Year 2022/23						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Community Assets	26 622	30 881	27 881	18 738	20 911	(2 173)	-10.4%	27 881
Sport and Recreation Facilities	26 622	30 881	27 881	18 738	20 911	(2 173)	-10.4%	27 881
Outdoor Facilities	26 622	30 881	27 881	18 738	20 911	(2 173)	-10.4%	27 881
Total Repairs and Maintenance Expenditure	26 622	30 881	27 881	18 738	20 911	(2 173)	-10.4%	27 881

Table SF7 Entity monthly actuals & revised targets

Description	Budget Year 2022/23												Medium Term Revenue and Expenditure Framework		
	July Outcome	August Outcome	September Outcome	October Outcome	November Outcome	December Outcome	January Outcome	February Outcome	March Outcome	April Budget	May Budget	June Budget	Budget Year 2022/23	Budget Year +1 2023/24	Budget Year +2 2024/25
R thousands															
<u>Cash Receipts By Source</u>															
Rental of facilities and equipment	1 847	6 814	2 010	2 140	3 258	9 382	5 063	2 003	6 179	3 664	3 664	(7 280)	38 744	63 138	70 664
Interest earned - external investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies - Operational	1 911	1 078	3 735	5 009	3 892	2 601	3 801	5 578	(7 885)	5 269	5 269	2 938	33 196	29 955	25 050
Other revenue	15	18	6 576	1 304	592	4	297	579	12 074	221	221	3 980	25 883	20 249	22 059
Cash Receipts by Source	3 773	7 910	12 321	8 453	7 742	11 988	9 160	8 161	10 369	9 154	9 154	(362)	97 822	113 342	117 772
Total Cash Receipts by Source	3 773	7 910	12 321	8 453	7 742	11 988	9 160	8 161	10 369	9 154	9 154	(362)	97 822	113 342	117 772
<u>Cash Payments by Type</u>															
Employee related costs	125	125	125	125	125	144	128	128	128	233	233	189	1 808	2 921	3 053
Remuneration of directors	-	-	61	-	-	115	-	-	100	-	-	202	479	498	518
Contracted services	3 007	6 182	7 661	6 803	5 860	8 930	6 490	6 203	6 719	7 164	7 164	(7 229)	64 954	80 154	83 242
Transfers and grants - other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other expenditure	641	1 603	4 473	1 561	1 757	2 798	2 542	1 830	3 422	1 758	1 758	6 440	30 582	29 768	30 959
Cash Payments by Type	3 773	7 910	12 321	8 488	7 742	11 988	9 160	8 161	10 369	9 154	9 154	(397)	97 822	113 342	117 772
Total Cash Payments by Type	3 773	7 910	12 321	8 488	7 742	11 988	9 160	8 161	10 369	9 154	9 154	(397)	97 822	113 342	117 772
NET INCREASE/(DECREASE) IN CASH HELD	-	-	-	(35)	-	-	-	-	-	-	-	35	-	-	-
Cash/cash equivalents at the month/year begin:	5 520	5 520	5 520	5 520	5 485	5 485	5 485	5 485	5 485	5 485	5 485	5 485	3	3	3
Cash/cash equivalents at the month/year end:	5 520	5 520	5 520	5 485	5 485	5 485	5 485	5 485	5 485	5 485	5 485	5 520	3	3	3

QUALITY CERTIFICATE

I, **LUNGELO MBANDAZAYO**, the municipal manager of **CITY OF CAPE TOWN**, hereby certify that –

- ☒ the monthly budget statement
- ☐ quarterly report on the implementation of the budget and financial state affairs of the municipality
- ☐ mid-year budget and performance assessment

for the month of **March of 2023** has been prepared in accordance with the Municipal Finance Management Act (MFMA) and regulations made under that Act.

Print name ----- Lungelo Mbandazayo -----

Municipal Manager of City of Cape Town (CPT)

Signature



Digitally signed by Lungelo
Mbandazayo
Date: 2023.04.13 19:13:29 +02'00'

Date

13 April 2023

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Taubie Motlhabane**, the Accounting Officer of Cape Town International Convention Centre Company SOC Ltd (RF), hereby certify that the monthly budget statement for the month of **March 2023** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

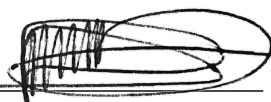
Print name Wayne De Wet

Title: **Chief Financial Officer**

Signature  Date 13 April 2023

Print name Taubie Motlhabane

Title: **Accounting Officer**

Signature  Date 13 April 2023

Cape Town International Convention Centre

DIRECTORS: DA Cloete (Chairperson), A Cilliers, JC Fraser, N Pangarker, B Mdebuka, TT Motlhabane (CEO), W De Wet CA(SA).
Cape Town International Convention Centre Company SOC Ltd (RF) (Convenco), Registration no. 1999/007837/30

☎ +27 21 410 5000

✉ info@cticc.co.za

🌐 www.cticc.co.za

📍 Convention Square, 1 Lower Long Street, Cape Town, 8001, South Africa



13 April 2023

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Lesley de Reuck**, Accounting Officer of the Cape Town Stadium (RF) SOC Ltd, hereby certify that the monthly budget statement for the month of **March 2023** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Fairoza Parker

Chief Financial Officer

**Fairoza
Parker**

Digitally signed
by Fairoza Parker
Date: 2023.04.13
14:05:19 +02'00'

Lesley de Reuck

Accounting officer

**Lesley
de Reuck**

Digitally signed by
Lesley de Reuck
Date: 2023.04.13
14:22:14 +02'00'

Mr. PJ Veldhuizen – Chairman of The Board
Mr. L de Reuck – Chief Executive Officer
Ms. V Manuel – Vice Chair and Chair of the Audit and Risk Committee
Mr. S Blom – Chair of the HR, Social & Ethics Subcommittee
Mr. M van Staden – Chair of the Events & Commercial Subcommittee
Mr. G Ho – Chair of the Finance Committee
Ms. L Essop – Non-executive Director

Fritz Sonnenberg Road Green Point 8051

Tel: +27 21 417 0101

www.dhlstadium.co.za



Proudly managed by Cape Town
Stadium (RF) SOC Limited



CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE B

FINANCIAL MONITORING REPORT

MARCH (2023 M09)

S71(1)(d) Actual Expenditure per Vote - March 2023 (M09 2023)

Actuals measured against ORIGINAL Budget							
Directorate	Original Budget	YTD Planned Spend - Original Budget	YTD Actual Spend	YTD Variance	YTD % Variance	Reasons for material deviations	Remedial or corrective steps/remarks
Community Services & Health	244 532 712	152 453 640	125 940 962	-26 512 678	-17.39%	The current variance reflects on the following projects: 1. National Core Standards Compliance programme, where the process of finalising professional fees for projects is taking longer than anticipated. 2. Bloekombos Community Hall Rebuild and Community Services & Health: Facility Upgrade FY23, where the invoice for the reporting period was received after month end. 3. Cemetery expansions, where the report for the acquisition of land for the Metro South-East (MSE) Cemetery has been submitted to the Department of Public Works for approval, which is taking longer than anticipated. 4. Development of Legacy Netball Facility FY23, Mfuleni Integrated Recreation Facility and Fisantekraal Synthetic Pitch, which is behind schedule due to the unavailability of tenders. 5. Elsies River Integrated Recreation Facility, where the process of obtaining quotations for a multi-purpose court via tender 312Q/2021/22 is taking longer than anticipated.	1. Projects are anticipated to commence in April 2023. 2. Invoices are currently being vetted for processing in the next reporting period. 3. The sale will proceed once approval and documentation has been received. 4. Orders will be placed once the tenders become available. 5. Orders will be placed once the quotations are received.
Corporate Services	396 318 903	198 709 527	188 688 288	-10 021 239	-5.04%	The variance is mainly due to the protracted process of finalising the remaining requirements for 2022/23 financial year and work briefs as well as late receipt of invoices from contractors.	Project manager to follow up on outstanding invoice.
Economic Growth	33 747 763	34 596 306	17 031 314	-17 564 992	-50.77%	The variance is attributed to the CTICC 2 - Interface Structure project, which was delayed due to complex front-end loading re-conclusion of agreements, the detailed design phase taking longer than anticipated, and adverse underground conditions that necessitated pile redesign and additional piling.	Construction is currently underway.
Energy	1 052 059 276	530 596 962	682 978 360	152 381 398	28.72%	The variance is mainly as a result of implementation being ahead of schedule due to satisfactory contractor performance.	There are on-going engagements with project managers to ensure all orders are placed timeously, projects are implemented within the prescribed timeframes and that corrective action is taken as and when required to ensure maximum spend.
Finance	18 128 683	10 208 143	18 593 627	8 385 484	82.15%	The variance is due to faster than anticipated progress on the System Enhancement, and IT Equipment projects.	Directorate to monitor progress.
Future Planning & Resilience	25 714 872	19 593 615	8 615 537	-10 978 078	-56.03%	The variance reflects against the following projects/programmes: 1. Contract Management System Integration, due to capacity constraints, including ICT governance vetting process for IT System Development; 2. SAP PPM Integration and Enhancement, due to unavailability of tender 187S/2021/22; 3. Computer Equipment replacement, where orders could not be delivered as anticipated due to the price refresh on Tender 60G/2018/19.	Orders to be placed and funds committed to advance an accelerated catch-up plan before the end of the financial year. Suppliers are constantly urged to deliver in line with contractual obligations and project managers are engaged to ensure orders are placed, and projects are implemented within the prescribed timeframes whilst implementing corrective actions.
Human Settlements	884 428 345	593 277 071	484 734 269	-108 542 802	-18.30%	The variance is as a result of delays in obtaining necessary approvals, and protracted negotiations for land acquisitions; late approval of work packages for construction to commence on site; and projects being halted due to construction mafia interference.	Project managers to ensure approvals are obtained timeously, construction is sped up on site for the delayed work packages and that value at risk of projects halted by the construction mafia is assessed so that budget can be reprioritised to other projects requiring funds.
Office of the City Manager	13 328 927	775 927	3 756 259	2 980 332	384.10%	The variance is due to good professional services performance on the Digital City Programme; Refurbishment of Wynberg Court; and Installation of municipal CCTV Cameras.	No remedial action required.
Safety & Security	236 735 233	81 088 152	123 543 768	42 455 616	52.36%	The variance results from capital purchase items (i.e. computer equipment, firearms and radio equipment) that were delivered earlier than anticipated. Furthermore, the earlier deployment of resources on tender 56S/2020/21 resulted in the completion of work on the following projects: 1. EPIC 2.1: Contravention System; 2. EPIC1.1: Computer Aided Dispatch System; and 3. Online Application System.	No remedial action required.

Spatial Planning & Environment	232 455 263	83 209 688	115 658 011	32 448 323	39.00%	The variance is mainly attributable to the Coastal Programme delivering ahead of schedule as well as the Khayelitsha Training Centre Upgrade phase that was accelerated by sourcing a transversal tender 339Q/2018/19 for implementation.	No remedial action required.
Urban Mobility	1 379 126 007	831 658 931	516 341 373	-315 317 558	-37.91%	The directorate's variance is an accumulation of slower than anticipated expenditure on a number of projects/ programmes due to delays in finalising the scope of work as per the transversal term contract; and over optimistic cash flows provided by the contractor resulting in a value at risk; delayed construction tender start date and challenges regarding the BEC process; due diligence process taking longer than anticipated; the late appointment of the PSP, and the term tender works package taking longer than anticipated.	Accelerated implementation of bulk water relocation to allow for unimpeded implementation of civil works; the limit of the two works packages has been reviewed and the required work will now fall within the E2 works package; some projects are currently in the construction phase and gaining pace while some contractors are on site and have commenced with construction.
Urban Waste Management	647 001 662	392 236 403	299 431 538	-92 804 865	-23.66%	The variance reflects against Vehicle Replacement, where vehicles could not be ordered in July 2022 as planned due to the late award of the light vehicle tender.	The tender has since been awarded and orders have been placed for delivery by the end of May 2023.
Water & Sanitation	2 343 741 253	1 182 020 199	975 128 460	-206 891 739	-17.50%	The year-to-date variance is predominantly due to delays in approval of tenders, delays in signing contract documents and memoranda of approval, and a refusal notice from the contractor for additional projects as well as work that was committed, on the following projects/programmes: 1. Atlantis Aquifer; 2. Belville WWTW Extension; 3. Milnerton Sewer Rehabilitation; 4. Cape Flats Sewer Rehabilitation; 5. Potsdam WWTW; and 6. Replacement and upgrade of pump stations.	The budget provision is being viremented to projects that can be fast-tracked in cases where the full year projection still places the provision of projects at risk. The Directorate will maintain the improvements previously made relating to the focused management approach on capital programme implementation, and enhanced contract- and tender management. Closer engagement with CPPPM (to align reports with for example value at risk) and the office of the CFO is also continuing.
	7 507 318 899	4 110 424 564	3 560 441 766	-549 982 798	-13.38%		



CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE C

FINANCIAL MONITORING REPORT

MARCH (2023 M09)

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
City Health	1 691 413 037	266 863 743	-13 706 845	1 944 569 935	1 138 830 513	192 918 246	-10 191 237	1 321 557 521	1 131 978 139	208 951 024	-10 816 524	1 330 112 640	8 555 118
Finance: CS & H	3 324 185	8 343 789	-11 500 573	167 401	2 397 162	5 776 534	-8 052 944	120 752	2 280 847	5 820 474	-8 101 321	0	-120 752
HR Business Partner: CS & H	6 165 865	14 503 807	-20 359 066	310 606	4 632 600	10 043 591	-14 442 828	233 364	4 664 640	10 111 378	-14 776 021	-3	-233 367
Library & Information Services	506 236 033	129 213 986	-8 851 619	626 598 400	373 853 688	92 712 924	-6 640 746	459 925 866	362 808 188	103 496 508	-6 845 215	459 459 482	-466 384
Management: Community Services & Health	12 245 569	150 688 470	-163 174 953	-240 915	6 823 981	105 543 712	-112 881 781	-514 087	4 517 284	108 639 019	-113 156 304	0	514 087
Planning & Development & PMO	46 279 145	94 284 140	-129 309 366	11 253 919	35 204 862	65 705 806	-91 933 386	8 977 282	34 381 357	66 260 629	-92 807 938	7 834 048	-1 143 234
Recreation & Parks	1 788 553 693	1 858 938 753	-1 133 254 299	2 514 238 147	1 282 629 769	1 315 708 546	-786 912 922	1 811 425 393	1 107 946 687	1 109 988 553	-561 442 743	1 656 492 497	-154 932 896
Social Development & ECD	290 984 146	412 179 439	-196 524 596	506 638 988	186 509 007	291 671 589	-138 025 305	340 155 291	174 823 649	276 214 840	-120 936 865	330 101 625	-10 053 666
Support Services: CS & H	16 394 959	17 759 705	-33 178 028	976 637	12 107 410	12 481 752	-23 865 998	723 163	12 284 425	12 524 159	-24 808 583	0	-723 163
Community Services & Health	4 361 596 632	2 952 775 831	-1 709 859 346	5 604 513 118	3 042 988 992	2 092 562 700	-1 192 947 147	3 942 604 545	2 835 685 216	1 902 006 585	-953 691 513	3 784 000 288	-158 604 257
Citizen Interface	226 513 383	146 862 993	-338 199 336	35 177 040	127 070 254	103 965 211	-223 952 446	7 083 020	133 145 132	131 941 043	-249 517 490	15 568 686	8 485 666
Customer Relations	93 366 837	19 981 488	-107 890 225	5 458 100	63 366 840	14 672 174	-73 430 772	4 608 242	63 618 066	18 302 040	-81 727 186	192 920	-4 415 322
Executive & Councillor Supprt Operations	322 484 082	396 336 763	-638 513 047	80 307 797	232 504 175	289 661 612	-466 995 818	55 169 969	238 524 065	322 364 858	-514 949 828	45 939 095	-9 230 874
Facilities Management	514 302 461	466 421 397	-781 728 354	198 995 504	334 958 779	329 027 347	-569 021 399	94 964 727	423 746 279	331 721 977	-583 860 083	171 608 173	76 643 446
Finance: CS	8 811 008	2 387 825	-10 914 921	283 912	4 696 821	1 671 029	-5 691 558	676 292	4 742 295	1 514 096	-5 934 115	322 276	-354 016
Fleet Management	340 970 680	168 203 036	-854 153 376	-344 979 660	239 204 113	119 017 535	-631 251 773	-273 030 126	330 233 169	111 647 491	-580 395 796	-138 515 135	134 514 990
HR Business Partner: CS	4 583 438	1 024 957	-5 377 831	230 564	3 304 549	703 771	-3 805 551	202 769	3 314 494	569 881	-3 884 375	-1	-202 769
Human Resources	354 161 623	69 692 702	-325 035 413	98 818 912	246 842 786	50 336 262	-235 738 424	61 440 624	252 474 847	55 616 466	-251 877 032	56 214 282	-5 226 342
Information & Knowledge Management	50 505 373	17 180 500	-59 498 952	8 186 920	35 615 206	12 213 314	-42 858 730	4 969 789	35 453 718	14 295 458	-43 204 979	6 544 197	1 574 408
Information Systems & Technology	1 072 286 577	385 736 266	-1 327 783 310	130 239 533	764 636 570	260 896 304	-938 072 199	87 460 674	867 968 414	351 261 757	-1 136 698 985	82 531 187	-4 929 488
Management: Corporate Services	14 073 734	68 734 156	-81 650 215	1 157 675	5 543 151	47 260 781	-53 355 297	-551 365	5 327 155	48 455 538	-53 782 694	-1	551 365
Project Management Office: CS	7 070 111	7 428 698	-7 428 698	511 798	608 999	5 065 008	-5 259 332	414 675	4 451 863	538 825	-4 990 689	0	-414 675
Support Services: CS	3 461 236	1 715 080	-3 734 156	1 442 160	2 620 044	1 181 444	-2 808 163	993 325	2 291 908	882 309	-2 853 394	320 823	-672 501
Corporate Services	3 012 590 542	1 745 147 549	-4 541 907 834	215 830 257	2 065 428 296	1 231 215 782	-3 252 241 462	44 402 616	2 365 291 405	1 389 111 741	-3 513 676 645	240 726 501	196 323 886
Enterprise & Investment	285 648 916	123 634 216	-27 806 236	381 476 897	184 006 068	81 301 701	-19 490 480	245 817 289	196 013 138	78 046 667	-17 676 336	256 383 468	10 566 180
Finance: EG	6 407 142	4 442 696	-10 526 057	323 781	4 814 207	2 862 621	-7 433 550	243 278	4 101 449	2 855 703	-6 957 152	0	-243 278
HR Business Partner: EG	3 406 764	3 589 697	-6 815 330	181 131	2 551 635	2 266 560	-4 682 518	135 676	2 196 185	2 304 565	-4 500 750	0	-135 676
Management: Economic Growth	31 262 236	82 612 198	-111 502 859	2 371 575	11 979 045	57 257 358	-64 231 106	5 005 297	5 351 221	58 909 639	-64 259 852	1 008	-5 004 290
Project Management Office: EG	3 642 569	3 375 629	0	7 018 198	2 388 251	2 101 829	0	4 490 081	1 965 940	2 175 848	0	4 141 787	-348 293
Property Management	235 046 949	145 396 480	-13 939 775	366 503 654	166 022 982	99 740 771	-10 060 365	255 703 388	138 966 361	113 885 863	-10 512 869	242 339 354	-13 364 034
Strategic Assets	84 240 028	74 677 265	-19 712 880	139 204 413	55 726 188	50 291 621	-13 898 149	92 119 660	63 058 101	48 534 943	-13 044 635	98 548 410	6 428 750
Support Services: EG	6 345 375	3 541 656	-9 566 943	320 088	4 628 534	2 223 669	-6 618 667	233 537	4 505 932	2 241 707	-6 747 639	0	-233 537
Economic Growth	655 999 979	441 269 837	-199 870 080	897 399 736	432 116 910	298 046 130	-126 414 835	603 748 205	416 158 327	308 954 933	-123 699 232	601 414 027	-2 334 178
Communications	79 926 903	31 619 779	-92 305 627	19 241 055	47 441 799	20 268 992	-58 421 940	9 288 850	54 208 270	19 508 349	-59 774 840	13 941 779	4 652 929
Corp Project Programme & Portfolio Mngmt	190 740 205	21 416 868	-87 202 714	124 954 359	101 359 814	14 804 942	-55 827 001	60 337 756	100 068 086	14 899 321	-53 712 717	61 254 690	916 934
Finance: FPR	6 607 433	652 147	0	7 259 581	4 969 657	463 650	0	5 433 307	4 726 084	523 569	0	5 249 654	-183 654
HR Business Partner: FPR	1 292 683	439 653	0	1 732 335	736 345	309 760	0	1 046 105	837 725	341 329	0	1 179 054	132 949
Management: Future Planning & Resilience	7 651 498	60 684 445	-62 296 761	6 039 183	5 006 759	41 986 435	-40 858 363	6 134 830	3 879 638	41 395 310	-38 312 061	6 962 886	828 056
Organisational Effectiveness &Innovation	59 562 454	13 945 754	-52 135 314	21 372 894	31 672 504	9 336 903	-31 544 866	9 464 541	32 402 290	9 046 828	-33 479 887	7 969 230	-1 495 310
Organisational Performance Management	48 267 467	17 168 878	-48 173 285	17 263 060	28 701 331	11 786 725	-28 755 621	11 732 436	28 857 853	11 574 342	-13 279 610	9 152 586	-2 579 850
Policy & Strategy	43 191 217	16 627 831	-33 055 839	26 763 209	28 615 295	11 380 992	-23 410 904	16 585 384	33 969 592	11 212 844	-26 299 256	18 883 180	2 297 796
Resilience	10 052 237	11 964 015	-21 229 713	786 539	7 269 159	7 925 574	-14 748 439	446 294	7 634 844	7 641 993	-15 076 837	200 000	-246 294
Support Services: FPR	12 051 625	981 191	0	13 032 816	9 004 710	710 239	0	9 714 949	8 483 924	743 891	0	9 227 815	-487 134
Future Planning & Resilience	459 343 721	175 500 563	-396 399 252	238 445 031	264 777 372	118 974 214	-253 567 134	130 184 452	275 068 306	116 887 776	-257 935 208	134 020 874	3 836 422
Electricity Generation & Distribution	15 609 521 725	3 982 327 991	-1 224 557 251	18 367 292 464	10 577 183 118	2 942 435 656	-895 834 526	12 623 784 248	9 985 857 843	3 011 826 914	-955 259 951	12 042 424 806	-581 359 442
Management: Energy	7 161 398	58 459 681	-65 088 449	532 630	5 237 517	40 215 062	-45 055 041	397 538	4 417 849	41 566 899	-45 984 749	0	-397 539
Sustainable Energy Markets	64 868 132	103 540 200	-54 355 914	114 052 419	44 708 323	72 731 705	-38 146 480	79 293 548	40 610 387	65 259 445	-32 439 897	73 429 934	-5 863 614
Energy	15 681 551 255	4 144 327 872	-1 344 001 615	18 481 877 513	10 627 128 958	3 055 382 423	-979 036 047	12 703 475 334	10 030 886 079	3 118 653 258	-1 033 684 597	12 115 854 739	-587 620 595
Budgets	1 163 988 224	1 950 367 479	-56 848 822	3 057 506 881	640 867 822	1 461 212 012	-39 999 763	2 062 080 071	645 247 796	1 466 281 960	-41 965 144	2 069 564 612	7 484 541
Cape Town Stadium	88 629 365	19 037 100	0	107 666 465	67 148 155	13 789 594	0	80 937 749	96 046 282	14 311 119	0	110 357 402	29 419 652
Expenditure	52 911 348	27 969 664	-77 827 819	3 053 193	39 947 709	20 061 116	-57 706 044	2 302 780	40 020 019	20 904 185	-60 924 206	-2	-2 302 782
Finance: Finance	4 549 813	5 130 101	-9 445 357	234 557	3 383 511	3 569 903	-6 789 992	163 422	3 393 132	3 718 496	-7 111 631	-2	-163 425
Grant Funding	27 714 332	36 495 390	-33 113 281	31 096 441	20 980 319	26 507 155	-24 400 287	23 087 188	20 934 307	28 099 029	-25 834 378	23 198 959	111 771
HR Business Partner: Finance	8 322 506	5 758 260	-9 626 747	4 454 020	6 275 704	4 011 614	-6 974 085	3 313 234	6 205 872	4 221 179	-7 204 613	3 222 438	-90 796
Management: Finance	5 463 656	65 279 860	-70 262 140	481 376	4 101 068	45 187 090	-48 812 816	475 342	3 975 375	46 715 516	-50 689 757	1 134	-474 207
Revenue	604 079 684	426 896 122	-854 130 239	176 845 567	429 227 575	302 125 828	-616 857 162	114 496 241	425 319 058	337 134 588	-660 683 613	101 770 033	-12 726 207
Supply Chain Management	202 594 791	132 176 540	-320 786 467	13 984 864	147 134 009	94 994 836	-234 834 885	7 293 960	138 635 943	93 234 805	-231 626 160	244 589	-7 049 371
Support Services: Finance	3 078 854	5 972 999	-8 821 733	230 120	2 336 618	4 241 120	-6 403 782	173 957	2 214 107	4 362 271	-6 576 378	0	-173 957
Treasury Services	1 183 281 874	48 964 716	-120 885 505	1 111 361 085	847 609 272	35 640 803	-90 091 335	793 158 740	802 292 660	38 047 853	-98 884 185</		

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
Finance: HS	19 211 908	3 323 017	-23 901 088	-1 366 162	13 881 251	2 399 869	-16 733 497	-452 376	13 644 376	2 231 458	-15 875 834	0	452 377
Housing Development	809 781 305	53 897 181	0	863 678 486	508 446 456	38 429 544	0	546 876 000	696 802 588	42 254 509	0	739 057 097	192 181 097
HR Business Partner: HS	6 842 614	2 033 742	-8 531 105	345 251	5 128 769	1 441 696	-6 321 466	248 999	5 216 434	1 239 303	-6 455 737	0	-248 999
Human Settlements Planning	198 714 012	89 330 372	0	288 044 383	95 484 117	66 026 087	0	161 510 205	70 806 981	71 923 284	0	142 730 264	-18 779 941
Informal Settlements	518 663 568	135 318 036	-59 023 902	594 957 702	350 336 212	99 725 463	-44 363 865	405 697 811	133 462 960	106 893 851	-47 924 417	192 432 394	-213 265 416
Management: Human Settlements	8 658 226	81 494 557	-88 978 051	1 174 733	6 323 904	56 605 812	-62 077 418	852 299	3 763 380	57 847 748	-61 611 127	1	-852 298
Project Management Office: HS	8 868 779	1 983 685	-10 405 962	446 502	6 658 776	1 404 313	-7 764 539	298 550	6 394 605	1 203 746	-7 598 351	0	-298 550
Public Housing	587 498 935	509 277 619	-58 894 263	1 037 882 291	412 802 977	368 533 964	-37 669 633	743 667 308	430 187 817	390 181 183	-70 369 920	749 999 080	6 331 773
Support Services: HS	12 040 251	3 736 444	0	15 776 695	8 898 531	2 702 153	0	11 600 684	7 861 801	2 479 728	0	10 341 529	-1 259 155
Human Settlements	2 170 279 599	880 394 652	-249 734 370	2 800 939 881	1 407 960 995	637 268 902	-174 930 418	1 870 299 479	1 368 140 941	676 254 811	-209 835 386	1 834 560 366	-35 739 113
Combined Assurance & Governance	17 842 172	3 963 243	-20 945 958	859 457	12 965 746	2 881 312	-15 193 359	653 700	12 041 457	2 913 810	-14 955 268	-1	-653 700
Forensic Services	30 424 483	8 542 077	-37 286 962	1 679 597	23 090 906	6 248 141	-27 463 553	1 875 494	19 440 114	5 540 332	-24 980 446	0	-1 875 494
Internal Audit	57 638 513	16 771 090	-71 362 810	3 046 793	42 384 810	12 175 780	-51 626 048	2 934 543	41 392 213	12 300 067	-53 692 280	0	-2 934 543
Legal Services	212 455 099	108 714 377	-306 746 431	14 423 046	142 295 168	77 380 426	-218 857 247	818 348	143 387 898	75 013 438	-215 746 797	2 654 539	1 836 191
Management: City Manager	33 619 924	95 740 961	-126 910 054	2 450 831	28 897 727	67 924 529	-95 034 345	1 787 912	24 743 613	67 365 776	-92 104 957	4 432	-1 783 479
Office of the Mayor	55 401 317	12 274 991	-49 576 796	18 099 511	32 105 486	9 563 227	-33 643 969	8 024 743	29 363 857	11 922 169	-39 297 497	1 988 529	-6 036 215
Ombudsman	16 794 871	5 824 780	-21 696 853	922 798	12 677 024	4 211 907	-16 191 083	697 847	12 465 082	4 305 707	-16 770 789	0	-697 847
Risk, Continuity & Ethics	23 115 383	5 314 797	-27 242 776	1 187 405	17 500 808	3 838 386	-20 440 424	898 770	17 027 741	3 818 602	-20 846 343	0	-898 769
Office of the City Manager	447 291 761	257 146 315	-661 768 639	42 669 437	311 917 676	184 223 710	-478 450 028	17 691 357	299 861 974	183 179 902	-478 394 376	4 647 500	-13 043 858
Capital Programs & Projects: S&S	7 908 038	494 637	0	8 402 675	4 591 685	352 222	0	4 943 908	3 957 575	385 888	0	4 343 463	-600 445
Disaster Management Risk Centre	83 432 919	90 112 128	-389 682	173 155 366	58 030 740	56 521 517	-262 076	114 290 182	68 106 241	52 320 141	-182 962	120 243 420	5 953 238
Emergency Policing Incident Control	108 822 883	27 374 181	-134 796 562	1 400 501	25 025 471	11 338 936	-36 738 044	-373 638	16 214 168	9 957 759	-25 941 186	230 742	604 380
Events	161 518 657	65 215 858	-9 853 319	216 881 196	93 459 740	38 104 125	-7 723 645	123 840 220	98 357 762	32 691 797	-7 368 499	123 681 059	-159 160
Finance: S&S	5 680 427	735 140	-6 129 388	286 179	4 200 031	524 550	-4 512 961	211 620	3 667 629	585 262	-4 252 892	0	-211 620
Fire Services	768 544 907	504 228 702	-126 292 859	1 146 480 751	540 326 065	342 360 667	-83 585 181	799 101 552	563 461 056	325 433 002	-80 283 361	808 610 697	9 509 146
HR Business Partner: S&S	5 297 160	559 843	-5 590 147	266 856	3 847 278	398 742	-4 052 162	193 858	4 014 613	444 366	-4 458 980	-1	-193 859
Management: Safety & Security	88 517 341	136 491 046	-194 683 781	30 324 606	12 783 563	96 047 807	-137 046 904	-28 215 534	12 720 009	99 301 669	-112 021 678	0	28 215 534
Metropolitan Police Services	569 709 318	231 565 062	-17 627 832	783 646 548	401 504 121	161 463 777	-10 970 119	551 997 779	405 252 628	156 932 262	-17 016 120	545 168 770	-6 829 009
Operational Coordination	3 452 755 275	618 353 327	-24 776 089	4 046 332 513	2 178 124 885	441 350 392	-19 851 099	2 599 624 178	2 253 011 503	465 222 367	-64 877 203	2 653 356 668	53 732 489
Public Emergency Communications Centre	49 591 542	67 678 233	-114 491 460	2 778 315	37 135 199	40 003 865	-75 058 122	2 080 942	37 213 552	34 029 503	-71 243 055	0	-2 080 942
Support Services: S&S	27 769 462	4 953 171	-29 631 336	3 091 297	17 470 170	3 613 009	-22 783 135	-1 699 957	18 906 867	3 642 485	-22 262 398	286 954	1 986 911
Safety & Security	5 329 547 928	1 747 761 328	-664 262 454	6 413 046 802	3 376 498 948	1 192 079 609	-402 583 448	4 165 995 109	3 484 883 603	1 180 946 501	-409 908 332	4 255 921 772	89 926 662
Development Management	346 807 054	93 147 408	0	439 954 462	256 730 676	67 368 169	0	324 098 845	252 907 405	72 688 646	0	325 596 052	1 497 206
Environmental Management	366 694 945	117 456 377	-167 469	483 983 853	246 534 035	85 832 800	-126 634	332 240 202	248 002 665	86 178 830	-72 348	334 109 147	1 868 945
Finance: SP & E	14 347 009	2 532 305	-16 930 732	-51 418	9 883 243	1 834 222	-11 852 098	-134 633	7 619 422	2 256 981	-9 876 403	0	134 633
HR Business Partner: SP & E	3 282 416	709 643	-3 826 951	165 108	2 337 709	510 685	-2 731 193	117 200	2 119 775	559 639	-2 679 415	0	-117 201
Managmnt: Spatial Planning & Environment	6 585 994	70 288 548	-76 976 054	-101 512	4 514 073	48 862 986	-53 694 315	-317 256	3 182 658	50 562 797	-53 745 456	0	317 256
Project Management Office: SP & E	7 189 316	814 280	-7 642 365	361 231	5 195 424	586 054	-5 550 489	230 990	5 109 713	643 710	-5 753 423	0	-230 990
Support Services: SP & E	6 916 372	862 353	-7 238 837	539 889	5 252 580	620 912	-5 405 545	467 947	5 036 246	685 520	-5 721 671	95	-467 852
Urban Catalytic Investment	84 208 587	25 822 491	0	110 031 078	52 196 652	18 249 080	0	70 445 732	48 578 935	13 053 162	0	61 632 097	-8 813 635
Urban Planning & Design	88 036 436	34 154 518	0	122 190 954	59 372 852	24 332 550	0	83 705 403	60 900 497	26 915 592	0	87 816 089	4 110 686
Urban Regeneration	428 259 136	38 982 399	0	467 241 534	277 638 204	28 008 918	0	305 647 121	279 132 548	29 993 914	0	309 126 462	3 479 340
Spatial Planning & Environment	1 352 327 265	384 770 323	-112 782 408	1 624 315 180	919 655 449	276 206 375	-79 360 274	1 116 501 550	912 589 865	283 538 792	-77 848 716	1 118 279 941	1 778 391
Finance: Transport	22 086 882	2 726 933	-12 810 434	12 003 381	16 229 225	1 960 797	-14 097 424	4 092 598	12 965 172	2 107 238	-9 591 409	5 481 000	1 388 402
Management: Urban Mobility	23 073 520	112 393 028	-134 202 782	1 263 766	8 810 773	78 372 605	-93 236 974	-6 053 596	7 918 918	80 968 595	-88 887 514	0	6 053 596
Public Transport	1 500 862 079	205 093 222	-82 949 181	1 623 006 120	974 291 670	139 482 555	-50 663 902	1 063 110 323	930 262 787	143 557 825	-55 331 981	1 018 488 630	-44 621 693
Roads Infrastructure Management	1 537 507 393	350 195 353	0	1 887 702 746	974 671 587	258 989 992	0	1 233 661 579	1 041 555 556	250 218 356	0	1 291 773 913	58 112 333
Transport Infrastructure Implementation	714 548 230	107 113 092	-57 006 551	764 654 771	366 832 505	78 783 937	-43 096 508	402 519 934	335 475 279	67 196 667	-50 896 360	351 775 586	-50 744 348
Transport Planning & Network Management	352 258 826	101 030 678	-24 729 278	428 560 226	220 705 316	73 813 192	-17 462 197	277 056 310	184 543 615	73 286 852	-17 558 299	240 272 168	-36 784 141
Transport Shared Services	193 007 509	129 224 936	-146 889 414	175 343 031	116 152 955	94 946 393	-106 947 622	104 151 725	123 229 454	91 754 759	-101 922 513	113 061 701	8 909 975
Urban Mobility	4 343 344 439	1 007 777 242	-458 587 641	4 892 534 040	2 677 694 030	726 349 470	-325 504 627	3 078 538 873	2 635 950 781	709 090 293	-324 188 076	3 020 852 998	-57 685 875
Finance & Capital Implementation	50 976 060	4 466 841	-43 034 254	12 408 647	38 005 125	3 194 258	-31 932 143	9 267 240	28 315 891	3 629 171	-22 214 682	9 730 379	463 139
HR Business Partner: UWM	7 449 423	700 658	-7 774 355	375 726	5 547 030	495 956	-5 763 193	279 793	4 205 036	556 140	-4 761 175	0	-279 793
Integrated Planning	48 133 250	7 506 694	-51 281 235	4 358 708	36 105 175	5 450 881	-38 071 247	3 484 809	31 915 180	5 390 856	-35 458 238	1 847 797	-1 637 012
Management: Urban Waste Management	5 546 004	64 342 940	-70 157 500	-268 557	3 473 179	44 983 739	-48 798 935	-342 017	4 156 206	44 208 181	-48 364 387	0	342 017
Public Empowerment & Development	60 381 643	44 648 015	0	105 029 659	38 470 341	31 272 459	0	69 742 799	54 682 742	32 073 119	0	86 755 860	17 013 061
Support Services: UWM	84 476 091	5 929 606	-92 828 218	-2 422 521	66 194 987	4 245 022	-69 905 804	534 205	74 149 941	4 583 910	-78 733 852	0	-534 205
Waste Services	3 148 715 273	1 914 664 271	-589 750 455	4 473 529 089	2 293 599 190	1 419 196 512	-437 027 922	3 275 767 780	2 173 070 018	1 372 328 478	-444 543 159	3 100 855 338	-174 912 442
Urban Waste Management	3 405 677 744	2 042 259 024	-854 826 017	4 593 110 751	2 481 395 026	1 508 838 826	-631 499 243	3 358 734 609	2 370 495 013	1 462 769 855	-634 075 494	3 199 189 374	-159 545 235
Bulk Services	2 459 753 947	1 210 582 678	-463 385 571	3 206 951 055	1 654 373 124	892 355 143	-337 730 217	2 208 998 050	1 549 939 287	869 939 717	-317 138 614		